

**TOKALON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

ZA Ltd

BSc, MSc, FMAAT, FFA, FIPA

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Harrow
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TOKALON LIMITED
Unaudited Financial Statements
For The Year Ended 30 September 2019

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TOKALON LIMITED
Balance Sheet
As at 30 September 2019

Registered number: 9237583

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		9,000		10,800
Tangible Assets	6		24,401		23,150
			33,401		33,950
CURRENT ASSETS					
Debtors	7	1,250		1,250	
Cash at bank and in hand		561		3,074	
			1,811		4,324
Creditors: Amounts Falling Due Within One Year	8	(5,267)		(7,551)	
NET CURRENT ASSETS (LIABILITIES)			(3,456)		(3,227)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,945		30,723
Creditors: Amounts Falling Due After More Than One Year	9		(38,000)		(38,000)
NET ASSETS			(8,055)		(7,277)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			(8,155)		(7,377)
SHAREHOLDERS' FUNDS			(8,055)		(7,277)

TOKALON LIMITED
Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nabel Taufiq

16/01/2020

The notes on pages 3 to 5 form part of these financial statements.

TOKALON LIMITED
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reduced balance
Fixtures & Fittings	15% reduced balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	4	4
	4	4

TOKALON LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2018	18,000
As at 30 September 2019	18,000
Amortisation	
As at 1 October 2018	7,200
Provided during the period	1,800
As at 30 September 2019	9,000
Net Book Value	
As at 30 September 2019	9,000
As at 1 October 2018	10,800

6. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 October 2018	8,814	28,508	37,322
Additions	-	5,558	5,558
As at 30 September 2019	8,814	34,066	42,880
Depreciation			
As at 1 October 2018	3,009	11,163	14,172
Provided during the period	871	3,436	4,307
As at 30 September 2019	3,880	14,599	18,479
Net Book Value			
As at 30 September 2019	4,934	19,467	24,401
As at 1 October 2018	5,805	17,345	23,150

7. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	1,250	1,250
	1,250	1,250

TOKALON LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	2,839	1,401
Other taxes and social security	694	206
Accruals and deferred income	1,734	5,944
	<u>5,267</u>	<u>7,551</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	38,000	38,000
	<u>38,000</u>	<u>38,000</u>

10. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

11. Dividends

	2019	2018
	£	£
On equity shares:		
Final dividend paid	13,000	12,000
	<u>13,000</u>	<u>12,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

TOKALON LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 9237583. The registered office is 49a Tudor Road, Harrow, Middlesex, HA3 5PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.