

**Registered Number: 9235412**

**Punch Taverns Intermediate Holdco (B) Limited**

**Annual Report**

**Period ended 18 August 2019**



**BALANCE SHEET**  
as at 18 August 2019

|                                         | Notes | 18 August 2019<br>£000 | 18 August 2018<br>£000 |
|-----------------------------------------|-------|------------------------|------------------------|
| <b>FIXED ASSETS</b>                     |       |                        |                        |
| Investments                             | 3     | 2,693                  | 2,693                  |
| <b>NET CURRENT ASSETS</b>               |       | -                      | -                      |
| <b>NET ASSETS</b>                       |       | <u>2,693</u>           | <u>2,693</u>           |
| <b>CAPITAL AND RESERVES</b>             |       |                        |                        |
| Called up share capital                 | 4     | -                      | -                      |
| Share premium                           |       | 2,693                  | 2,693                  |
| <b>TOTAL EQUITY SHAREHOLDER'S FUNDS</b> |       | <u>2,693</u>           | <u>2,693</u>           |

For the period ended 18 August 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 19 May 2020 and were signed on its behalf by:



**Steve Dando**  
Director

**Punch Taverns Intermediate Holdco (B) Limited**  
Registered Number: 9235412

## NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 18 August 2019.

### 1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

### 2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 18 August 2019.

### 3. FIXED ASSET INVESTMENTS

#### Shares in subsidiary undertaking:

|                         | 18 August 2019 | 18 August 2018 |
|-------------------------|----------------|----------------|
|                         | £000           | £000           |
| Cost and net book value | 2,693          | 2,693          |

Details of the subsidiary undertaking, in which the Company holds shares, is as follows:

| Subsidiary undertaking             | Principal activity                                                                                     |
|------------------------------------|--------------------------------------------------------------------------------------------------------|
| <b>Held directly:</b>              |                                                                                                        |
| Punch Taverns (PMH) Limited        | Intermediate holding company                                                                           |
| <b>Held indirectly:</b>            |                                                                                                        |
| InnSpired Group Limited            | Non-trading                                                                                            |
| Punch Partnerships (PML) Limited   | Leasing of public houses to independent publicans and the wholesale supply of beer products to lessees |
| Punch Taverns (Centrum) Limited    | Dormant                                                                                                |
| Punch Taverns (SPML) Limited       | Dormant                                                                                                |
| Punch Taverns Finance B Limited    | Raising and lending of money to other group companies                                                  |
| InnSpired Holdings Limited         | Non-trading                                                                                            |
| InnSpired Pubs Limited             | Dormant                                                                                                |
| InnSpired Taverns II Limited       | Dormant                                                                                                |
| InnSpired Taverns Limited          | Dormant                                                                                                |
| Mercury Taverns (Holdings) Limited | Dormant                                                                                                |
| Punch Taverns (CPM) Limited        | Dormant                                                                                                |
| Rhesus Limited                     | Non-trading                                                                                            |
| InnSpired (ESOP) Limited           | Dormant                                                                                                |
| InnSpired Company Limited          | Non-trading                                                                                            |
| InnSpired Developments Limited     | Dormant                                                                                                |
| Mercury Taverns Limited            | Dormant                                                                                                |
| Punch Taverns (DPM) Limited        | Dormant                                                                                                |
| Punch Taverns (SPM) Limited        | Dormant                                                                                                |
| Ushers of Trowbridge Limited       | Dormant                                                                                                |

The above companies are incorporated in England and Wales.

#### 4. SHARE CAPITAL

|                                                | 18 August<br>2019<br>No. | 18 August<br>2019<br>£ | 18 August<br>2018<br>No. | 18 August<br>2018<br>£ |
|------------------------------------------------|--------------------------|------------------------|--------------------------|------------------------|
| <b><i>Allotted and called up:</i></b>          |                          |                        |                          |                        |
| Ordinary shares of £1 each<br>which are unpaid | 3                        | 3                      | 3                        | 3                      |
|                                                | <u>3</u>                 | <u>3</u>               | <u>3</u>                 | <u>3</u>               |

#### 5. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking and controlling party is Patron Capital, V L.P., a Jersey L.P. managed and controlled in Jersey. The largest group in which the results of the company are consolidated is that headed by Vine Acquisitions Limited, a company registered in England & Wales. Copies of the financial statements of Vine Acquisitions Limited are available from Companies House.