

Registered number
09236530

NUTEES LTD

Filleted Accounts

30 September 2020

NUTEES LTD**Registered number:** 09236530**Balance Sheet****as at 30 September 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	37,909	46,231
Current assets			
Stocks		9,640	7,465
Debtors	4	1,442	555
Cash at bank and in hand		232,102	167,066
		<u>243,184</u>	<u>175,086</u>
Creditors: amounts falling due within one year	5	(83,921)	(49,344)
Net current assets		<u>159,263</u>	<u>125,742</u>
Total assets less current liabilities		<u>197,172</u>	<u>171,973</u>
Creditors: amounts falling due after more than one year	6	(40,392)	(39,259)
Net assets		<u>156,780</u>	<u>132,714</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		156,680	132,614
Shareholder's funds		<u>156,780</u>	<u>132,714</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ozgur Zorlu

Director

Approved by the board on 13 February 2021

NUTEES LTD

Notes to the Accounts

for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, as follows:

Fix, fittings & equipment	18% Reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit. Corporation tax liability is not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>6</u>

3 Tangible fixed assets	Fix, fittings & equipment £
Cost	
At 1 October 2019	62,186
At 30 September 2020	<u>62,186</u>
Depreciation	
At 1 October 2019	15,955
Charge for the year	8,322
At 30 September 2020	<u>24,277</u>
Net book value	
At 30 September 2020	37,909
At 30 September 2019	<u>46,231</u>

4 Debtors	2020	2019
	£	£
Trade debtors	711	-
Other debtors & deposit paid	731	555
	<u>1,442</u>	<u>555</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	-	7,800

Corporation tax	26,724	22,172
Other taxes and social security costs	27,357	15,254
Accrued expenses & other creditors	29,840	4,118
	<u>83,921</u>	<u>49,344</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	<u>40,392</u>	<u>39,259</u>

7 Other information

NUTEES LTD is a private company limited by shares and incorporated in England. Its registered office is:

7 Coronation Road
London
NW10 7PQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.