

AM03

Notice of administrator's proposals



Companies House

TUESDAY



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15/08/2023

#163

COMPANIES HOUSE

1 Company details

Company number 0 9 2 3 2 4 3 1

Company name in full JA Health (Chiropractic) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Nicholas

Surname Simmonds

3 Administrator's address

Building name/number 1st floor

Street 21 Station Road

Post town Watford

County/Region Herts

Postcode W D 1 7 1 A P

Country

4 Administrator's name ①

Full forename(s) Chris

Surname Newell

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street Arcadia House

Post town 15 Forlease Road

County/Region Maidenhead

Postcode S L 6 1 R X

Country

② Other administrator

Use this section to tell us about
another administrator.



AM03 Notice of Administrator's Proposals

6**Statement of proposals**☒ I attach a copy of the statement of proposals**7****Qualifying report and administrator's statement ^①**☐ I attach a copy of the qualifying report☐ I attach a statement of disposal

① As required by regulation 9(5) of
The Administration (Restrictions on
Disposal etc. to Connected Persons)
Regulations 2021)

8**Sign and date**Administrator's
Signature

Signature

X



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Signature date

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AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Glenn Adams**

Company name **Quantuma Advisory Limited**

Address **1st floor**

21 Station Road

Post town **Watford**

County/Region **Herts**

Postcode **W D 1 7 1 A P**

Country

DX

Telephone **01923 954170**



Checklist

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Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



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Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

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JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

**In the Business and Property Courts in England & Wales Reference No.
CR - 003185 of 2023**

**JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic
Clinic (In Administration)**

THE JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS

**Nicholas Simmonds and Chris Newell
Joint Administrators**

Quantuma Advisory Limited

1st floor, 21 Station Road, Watford, Herts, WD17 1AP

01923 954170

Disclaimer Notice

- This Statement of Proposals has been prepared by Nicholas Simmonds and Chris Newell, the Joint Administrators of JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic, solely to comply with their statutory duty under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.
- Any estimated outcomes for creditors included in this Statement of Proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on this document for any purpose or in any context other than under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this Statement of Proposals.
- The Joint Administrators act as agent for JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic and contract without personal liability. The appointment of the Joint Administrators is personal to them and, to the fullest extent permitted by law, Quantuma Advisory Limited does not assume any responsibility and will not accept any liability to any person in respect of this Statement of Proposals or the conduct of the Administration.

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

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The Joint Administrators' Statement of Proposals

1. Executive Summary

This Statement of Proposals is being delivered to creditors on 11 August 2023.

On 19 June 2023, Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited were appointed Joint Administrators of the Company following the filing of a Notice of Appointment of Administrators by the Director.

The Joint Administrators are currently pursuing the second statutory objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration).

A summary of the current and anticipated future positions are detailed below.

Assets

Asset	Realisations to date	Anticipated future realisations	Total anticipated realisations
Goodwill	Nil	Uncertain	Uncertain
Plant & Machinery	Nil	7,500.00	Uncertain
Office Furniture & Equipment	Nil	2,165.00	Uncertain
Stock	Nil	350.00	Uncertain
Book debts	Nil	8,516.00	Uncertain
Cash at bank	89,416.00	89,416.00	89,416.00
ODLA – Adam Greenfield	Nil	34,942.00	Uncertain
ODLA – James Bloom	Nil	95,161.00	Uncertain

Expenses

Expense	Expense incurred to date	Anticipated further expense	Total anticipated expense
Joint Administrators' Pre-Appointment fees	15,000.00	Nil	15,000.00
Joint Administrators' Post Appointment fees	36,475.00	23,119.00	59,594.00
Solicitors' fees & expenses (pre-appointment)	17,500.00	Nil	Nil
Solicitors' fees & expenses (post appointment)	Uncertain	Uncertain	Uncertain
Agents' fees (Pre- Appointment)	1,000.00	-	-
Agents' fees (post-Appointment)	-	8,500.00	8,500.00
All other expenses	762.64	237.36	1000.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend
Secured creditor (fixed charge)	N/A	N/A
Secured creditor (floating charge)	N/A	N/A
Preferential creditors	N/A	N/A
Secondary preferential creditors	Nil	Uncertain
Unsecured creditors	Nil	Uncertain

The main work remaining to be done to conclude the Administration is as follows:

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- They negotiate and complete a sale of the Company's business and assets. Collect any elements of deferred sale consideration in relation to the potential sale of the Company's business and assets;
- they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
- they do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.

