Registered Number: 09233855
England and Wales

ASA GLOBAL SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2022

End date: 31 March 2023

ASA GLOBAL SERVICES LTD
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For the period ended 31 March 2023

ASA GLOBAL SERVICES LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023	2021
		£	£
Fixed assets			
Tangible fixed assets	3	328	562
		328	**562**
Current assets			
Stocks		90,010	44,810
Cash at bank and in hand		2,476	2,332
		92,486	**47,142**
Creditors: amount falling due within one year		(80,912)	(44,284)
Net current assets		**11,574**	**2,858**
Total assets less current liabilities		11,902	3,420
Creditors: amount falling due after more than one year		(1,335)	(772)
Net assets		**10,567**	**2,648**
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		9,567	1,648
Shareholder's funds		**10,567**	**2,648**

For the period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 16 May 2023 and were signed by:

Ahsan Saleem Raja
Director

ASA GLOBAL SERVICES LTD
Notes to the Abridged Financial Statements
For the period ended 31 March 2023

General Information
ASA Global Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 09233855, registration address 295 Soho Road, Handsworth, West Midlands, B21 9SA.

The presentation currency is £ sterling.

1. **Accounting policies**

   Significant accounting policies

   Statement of compliance

   These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

   Basis of preparation

   The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

   The financial statements are prepared in sterling which is the functional currency of the company.

   Turnover

   Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

   Taxation

   Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
   The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
   Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the period was 3 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	**Total**
	£	**£**
At 01 January 2022	10,749	10,749
Additions	-	-
Disposals	-	-
At 31 March 2023	**10,749**	**10,749**
Depreciation		
At 01 January 2022	10,187	10,187
Charge for period	234	234
On disposals	-	-
At 31 March 2023	**10,421**	**10,421**
Net book values		
Closing balance as at 31 March 2023	**328**	**328**
Opening balance as at 01 January 2022	**562**	**562**

4. Share Capital

Allotted, called up and fully paid	**2023**	**2021**
	£	**£**
1,000 Class A shares of £1.00 each	1,000	1,000
	1,000	**1,000**