

## TIMETASTIC LTD

### Unaudited Financial Statements

#### **Period of accounts**

**Start date:** 01 October 2019

**End date:** 30 September 2020

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<b>Directors</b>	G M Bury M Roberts
<b>Registered Number</b>	09236149
<b>Registered Office</b>	Suite 143 19 Lever Street  Manchester M1 1AN
<b>Secretary</b>	G M Bury

**TIMETASTIC LTD**  
**Statement of Financial Position**  
**As at 30 September 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	3	9,605	536
		<b>9,605</b>	<b>536</b>
<b>Current assets</b>			
Debtors	4	16,916	0
Cash at bank and in hand		444,989	357,153
		<b>461,905</b>	<b>357,153</b>
<b>Creditors: amount falling due within one year</b>	5	(181,146)	(135,517)
<b>Net current assets</b>		<b>280,759</b>	<b>221,636</b>
<b>Total assets less current liabilities</b>		<b>290,364</b>	<b>222,172</b>
<b>Net assets</b>		<b>290,364</b>	<b>222,172</b>
<b>Capital and reserves</b>			
Called up share capital		111	100
Share premium account	6	39,900	39,900
Profit and loss account		250,353	182,172
<b>Shareholders funds</b>		<b>290,364</b>	<b>222,172</b>

For the year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 25 June 2021 and were signed on its behalf by:

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G M Bury  
Director

**TIMETASTIC LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 September 2020**

**General Information**

Timetastic Ltd is a private company, limited by shares, registered in England and Wales, registration number 09236149, registration address Suite 143, 19 Lever Street, Manchester, M1 1AN.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	33% Straight Line
Computer Equipment	33% Straight Line

## 2. Average number of employees

Average number of employees during the year was 5 (2019 : 4).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 October 2019	1,065	8,048	9,113
Additions	3,769	10,663	14,432
Disposals	-	-	-
At 30 September 2020	<b>4,834</b>	<b>18,711</b>	<b>23,545</b>
<b>Depreciation</b>			
At 01 October 2019	945	7,632	8,577
Charge for year	1,376	3,987	5,363
On disposals	-	-	-
At 30 September 2020	<b>2,321</b>	<b>11,619</b>	<b>13,940</b>
<b>Net book values</b>			
Closing balance as at 30 September 2020	<b>2,513</b>	<b>7,092</b>	<b>9,605</b>
Opening balance as at 01 October 2019	<b>120</b>	<b>416</b>	<b>536</b>

#### 4. Debtors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Called up Share Capital Not Paid	11	0
Accrued Income	16,905	0
	<b>16,916</b>	<b>0</b>

#### 5. Creditors: amount falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation Tax	95,431	82,887
PAYE & Social Security	9,996	4,933
Other Creditors	32,346	12,547
VAT Control	43,373	35,150
	<b>181,146</b>	<b>135,517</b>

#### 6. Share premium account

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Equity Share Premium b/fwd	39,900	39,900
	<b>39,900</b>	<b>39,900</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.