The Administration is expected to be concluded in c.12 months by exiting to Creditors Voluntary Liquidation if sufficient funds are realised.

Definitions of the terms used in this Proposal are provided in Appendix I.

1. Background to the Company

The following narrative has been reproduced from statements provided by the Director, Mr Adam Greenfield. Please note that Messrs Quantum Advisory Limited, in the time available have been unable to verify the accuracy of the information given.

The Company was formed in 2014. It was created following advice from the Company accountants to transition from working as JA Health LLP, over to a new more efficient trading vehicle.

The Company accountants formulated the new Company, and the LLP was then phased out. The Limited Company was fully trading by 2015/2016 at which time the LLP fully ceased to operate. The business traded as a healthcare clinic mainly providing primary contact Chiropractic care and allied health services.

The Limited Company comprised of two fully licensed Chiropractors (equal directors and equal shareholders) working approximately 60% of their working week at the premises. The rest of their time they continued to work in their previous clinics which were in Islington and Hitchin.

Since the LLP had been extremely successful, it was expected that newly formed Limited Company would continue in the same manner. Shareholders were added to include two further parties being the spouses of the respective Directors however, the overall control of the Company remained with the two Directors.

The Company traded from premises located at 74 Uxbridge Road, Harrow, Middx, HA3 6DL, which was same premises from where the LLP had been trading. Previously the LLP had operated within an existing lease structure as the partners had personal leases and the parties agreed that the new limited Company would work similarly.

The head lease owned by an associated Company had granted an underlease to the same two people and from there, there was a sublease (of part of the premises) to a third party.

As the Company was formed with the client base of a previous operation there was no additional funding was required. The Company operated a small overdraft facility provided by National Westminster and in this, this facility was no longer required.

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The income derived from the business would be drawn on a fixed percentage leaving the remainder of the funds in the bank account to pay expenses.

The LLP traded as 'Stanmore Chiropractic Clinic' and it was felt that the Limited Company should trade utilising the same trading style.

The Company had employees who were mainly hired as reception staff as well as a practice manager and part time bookkeeper. The Directors who were also employees, spent most of their time administering Chiropractic care.

The business had a good-sized patient base which was sufficient to keep both chiropractors occupied for most of a working week. Most clients were 'pay as you go' and there was always a steady stream of new business including some retention of old business.

The business purchased new treatment tables, up to date massage equipment and built strong alliances with self-employed practitioners who worked part of their week during the premises. The practice manager for general debt recovery to minimise bad debts and ensure that payments to the business were prompt. Ideally the majority of patient paid for their treatment as soon as it had been administered.

As trading continued, the business benefitted from steady growth each year. The business offered a prepay facility to patients which allowed them to put funds on account rather than pay each time they attended. In 2017, the Chiropractors were awarded the 'International Chiropractor of the year by 'The Master's Circle'.

During lockdown, the clinic was completely closed in accordance with the Governments restrictions, and subsequently, it then operated at a significantly reduced capacity. This effectively reduced the business to one full-time chiropractor instead of two, and footfall declined to only two to three patients per hour.

This continued for several months. The massage therapists were hardly able to operate at all for approximately twelve months due to restrictions in their insurance, and other practitioners, including the hypnotherapist, never returned following the easing of the restrictions. Consequently, the operational turnover reduced during this period by approximately 30% which impacted cash flow and reduced new patient attraction. Consequently, the business was forced to utilise its limited reserves to fund day-to-day expenses and remain viable.

During this time, the working relationship between the Directors deteriorated as Mr Greenfield had suspicions of financial impropriety attributable to his co-director. Mr Greenfield subsequently made a complaint to the chiropractic governing body, and following a lengthy investigation which concluded in 2022, Mr Bloom was to be struck off from the chiropractic register.

Given the deepening acrimony between the Directors, Mr Bloom subsequently resigned from the business in July 2022. Following his departure, the remaining Director undertook a review of the Company's financial position which identified various inconsistencies in the manner in which client funds were accounted for. A reconciliation of these inconsistencies gave rise to a substantial overdrawn loan account position attributable to Mr Bloom.

Following Mr Bloom's departure, the remaining Director attempted to restore the business back to full operation. A new phone number, new website domain, new email system was installed however, the business continued to record significant losses and experience cashflow difficulties.

In an attempt to recover the business, the incumbent Director engaged with former Director to agree the quantum of his overdrawn loan account and seek recovery of the same. Whilst a

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figure was agreed by both parties' repayment was not forthcoming and therefore Mr Greenfield instructed solicitors to issue a statutory demand.

