

Registered number
09235098

GN Engineering and Consultancy Ltd

Abbreviated Accounts

31 December 2015

GN Engineering and Consultancy Ltd**Registered number:** 09235098**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £
Fixed assets		
Tangible assets	2	35,295
Current assets		
Debtors		11,846
Bank		38,666
		<hr/> 50,512
Creditors: amounts falling due within one year		(36,321)
Net current assets		<hr/> 14,191
Net assets		<hr/> <hr/> 49,486
Capital and reserves		
Called up share capital	3	100
Profit and loss account		49,386
Shareholders' funds		<hr/> <hr/> 49,486

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the directors on 7 April 2016

Director

GN Engineering and Consultancy Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of services provided by the company during the year, net of Value Added Tax and any discounts.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures and fittings	33% per annum straight line basis
Furniture and equipment	20-50% per annum straight line basis
Motor vehicles	40% per annum reducing balance basis

Deferred taxation

The accounts include provision for any deferred tax liability arising from material timing differences between the accounting and tax treatment of items. Any deferred tax asset arising from the same is recognised to the extent that the directors consider it more likely than not that it is recoverable.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

Additions	50,031
At 31 December 2015	<u>50,031</u>

Depreciation

Charge for the period	14,736
At 31 December 2015	<u>14,736</u>

Net book value

At 31 December 2015

35,295

3 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

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