

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2018
for
Sailship Training and Learning For Life

Howlett's Chartered Accountants
Unit 8 Old Forge Court
Colchester Road
Elmstead Market
Colchester
Essex
CO7 7EA

THURSDAY



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COMPANIES HOUSE



Sailship Training and Learning For Life

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for the Year Ended 30 September 2018

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Report of the Trustees
for the Year Ended 30 September 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

To continue to provide a vocational/therapeutic day care environment, that consists of quality education through life skills learning and work skills training and therapy/counselling for learning disabled adults and young people. We welcome people who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage and aim to provide relief by assistance to such people, in particular, but not exclusively, by the provision of activities to develop their mental, physical and moral capabilities.

We aim to develop a research programme, conducted by qualified and experienced staff, to support learning disabled adults, through person centred/humanistic counselling - an area of support that has little reported contribution in the professional field. We shall seek funding for this project.

We aim to continue to develop the vocational enterprises (Kitchen Retail Crafts, Café, Woodwork, Willow Crafts, Soft Crafts, Horticultural Enterprise) and the land on which horticultural and therapeutic gardening is carried out and shall include more community groups into the charity as we develop said land, thus enabling further joint work. We shall continue to deliver ASDAN courses and aim to include RHS/City & Guilds Courses to the vocational element of the charity. We also intend to continue to develop our work with other agencies and individuals, via community outreach projects.

ACHIEVEMENT AND PERFORMANCE

Sailship is a high-quality, vocational training, life skills learning and therapeutic well-being provider for our clients, known as 'Trainees'. All staff are qualified and trained to a high standard. Provision in 2017/2018 consisted of a 5 days/week offer to our clients with a staff team consisting of experienced Learning Support Assistants, a fully qualified counsellor (BA hons), 3 subject specialist tutors and maintenance staff who helped to develop the land, as well as maintain the existing structures/land.

We have a dedicated Trustee Board of 4 members and together with the CEO/Trustee we are continuing, working with all relevant outside agencies, attending meetings and completing all relevant paperwork, to ensure our Trainees receive the very best training, learning and support.

FINANCIAL REVIEW

We have a pepper-corn lease on the land we utilise which is owned by another charity (RGAT - Rush Green Allotment Trust) and have paid our rent on time.

Sailship TLL (Training and Learning for Life) is contracted to Essex County Council as a Day Service Provider to adults with learning disabilities/ mental health support needs and in 2018 increased the contract from 14 to 34 placement days, securing sufficient income to therefore pay staff wages beyond the minimum wage level to offer a living wage to the staff team, whilst also building a larger staff team in keeping with growing client (Trainee) numbers. All eligible staff are enrolled in the work place pension scheme.

We have secured grant monies for £110,000.00 from The Tudor Trust for the CEO salary for 3 years (1st March 2017-February 28th 2020) and shall seek further funding for the CEO salary, if necessary, towards the end of the grant term (6 months before end date is the re-application time scale, agreed by the funder). Also, further grant monies awarded by Essex County Council (£5,000) and the Colne Community Builders (£5,000), totalling £10,000, were carried forward to the new financial year (October 1st 2018/September 30th 2019), following a fire at the site, which halted its use for an outreach programme.

We have used independent income to develop the provision of horticultural, craft, kitchen crafts and life skills/work skills training by purchasing all necessary goods and materials and for the provision of course materials for ASDAN entrants. We have paid all VAT on any goods amounts ourselves.

We shall continue to strive to build reserves to secure a self-sufficient charity moving forwards towards 2020 when secured staff funding will cease and will continue to apply for relevant grant funding to further assist in the development of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Sailship Training and Learning For Life

Report of the Trustees
for the Year Ended 30 September 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charitable company was incorporated on 1st August 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09235505 (England and Wales)

Registered Charity number

1174081

Registered office

Trustees

Ms F E Barritt	Chief Executive Director / Trustee
Lt Col T R Cottee Retd	Non- Executive Director / Chair of the Board of Trustees
Mr D G Newport	Non- Executive Director / Trustee
Mrs J Weller	Non- Executive Director / Trustee

Independent examiner

ICAEW

Howlett's Chartered Accountants

Unit 8 Old Forge Court

Colchester Road

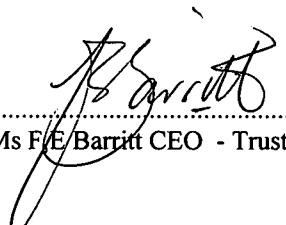
Elmstead Market

Colchester

Essex

CO7 7EA

Approved by order of the board of trustees on19/6/19..... and signed on its behalf by:


.....
Ms F E Barritt CEO - Trustee

Independent Examiner's Report to the Trustees of
Sailship Training and Learning For Life

I report on the accounts for the year ended 30 September 2018 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ICAEW
Howlett's Chartered Accountants
Unit 8 Old Forge Court
Colchester Road
Elmstead Market
Colchester
Essex
CO7 7EA