The statutory demand was issued on 16 November 2022; however, Mr Bloom subsequently made an application to the court for the demand to be set aside. Mr Bloom also submitted a counter claim in respect of alleged unpaid rent.

During the interim the Company continued to struggle, and it soon became apparent that without the recover of the sums particularised in the Statutory Demand, the business was no longer viable.

Due to the protracted legal process, the Company could no longer support its ongoing liabilities and therefore the Director was left with no option other than to cease trading and contacted Quantum Advisory Limited, to discuss the available options.

Statutory information on the Company and extracts from the most recent accounts are provided at Appendix II. Please note that this information has not been verified by the Joint Administrators or by Quantum Advisory Limited.

2. Events leading to the Administration

Nicholas Simmonds of Quantum Advisory Limited was first approached by the Company on 4 August 2022 and subsequently instructed on 2 May 2023.

Following a review of the financial position together with various discussions with the Directors, it was established that the Company was insolvent on both balance sheet basis and cash flow basis, as the Company could not pay its debts as and when they fell due without continued financial support.

It had been decided to place the Company into Administration with a view to achieving a sale of the business as there was insufficient working capital and no prospect of persuading new funding to allow medium-term trading to continue in order that the business and assets could be exposed thoroughly to the market.

The potential sale will allow greater realisations in respect of the Company's assets as compared to the estimated break up values that could be achieved in a Liquidation.

Richard Birch & Co ("Agents") were instructed to value and market the Company's business and assets for sale. They have confirmed their independence and carry adequate professional indemnity insurance. They have been valuation agents to Insolvency Practitioners with over 25 years of experience in this area.

It was agreed with the agents that the marketing and media coverage would include marketing the assets to the agents' internal database and www.IP-Bid.com, an online insolvency marketplace specialising in the sale of distressed and insolvent businesses.

The marketing campaign led to 4 expressions of interest from third parties, and one signed Non-Disclosure Agreement was returned to our agents. No indicative offers for the business and assets were received from this process.

Given the circumstances, the agents confirmed that realistically the only parties interested in acquiring the Company's business and assets would be a connected/associated party. In this regard, both the current and former Directors have expressed an interest in this regard and were invited further their interest with the valuers. At the time of writing, the valuation agents remain in correspondence with both parties

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No Moratorium under Part A1 of the Act has been in force for the Company at any time within the period of 2 years ending with the day on which it entered Administration.

A Notice of Appointment of an Administrator ("NOA") was signed by the Company's Director on 19 June 2023 and subsequently filed on 19 June 2023 at the High Court of Justice.

Attached at Appendix III is an account of the work undertaken prior to the Joint Administrators' appointment and the costs associated with that work.

These proceedings are COMI proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

In compliance with the data protection legislation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notice>.

Ethical Considerations

Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment to date.

4. The Objective of the Administration

Administrators must perform their functions with the objective of:

- rescuing the company as a going concern;
- or if that is not possible, then achieving a better result for the creditors as a whole than would be likely to be achieved if the company were wound up (without first being in Administration);
- or if that is not possible, realising property in order to make a distribution to one or more secured or preferential creditors.

The Joint Administrators would comment that due to a lack of working capital together with an ongoing legal claim prior to appointment, we did not consider it possible to restructure the existing business or propose a Company Voluntary Arrangement.

The second objective is normally achieved by means of a sale of the business and assets as a going concern or a more orderly sales process than in liquidation.

The Joint Administrators would comment that the Administration process allowed for a quicker appointment of officeholders. This prompt appointment was to ensure that the balance sheet position did not continue to worsen. The slower process of a winding-up may worsen the balance sheet to the detriment of the creditors.

Further, the Administration will enabled the potential sale of the business and assets to be achieved/a more secure and controlled sale of plant and machinery/book debt collection and provided an interim moratorium against creditor action.

In addition, the quicker appointment of Joint Administrators meant that enquiries could be made regarding the asset/client position with a view to protecting and preserving assets for the benefit of the creditors.

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The Insolvency process commenced quicker than if the CVL process had taken place. Thus allowed the Joint Administrator to contact the relevant parties sooner.

The Joint Administrator have contacted Clients/Creditors/Former Director directly.

A detailed account of how the Joint Administrators have sought to achieve the objective of the Administration is set out below.

4. Events since the Joint Administrators' Appointment

Immediately upon appointment, the Joint Administrators undertook a review of the Company's affairs and requested documents and information from various sources including the Company's Director and former director.

