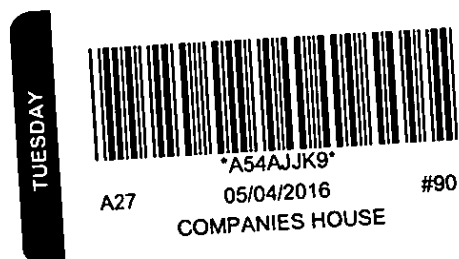


**AAG HOLDINGS (UK) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**



**AAG HOLDINGS (UK) LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

J C G Eddy  
P J Knight  
A J Ramsay

**REGISTERED NUMBER**

09236621

**REGISTERED OFFICE**

3rd Floor Matrix House  
Basing View  
Basingstoke  
RG21 4DZ

**ACCOUNTANTS**

PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
3 Forbury Place  
23 Forbury Road  
Reading  
Berkshire  
RG1 3JH

# **AAG HOLDINGS (UK) LIMITED**

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**AAG HOLDINGS (UK) LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

The directors present their report and the unaudited financial statements for the year ended 30 September 2015

**DIRECTORS**

The directors who were in office during the year and up to the date of signing the financial statements were

J C G Eddy  
P J Knight  
A J Ramsay

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board on 29 February 2016 and signed on its behalf

A handwritten signature in black ink, appearing to be 'J C G Eddy', written over a horizontal line.

**J C G Eddy**  
Director

**AAG HOLDINGS (UK) LIMITED**  
**REGISTERED NUMBER: 09236621**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2015**

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	4	1	1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
<b>SHAREHOLDERS' FUNDS</b>	6	<u>1</u>	<u>1</u>

For the financial year ending 30 September 2015, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

No members have required the companies to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements on pages 2 to 5 were approved by the Board of Directors on 29 February 2016 and were signed on its behalf



**J C G Eddy**  
Director

The notes on pages 4 to 5 form part of these financial statements

# AAG HOLDINGS (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

These financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare financial statements as its parent undertaking, Asset Advantage Group Limited, is a UK company which prepares consolidated financial statements which include AAG Holdings (UK) Limited

### 2. PROFIT

Fees payable to the company's auditors for the audit of Asset Advantage Group's financial statements and consolidated financial statements for the year ended 30 September 2015 were £115,500 (2014 £155,000)

Fees payable to the company's auditors for taxation advice for the Asset Advantage Group in the year ended 30 September 2015 were £235,000 (2014 £175,000)

All audit fees were borne by Asset Advantage Group Limited and the directors do not allocate these to individual companies within the group

### 3. STAFF COSTS

The company had no employees other than the directors in the year ended 30 September 2015 and they did not receive any remuneration from the company (2014 £NIL) in respect of their services to it. The aggregate directors' emoluments, which were borne by Asset Advantage Group Limited, were £570,650 (2014 £443,255), of which the highest paid director received £256,000 (2014 £238,331)

The group does not operate any share option schemes

### 4. DEBTORS

	2015 £	2014 £
Amounts owed by group undertakings	1	1

Amounts owed by group undertakings are unsecured, non interest bearing and repayable on demand

### 5. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1(2014 1)	1	1

## **AAG HOLDINGS (UK) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

#### **6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Opening shareholders' funds	<b>1</b>	<b>-</b>
Shares issued during the year/period	<b>-</b>	<b>1</b>
	<hr/>	<hr/>
Closing shareholders' funds	<b>1</b>	<b>1</b>
	<hr/>	<hr/>

#### **7. RELATED PARTY TRANSACTIONS**

he company has taken advantage of the exemption provided by paragraph 3 of FRS 8 "Related Party Disclosures" on the grounds that it is a wholly owned subsidiary of a group headed by Asset Advantage Group Limited whose financial statements are publicly available

#### **8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate and ultimate parent undertaking of the company is Asset Advantage Group Limited. The controlling party of Asset Advantage Group Limited is J C G Eddy who is also a director of Asset Advantage Group Limited.

Asset Advantage Group Limited, is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 30 September 2015. The consolidated financial statements of Asset Advantage Group Limited, are available from 3rd Floor, Matrix House, Basing View, Basingstoke, Hampshire, RG21 4DZ United Kingdom.