Date: 19/6/19

Sailship Training and Learning For Life

Statement of Financial Activities
for the Year Ended 30 September 2018

	Notes	Unrestricted fund £	Restricted fund £	30.9.18 Total funds £	30.9.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		86,322	32,675	118,997	77,966
Total		86,322	32,675	118,997	77,966
EXPENDITURE ON					
Raising funds	2	68,581	32,675	101,256	74,301
NET INCOME		17,741	-	17,741	3,665
RECONCILIATION OF FUNDS					
Total funds brought forward		32,021	-	32,021	28,356
TOTAL FUNDS CARRIED FORWARD		49,762	-	49,762	32,021

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Sailship Training and Learning For Life

Balance Sheet

At 30 September 2018

	Notes	Unrestricted fund £	Restricted fund £	30.9.18 Total funds £	30.9.17 Total funds £
FIXED ASSETS					
Tangible assets	7	26,971	-	26,971	28,061
CURRENT ASSETS					
Debtors	8	8,987	-	8,987	6,175
Cash at bank		22,467	25,711	48,178	20,936
		<u>31,454</u>	<u>25,711</u>	<u>57,165</u>	<u>27,111</u>
CREDITORS					
Amounts falling due within one year	9	(8,663)	(25,711)	(34,374)	(23,151)
NET CURRENT ASSETS		<u>22,791</u>	<u>-</u>	<u>22,791</u>	<u>3,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,762</u>	<u>-</u>	<u>49,762</u>	<u>32,021</u>
NET ASSETS		<u><u>49,762</u></u>	<u><u>-</u></u>	<u><u>49,762</u></u>	<u><u>32,021</u></u>
FUNDS	10				
Unrestricted funds				49,762	32,021
Restricted funds				-	-
TOTAL FUNDS				<u><u>49,762</u></u>	<u><u>32,021</u></u>

The notes form part of these financial statements

Balance Sheet - continued

At 30 September 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on19/6/19..... and were signed on its behalf by:


.....
Ms F E Barritt CEO -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	30.9.18	30.9.17
	£	£
CEO's remuneration etc	29,801	19,198
Staff costs	50,794	24,710
Support costs	15,851	19,503
	<u>96,446</u>	<u>63,411</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.18	30.9.17
	£	£
Depreciation - owned assets	1,998	1,699
Surplus on disposal of fixed asset	-	(360)
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	30.9.18	30.9.17
	£	£
CEO's remuneration	29,801	19,198
	<u> </u>	<u> </u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2018 nor for the year ended 30 September 2017.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.18	30.9.17
Director/Trustees	1	1
Other	4	4
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,376	35,590	77,966
Total	<u>42,376</u>	<u>35,590</u>	<u>77,966</u>
EXPENDITURE ON			
Raising funds	38,711	35,590	74,301
Total	<u>38,711</u>	<u>35,590</u>	<u>74,301</u>
NET INCOME	<u>3,665</u>	<u>-</u>	<u>3,665</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	28,356	-	28,356
TOTAL FUNDS CARRIED FORWARD	<u>32,021</u>	<u>-</u>	<u>32,021</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £	Restricted fund £	Total funds £
---------------------------	-------------------------	---------------------

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 October 2017

32,847

Additions

908

At 30 September 2018

33,755

DEPRECIATION

At 1 October 2017

4,786

Charge for year

1,998

At 30 September 2018

6,784

NET BOOK VALUE

At 30 September 2018

26,971

At 30 September 2017

28,061

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.18

30.9.17

£

£

Trade debtors

8,987

6,175

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.18

30.9.17

£

£

Social security and other taxes

2,764

3,045

Other creditors

30,710

19,386

Accrued expenses

900

720

34,374

23,151

10. MOVEMENT IN FUNDS

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	32,021	17,741	49,762
TOTAL FUNDS	32,021	17,741	49,762



Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,322	(68,581)	17,741
Restricted funds			
Restricted Funds	32,675	(32,675)	-
TOTAL FUNDS	<u>118,997</u>	<u>(101,256)</u>	<u>17,741</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2018.



Sailship Training and Learning For Life

Detailed Statement of Financial Activities for the Year Ended 30 September 2018

	30.9.18 £	30.9.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Income	86,323	42,375
Grants	32,674	35,591
	<hr/>	<hr/>
	118,997	77,966
	<hr/>	<hr/>
Total incoming resources	118,997	77,966
 EXPENDITURE		
Raising donations and legacies		
CEO's remuneration	29,801	19,198
Wages	42,374	19,522
Subcontractors	5,686	5,188
Pensions	2,734	-
	<hr/>	<hr/>
	80,595	43,908
 Other trading activities		
Purchases	4,810	10,890
 Support costs		
Management		
Rates and water	1,728	1,639
Insurance	727	751
Light and heat	1,276	606
Subscriptions	511	510
Stationery and telephone	1,936	1,127
Sundry expenses	1,417	1,596
Travel	12	297
Training	1,901	2,096
Repairs	3,204	1,339
	<hr/>	<hr/>
	12,712	9,961
 Finance		
Legal fees	-	7,303
Accountancy	1,140	900
Depreciation of tangible fixed assets	1,999	1,699
Loss on sale of tangible fixed assets	-	(360)
	<hr/>	<hr/>
	3,139	9,542
	<hr/>	<hr/>
Total resources expended	101,256	74,301
	<hr/>	<hr/>
 Net income	<hr/> <hr/> 17,741	<hr/> <hr/> 3,665

This page does not form part of the statutory financial statements