The sale of the Company's business and assets

Whilst a sale of the Company's business and assets is yet to be achieved, the Joint Administrators remain in correspondence with connected parties who have indicated their interest in acquiring the same.

Further details in this regard shall be provided in due course.

Sales to connected parties

As noted above, whilst a sale to connected parties is anticipated, negotiations with the assistance of the valuation agents are continuing and a sale is yet to be agreed.

The relevant disclosure in accordance with SIP13, which require details of any sales to parties connected with the Company, shall be provided in due course, where applicable.

Other steps taken as regards assets

Goodwill/Database

In accordance with the valuation, potential realisation in that regard are estimated to be between 'Nil' on a break up basis, and £75,000, on a going concern basis. Therefore, anticipated realisations in this regard are uncertain.

In formulating their valuation, the agents have reviewed the Company's available records and have noted a total of 1100 clients with an average charge of £42 per treatment. They have also considered the historical figures and average weekly patient attendances.

It is alleged that both the incumbent and former Director have already received the benefit of the goodwill/database, and as such the valuation agents remain in correspondence with both parties to agree a commensurate consideration to be realised for the benefit of the Administration estate.

Plant & Machinery

In accordance with the valuation, potential realisation in that regard are estimated to be between £3,000 on a break up basis, and £7,500, on a going concern basis. Therefore, anticipated realisations in this regard are uncertain.

Office Furniture & Equipment.

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In accordance with the valuation, potential realisation in that regard are estimated to be between £3,000 on a break up basis, and £7,500, on a going concern basis. Therefore, anticipated realisations in this regard are uncertain.

Stock

In accordance with the valuation, potential realisation in that regard are estimated to be between £50.00 on a break up basis, and £350.00, on a going concern basis. Therefore, anticipated realisations in this regard are uncertain.

Debtors

In accordance with the available records, the Company has an outstanding debtor ledger of £8,516. It is understood that the ledger is made up of sums due from clients of the business in respect of services rendered. With the assistance of the Director, the Joint Administrators are seeking recovery of the ledger, however, realisations in the regard, remain uncertain.

Cash at bank

The Joint Administrators made immediate contact with the Company's bankers in order to freeze the Company's bank accounts and to request the transfer of any credit balances to the Joint Administrators' control. In this regard, the sum of £89,416 has been realised.

Overdrawn Directors Loan Accounts

James Bloom

As referenced earlier in these proposals, a statutory demand in the amount of £95,160.85 was issued on 16 November 2022, against the former Director, Mr James Bloom. Mr Bloom subsequently made an application to the court for the demand to be set aside. Mr Bloom also submitted a counter claim in respect of alleged unpaid rent.

The matter was subsequently heard by the court on 26 July 2023. The Court dismissed Mr Blooms counter claim and ruled that the the sums set out in the Statutory Demand are sufficiently evidenced and were therefore upheld and duly payable to the Company. The Court also ordered Mr Bloom to pay an interim sum of £17,500 on account of costs. These costs are yet to be discharged.

As at the time of writing, these sums have yet to be repaid and the Joint Administrators remain in correspondence with Mr Bloom to establish his means to repay his overdrawn loan account balance, as set out in the Statutory. The estimated realisation in regard, therefore, remain uncertain.

The Joint Administrators as ruled by the court, reserve the right to issue Bankruptcy proceedings in this regard, should an amicable resolution not be achieved.

Adam Greenfield

According to the Company's records there is an overdrawn director's loan account owed to the Company by the Director, Mr Adam Greenfield, amounting to £34,942.

The Joint Administrators will review the Company's books and records to ascertain the accuracy of the sum due in relation to the loan account and seek recoveries accordingly.

For the purposes of the statement of affairs, accordingly, estimated realisation remains uncertain.

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Steps taken as regards creditors

The Joint Administrators' staff have handled creditors' queries as they have arisen, which has included telephone calls and correspondence.

Instruction of specialists

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Administrators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

The Joint Administrators' legal advisors advised in respect of all legal issues arising on the sale of business and assets and have been assisting the Joint Administrators with matters arising in the Administration.

the Joint Administrators instructed Longmores Solicitors LLP, a firm of Solicitors with the appropriate expertise and experience in dealing with these types of Administrations, to assist in placing the Company into Administration, to prepare and file the relevant documentation including drafting of resolutions, serving and filing the notice of appointment.

The Joint Administrators' have instructed legal advisors, Quastels LLP to assist with the recovery of the former Director, Mr James Blooms overdrawn loan account, and are also assisting with any associated matters. In this regard it should be noted the court ordered that Mr James Bloom pay the Company's costs arising from his unsuccessful application to set aside the statutory demand in respect of his overdrawn loan account, an interim sum of £17,500 on account of costs, which are yet to be received. It should be noted that these costs do not require creditors approval.

