

Registered Number: 09233855
England and Wales

ASA GLOBAL SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Keytax Accountants Ltd
31 December 2019

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Keytax Accountants Ltd
220-222 Warwick Road
Sparkhill
Birmingham
B11 2NB
05 May 2020

ASA GLOBAL SERVICES LTD
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	1,000	3,000
		1,000	3,000
Current assets			
Stocks		25,210	15,210
Cash at bank and in hand		1,588	18,635
		26,798	33,845
Creditors: amount falling due within one year		(17,381)	(36,459)
Net current assets		9,417	(2,614)
Total assets less current liabilities		10,417	386
Creditors: amount falling due after more than one year		(2,607)	(35)
Net assets		7,810	351
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		6,810	(649)
Shareholders funds		7,810	351

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 05 May 2020 and were signed by:

Ahsan Saleem Raja

Director

ASA GLOBAL SERVICES LTD
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information

ASA Global Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 09233855, registration address 295, Soho Road, Handsworth, West Midlands, B21 9SA.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost	Other £	Total £
At 01 January 2019	10,000	10,000
Additions	-	-
Disposals	-	-
At 31 December 2019	10,000	10,000
Amortisation		
At 01 January 2019	7,000	7,000
Charge for year	2,000	2,000
On disposals	-	-
At 31 December 2019	9,000	9,000
Net book values		
At 31 December 2019	1,000	1,000
At 31 December 2018	3,000	3,000

3. Share Capital

Allotted	2019 £	2018 £
1,000 Class A shares of £1.00 each	1,000	1,000
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.