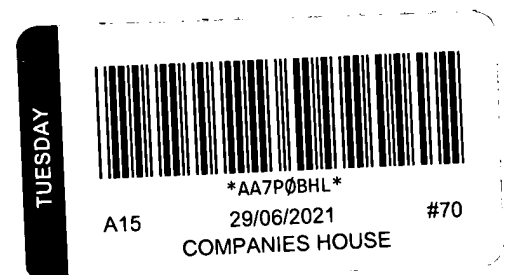


Registered Number: 09235412

Punch Taverns Intermediate Holdco (B) Limited

Annual Report

Period ended 16 August 2020



BALANCE SHEET
as at 16 August 2020

| | Notes | 16 August 2020 £000 | 18 August 2019* £000 (Restated) |
|---|-------|------------------------|---------------------------------------|
| FIXED ASSETS | | | |
| Investments | 3 | 99,122 | 99,122 |
| NET CURRENT ASSETS | | - | - |
| NET ASSETS | | 99,122 | 99,122 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | - | - |
| Share premium | | 99,122 | 99,122 |
| TOTAL EQUITY SHAREHOLDER'S FUNDS | | 99,122 | 99,122 |

For the year ending 16 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 28 June 2021 and were signed on its behalf by:



Ed Bashforth
Director

Punch Taverns Intermediate Holdco (B) Limited
Registered Number: 09235412

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 16 August 2020.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 and in accordance with applicable accounting standards. There have been no changes to accounting policies during the period.

Punch Taverns Intermediate Holdco (B) Limited is a private company, limited by shares, registered in England and Wales. The company's registered office is Jubilee House, Second Avenue, Burton-On-Trent, Staffordshire, DE14 2WF.

The comparative financial statements were incorrectly transposed from the audited 18 August 2018 balances to the 18 August 2019 financial statements. The balances contained within these financial statements have been adjusted to correct the current position to the 18 August 2018 financial balances due to no transactions occurring after this date.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 16 August 2020.

3. FIXED ASSET INVESTMENTS

Shares in subsidiary undertaking:

| | 16 August 2020 £000 | 18 August 2019 £000 |
|-------------------------|------------------------|------------------------|
| Cost and net book value | 99,122 | 99,122 |

Details of the subsidiary undertaking, in which the Company holds 100% of the shares, is as follows:

| Subsidiary undertaking | Principal activity |
|------------------------------------|--|
| Held directly: | |
| Punch Taverns (PMH) Limited | Dormant |
| Held indirectly: | |
| InnSpired Group Limited | Non-trading |
| Punch Partnerships (PML) Limited | Leasing of public houses to independent publicans and the wholesale supply of beer products to lessees |
| Punch Taverns (Centrum) Limited | Dormant |
| Punch Taverns (SPML) Limited | Dormant |
| Punch Taverns Finance B Limited | Raising and lending of money to other group companies |
| InnSpired Holdings Limited | Non-trading |
| InnSpired Pubs Limited | Non-trading |
| InnSpired Taverns II Limited | Dormant |
| InnSpired Taverns Limited | Dormant |
| Mercury Taverns (Holdings) Limited | Dormant |
| Punch Taverns (CPM) Limited | Dormant |
| Rhesus Limited | Non-trading |
| InnSpired (ESOP) Limited | Dormant |
| InnSpired Company Limited | Non-trading |
| InnSpired Developments Limited | Dormant |
| Mercury Taverns Limited | Dormant |
| Punch Taverns (DPM) Limited | Dormant |
| Punch Taverns (SPM) Limited | Dormant |
| Ushers of Trowbridge Limited | Non-trading |

The above companies are incorporated in England and Wales.

The registered office is the same as Punch Taverns Intermediate Holdco (B) Limited

4. SHARE CAPITAL

| | 16 August 2020 No. | 16 August 2020 £ | 18 August 2019 No. | 18 August 2019 £ |
|---|--------------------------|------------------------|--------------------------|------------------------|
| Allotted and called up: | | | | |
| Ordinary shares of £1 each which are unpaid | 4 | 4 | 4 | 4 |
| | <u>4</u> | <u>4</u> | <u>4</u> | <u>4</u> |

5. ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Punch Taverns Holdco (B) Limited a company registered in England and Wales.

The company's ultimate parent undertaking and controlling party is Patron Capital, V L.P., a Jersey L.P. managed and controlled in Jersey.

The largest group in which the results of the company are consolidated is that headed by Vine Acquisitions Limited, a company registered in England & Wales. Copies of the financial statements of Vine Acquisitions Limited are available from Companies House. The smallest group in which they are consolidated is that headed by Punch taverns Holdco (B) Limited, a company registered in England & Wales.