In addition, Richard Birch & Co, a firm of chattel agents, was instructed by the Joint Administrators to undertake inventories and valuations of the Company's chattels and intangible assets where appropriate. They have also provided advice regarding the Company's Goodwill and Client list.

The basis upon which the professional fees above have been agreed is outlined in the Explanatory Notes to the Joint Administrators' Expenses Estimate at Appendix VIII. All charges will be reviewed by the Joint Administrators' staff before being approved for payment.

Investigation into the Company's affairs prior to the Administration

The Joint Administrators have commenced a review of the Company's trading activities in order to establish whether or not there are actions that may be taken for the benefit of the Administration and consequently to enable a report to be submitted to the Insolvency Service on the conduct of the Company's directors.

Should any creditor have any concerns about the way in which the Company's business has been conducted or information on any potential recoveries for the estate, they are invited to bring them to the attention of the Joint Administrators as soon as they are able.

6. The Statement of Affairs and the Outcomes for Creditors

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To date, the director has not submitted a signed Statement of Affairs, although they are currently in the process of drafting this. The Estimated Financial Position of the Company, together with a list of creditors, is attached at Appendix V. These details have been extracted from the Company's records and therefore no warranty can be given to the accuracy of the details given. The Joint Administrators have not carried out any work of the nature of an audit on the information.

In accordance with the standard format of a Statement of Affairs, no provision has been made in the Statement for the costs of the Administration.

Prospects for creditors

Attached at Appendix VI is the Joint Administrators' receipts and payments account for the period from 19 June 2023 to 10 August 2023.

Attached at Appendix VII is an Estimated Outcome Statement, which illustrates the anticipated outcomes for creditors. It sets out the total anticipated realisations and the financial benefit that the work undertaken by the Joint Administrators is expected to generate for creditors.

Secured creditors

The Company did not grant a fixed or floating charge and so there is no secured creditor in this matter.

Preferential claims

It is understood the Company's employees were transferred to associated business in accordance with Transfer of Undertakings (Protection of Employment) Regulations (TUPE) legislation. Therefore, no claims are anticipated in this regard.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HM Revenue and Customs ('HMRC') is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

We were advised by Mr Greenfield that no claims are anticipated in relation to Secondary Preferential Creditors.

Prescribed Part

The Act requires administrators to make a prescribed part of the company's net property, which is the balance remaining after discharging the preferential and secondary preferential claims but before paying the floating charge-holder, available for the satisfaction of unsecured debts.

In this case, the prescribed part provision does not apply, as there is no debt due to any secured creditor.

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Unsecured Creditors

Trade and expense creditors are estimated to total £170,532.53 which are made up as follows:

In accordance with the available information, HM Revenue & Customs (HMRC) have an unsecured claim of £112,139.34 in respect of Corporation Tax. At the date of writing, a formal claim is yet to be received in this regard.

Consumer creditor claims have been advised by the Director in the sum of £33,200.19. It is understood that the claims relate to clients who have paid for the Company's services in advance. This matter will be reviewed by the Joint Administrators, in due course.

It is understood that the intercompany liability of £17,911, is in respect of rent due to an associated Company for occupation of the trading premises. Both Mr Adam Greenfield and Mr James Bloom are listed as Directors and shareholders of the associated Company.

It is noted that Mr Bloom has subsequently submitted a separate claim regarding rent, however, this claim was dismissed by the court at the hearing referenced earlier in these proposals and therefore is not included for the purposes of the Estimated financial position.

The remaining trade and expense creditor claims are estimated to total £7,282.00.

6. The Joint Administrators' Fees

The Joint Administrators propose to fix their fees on the following basis:

- 1) the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, such time to be charged at the prevailing standard hourly charge out rates used by Quantum Advisory Limited at the time the work is performed as outlined in the Joint Administrator's Fee Estimate.

Attached at Appendix VIII is the Joint Administrators' Fees Estimate together with explanatory notes. Attached at Appendix IX is a breakdown of the time costs incurred in the Administration to date and the charge-out rates of the Joint Administrators and their staff are provided at Appendix X.

Creditors will note from the information provided that the estimated realisable value of all assets are contingent upon the sale of the Company's business and asset. As described elsewhere, necessary expenses have been incurred payable to independent parties, which will need to be paid in priority to the Joint Administrators' fees. Therefore, it is anticipated that a significant proportion of those fees will not be recovered from the estate.

