



Registered Number: 09236149
England and Wales

TIMETASTIC LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

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Directors	G M Bury M Roberts
Registered Number	09236149
Registered Office	Suite 143 19 Lever Street Manchester M1 1AN
Secretary	G M Bury

TIMETASTIC LTD
Balance Sheet
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible fixed assets	3	1,775	-
Tangible fixed assets	4	9,347	9,605
		11,122	9,605
Current assets			
Debtors	5	18,209	16,916
Cash at bank and in hand		719,775	444,989
		737,984	461,905
Creditors: amount falling due within one year	6	(291,567)	(181,146)
Net current assets		446,417	280,759
Total assets less current liabilities		457,539	290,364
Net assets		457,539	290,364
Capital and reserves			
Called up share capital		111	111
Share premium account	7	39,900	39,900
Profit and loss account		417,528	250,353
Shareholder's funds		457,539	290,364

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 24 May 2022 and were signed on its behalf by:

G M Bury
Director

TIMETASTIC LTD
Notes to the Financial Statements
For the year ended 30 September 2021

General Information

Timetastic Ltd is a private company, limited by shares, registered in England and Wales, registration number 09236149, registration address Suite 143, 19 Lever Street, Manchester, M1 1AN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Taxation

Taxation represents the sum of tax currently payable and material deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are amortised at rates calculated to write off the assets on a straight line basis over three years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
Fixtures and Fittings	33% Straight Line

2. Average number of employees

Average number of employees during the year was 6 (2020 : 5).

3. Intangible fixed assets

Cost	Other £	Total £
At 01 October 2020	-	-
Additions	2,662	2,662
Disposals	-	-
At 30 September 2021	<u>2,662</u>	<u>2,662</u>
Amortisation		
At 01 October 2020	-	-
Charge for year	887	887
On disposals	-	-
At 30 September 2021	<u>887</u>	<u>887</u>
Net book values		
At 30 September 2021	<u>1,775</u>	<u>1,775</u>
At 30 September 2020	<u>-</u>	<u>-</u>

4. Tangible fixed assets

Cost or valuation	Computer Equipment	Fixtures and Fittings	Total
	£	£	£
At 01 October 2020	18,711	4,834	23,545
Additions	5,872	983	6,855
Disposals	-	-	-
At 30 September 2021	24,583	5,817	30,400
Depreciation			
At 01 October 2020	11,619	2,321	13,940
Charge for year	5,529	1,584	7,113
On disposals	-	-	-
At 30 September 2021	17,148	3,905	21,053
Net book values			
Closing balance as at 30 September 2021	7,435	1,912	9,347
Opening balance as at 01 October 2020	7,092	2,513	9,605

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Called up Share Capital Not Paid	-	11
Accrued Income	18,209	16,905
	18,209	16,916

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Corporation Tax	156,474	95,431
PAYE & Social Security	7,310	9,996
Other Creditors	58,075	32,346
VAT Control	69,708	43,373
	<u>291,567</u>	<u>181,146</u>

7. Share premium account

	2021	2020
	£	£
Equity Share Premium b/fwd	39,900	39,900
	<u>39,900</u>	<u>39,900</u>

8. Share capital

100 £1 Ordinary Shares have been issued and paid for in full.

The company has issued 11 £1 A Ordinary Shares to one of the directors which are fully paid as at the balance sheet date (prior year: these shares were unpaid).

The company operates a EMI Share Plan which allots options over additional Ordinary shares in the Company which can be exercised on an exit event.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.