The Estimated Outcome Statement at Appendix VII provides an overview of the financial benefit that this work is expected to bring to creditors.

Creditors may access a Guide to Administrators' Remuneration effective from 1 April 2021 at <http://www.quantuma.com/guide/creditors-guide-fees> or a hard copy will be provided on request free of charge.

7. The Joint Administrators' Expenses

Attached at Appendix VIII are details of the expenses that the Joint Administrators expect to incur in the Administration.

Expenses fall into two categories: Category 1 and Category 2.

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- Category 1 expenses are payments to persons providing the service to which the expense relates who are not associates of the Joint Administrators. Administrators may discharge Category 1 expenses from the funds held in the insolvent estate without further recourse to creditors.
- Category 2 expenses are payments to associates or which have an element of shared costs. Payments may only be made in relation to Category 2 expenses after the relevant creditors have approved the bases of their calculation.

8. The Joint Administrators' Discharge

The Act requires that the timing of the Joint Administrators' discharge from liability will be decided by the unsecured creditors. The Joint Administrators propose that this discharge will take effect when their appointment ceases to have effect and a decision will be sought in respect of this.

9. Approval Process

Approval of the Statement of Proposals

Attached at Appendix XII is a summary of the Joint Administrators' Statement of Proposals. For further information on how the Company's affairs will continue to be managed, if these Proposals are approved, please refer to Appendix VIII, which sets out in detail what further work the Joint Administrators propose to undertake.

The Joint Administrators are seeking creditors' approval of the Statement of Proposals by means of the process set out in Rule 15.7 (Deemed Consent) of the Rules.

Notwithstanding this, the Joint Administrators shall be required to seek a creditors' decision on whether to approve the Statement of Proposals, if it is requested by creditors whose debts amount to at least 10% of the Company's total debts. Such request must be delivered to the Joint Administrators within 8 business days from the date on which the Statement of Proposals was delivered. Security must be given for the expenses of seeking such a decision.

If no decision is requested, the Statement of Proposals will be deemed to be approved pursuant to Rule 3.38(4) of the Rules.

Other Decisions

The Joint Administrators are also inviting creditors to decide on the following matters:

- Whether to establish a creditors' committee;
- That the Proposals are approved;
- The timing of the Joint Administrators' discharge from liability;

In the event that a creditors' committee is not established:

- The basis on which the Joint Administrators' fees shall be fixed;
- The approval of the unpaid pre-Administration costs;

Attached at Appendix XII are the relevant notices and forms required to assist creditors in submitting a vote in these proceedings.

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Should you have any queries in regard to any of the above please do not hesitate to contact Glenn Adams on 01923 954172 or by e-mail at Glenn.Adams@quantuma.com.

Dated this 11 August 2023

A handwritten signature in black ink, appearing to read 'Nicholas S.', written in a cursive style.

**Nicholas Simmonds
Joint Administrator**

Nicholas Simmonds and Chris Newell were appointed Joint Administrators of JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic on 19 June 2023. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Appendix I: Definitions

The Act	The Insolvency Act 1986
The Rules	The Insolvency (England & Wales) Rules 2016
The Statement of Proposals	The Statement of the Joint Administrators' Proposals prepared pursuant to Paragraph 49(1) of Schedule B1 of the Act
The Joint Administrators	Nicholas Simmonds and Chris Newell
The Company	JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (in Administration)
The Court	Business and Property Courts in England & Wales
EBIT	Earnings before interest and tax
SPA	Sale & Purchase Agreement
RPO	The Redundancy Payments Office
HMRC	HM Revenue & Customs
ROT	Retention of Title
EOS	Estimated Outcome Statement
PP or Prescribed Part	The Prescribed Part of the Company's net property subject to Section 176A of the Act
QFCH	Qualifying Floating Charge Holder
SIP	Statement of Insolvency Practice (England & Wales)
TUPE	Transfer of Undertakings (Protection of Employment) Regulations



JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Appendix II: Statutory and Financial Information

Company name	JA Health (Chiropractic) Limited
Previous name(s)	None
Trading name(s)	Stanmore Chiropractic Clinic
Proceedings	In Administration
Court	Business and Property Courts in England & Wales
Court reference	CR-003185 -2023
Date of appointment	19 June 2023
Appointed by	The Director, Adam David Greenfield of 2nd Floor, Hygeia House,66 College Road, Harrow, HA1 1BE
Joint Administrators	Nicholas Simmonds and Chris Newell Quantuma Advisory Limited 1st floor, 21 Station Road, Watford, Herts, WD17 1AP
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Joint Administrators are authorised to carry out all functions, duties and powers by either one or by both of them
Registered office	c/o Quantuma Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP
Company number	09232431
Incorporation date	23/09/2014
Company Secretary at date of appointment	None
Directors at date of appointment	Adam David Greenfield
Directors' / Secretary's shareholdings	Adam David Greenfield – 1 Ordinary Share
Other Shareholders	Naomi Greenfield – 1 Ordinary Share James Daniel Bloom – 1 Ordinary Share Nikki Bloom – 1 Ordinary Share

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)**The Joint Administrators' Statement of Proposals****Financial Information****Summary Profit and Loss Account**

	Draft Management Accounts year to 31/12/22 £	Audited Statutory Accounts for year to 31/12/21 £	Audited Statutory Accounts for year to 31/12/20 £
Turnover	372,438	496,646	434,371
Cost of Sales	(41,144)	(43,469)	(44,247)
Gross profit	331,294	453,177	390,124
Administrative expense	(217,803)	(286,817)	390,124
Other operating income		-	14,280
Operating loss	113,491	166,360	207,438
Interest receivable and similar expenses	-	3,252	3,272
Interest payable and similar expenses	-	(762)	-
Profit before taxation	-	168,850	210,710
Tax on Profit	-	(32,121)	(39,996)
Profit for the financial year	193,386	136,729	170,714

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)
The Joint Administrators' Statement of Proposals

Summary Balance Sheet

	Draft Management Accounts as of 31/12/22 £	Audited Statutory Accounts for year to 31/12/21 £	Audited Statutory Accounts for year to 31/12/20 £
Tangible assets	4,105	4,106	5,133
Current Assets	426,334		
debtors		204,326	132,914
cash		94,400	37,557
		298,726	170,471
Creditors: amounts falling due within one year	(134,413)	(221,520)	(69,008)
Net Current liabilities	291,921	77,206	101,463
Total Assets less current liabilities	296,026	81,312	106,596
Provisions for liabilities		(780)	(975)
Net assets	193,390	80,532	105,621
Capital and reserves			
Called up share capital	4	4	4
Profit and loss reserves	113,492	80,528	105,617
Total equity	113,496	80,532	105,621

The Joint Administrators' Statement of Proposals

Appendix III: Statement of Pre-Administration Costs

Pre-administration costs are defined in the Insolvency Rules as fees charged and expenses incurred by the Administrators or their firm, or another person qualified to act as an insolvency practitioner, before the company entered Administration but with a view to its doing so.

This statement outlines those fees and expenses that were paid prior to the Administration and those where approval is being sought to pay them from Administration funds.

On 9 June 2023 Adam Greenfield agreed with the proposed Joint Administrators that Quantuma Advisory Limited be paid fees for work done prior to the Administration as a set fee of £15,000 plus VAT and related expenses for the following tasks and matters that were considered to be necessary to placing JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic into Administration.

Setting the Joint Administrators' fees in the sum of £15,000 is considered to be a fair and reasonable reflection of the work undertaken, as the fixed fee covered the work set out below. Had the Joint Administrators charged their fees on the basis of time costs incurred by them and their staff, this would have resulted in a fee in excess of the fixed fee proposed. Time costs of £14,620.66 were incurred demonstrating that the fixed fee charged represented value for money and is fair and reasonable.

Prior to Administration, the proposed Joint Administrators gathered information on the Company to ensure that they were in a position to consent to act as Joint Administrators and to formulate an initial strategy for pursuing achievement of an Administration objective. In addition, it was considered advantageous to take steps to market the business and assets of the Company and to negotiate with interested parties with a view to agreeing a sale in principle that could be completed shortly after the Joint Administrators' appointment. Thus, agents were engaged to value and market the business and assets by the most beneficial means in view of the time available. Solicitors were also engaged to draft a sale and purchase agreement and to assist in agreeing its terms with the prospective purchaser. It was felt that this strategy would further the second objective of achieving a better result for creditors as a whole than would be likely if the Company were wound up. This work was expected to have a financial benefit for creditors, as the strategy of pursuing the second Administration objective would improve the prospects of recovery, even avoiding some claims arising.

Included within Appendix X are Quantuma Advisory Limited's charge-out rates and bases of expenses.

The pre appointment expenses of the Joint Administrators are broken down as follows:

Category 1 Expenses	£
IP-Bid	295.00
Pre-administration legal fees (Drafting / Filing Court documents) - Longmores Solicitors LLP	724.50
Pre-administration agents fees (Valuing and Marketing) – Richard Birch & Co	1,000.00
Total	2,019.50

As confirmed above, Longmores Solicitors LLP were instructed on 16 June 2023 to provide legal advice to the Company and the proposed Administrators. It was agreed that their services would be provided on a timecosts basis and consequently costs of £724.50 plus VAT, were incurred in the pre administration period in connection with the following activities:

Providing legal advice to the Proposed Joint Administrators in respect of:-

- the administrators appointment
- various communications throughout

Longmores Solicitors LLP have incurred expenses of £50 in relation to court filings.

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Quastels LLP are instructed to assist with the recovery of the former Director, Mr James Blooms overdrawn loan account, and are also assisting with any associated matters, as required. In this regard it should be noted the court ordered that Mr James Bloom pay the Company's costs arising from his unsuccessful application to set aside the statutory demand in respect of his overdrawn loan account, an interim sum of £17,500 on account of costs. Accordingly, these costs do not require creditors approval and therefore are not included in the summary above.

Richard Birch & Co were instructed on 3 May 2023 to carry out an inventory and valuation of the Company's assets on going concern (in situ and ex situ) bases and a forced sale basis, and to provide advice in respect of the offer received by the Company for its business and assets from the purchaser. It was agreed that their services would be provided on a % of realisations basis and consequently costs of £1,000.00 plus VAT were incurred in the pre administration period.

We are unaware of any additional costs incurred by any other professionals qualified to act as an insolvency practitioner in respect of the Company. Should any claims subsequently come to light, they will be dealt with in the manner provided for by the Insolvency Rules.

A summary of the total costs incurred together with details of those which were paid pre-Administration and the amounts remaining outstanding, follows below:

	Total cost incurred	Amount already Paid	Identity of party who made payment	Amount Outstanding
	£	£		£
Administrators' pre-administration Remuneration	15,000.00	-	-	15,000.00
Administrators' pre-administration Expenses:	-	-	-	-
Legal costs - Longmores	724.50	-	-	724.50
Valuation Agent's costs	1,000.00	-	-	1,000.00
Administrators' Pre-administration Expenses				
Category 1	295.00	-	-	295.00
Category 2	-	-	-	-
Total Unpaid Pre-Administration Costs Outstanding	17,019.50			17,019.50

I will be seeking to recover the total unpaid pre-Administration costs and expenses scheduled above as an expense of the Administration, in due course.

The payment of the unpaid pre-Administration costs as an expense of the Administration is subject to approval under Rule 3.52 of the Rules and is not part of the Statement of Proposals subject to approval under Paragraph 53 of Schedule B1 of the Act.

Notwithstanding the above and as noted earlier in these proposals the court ordered that Mr James Bloom pay the Company's costs arising from his unsuccessful application to set aside the statutory demand in respect of his overdrawn loan account, an interim sum of £17,500 on account of costs. Accordingly, these costs do not require creditors approval and therefore are not included in the summary above.



JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Time Entry - SIP9 Time & Cost Summary + Cumulative

6014031 - JA Health (Chiropractic) Limited
Project Code: PRE
To: 19/06/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.00	0.00	0.70	0.00	0.70	261.90	374.14	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointments	0.80	0.00	37.90	3.75	42.45	14,218.25	334.94	0.00	0.00
Realisation of Assets	0.00	0.00	0.40	0.00	0.40	140.40	351.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	0.80	0.00	38.00	3.75	43.55	14,620.55	335.72	0.00	0.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Appendix IV: Estimated Financial Position

Insolvency Act 1986

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic
Clinic
Company Registered Number: 09232431

Estimated Statement Of Affairs as at 19 June 2023

	Book Value £	Estimated to Realise £
ASSETS		
Goodwill/Database	Uncertain	Uncertain
Plant & Machinery	7,500.00	Uncertain
Office Furniture & Equipment	2,165.00	Uncertain
Stock	350.00	Uncertain
Book Debts	366.00	Uncertain
Cash at Bank	89,416.00	89,416.00
ODLA - Adam Greenfield	34,942.00	Uncertain
ODLA - James Bloom	95,161.00	Uncertain
		<u>89,416.00</u>
LIABILITIES		
PREFERENTIAL CREDITORS:-		
		<u>NIL</u>
		89,416.00
2nd PREFERENTIAL CREDITORS:-		
		<u>NIL</u>
		89,416.00
DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003		
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS		
		<u>NIL</u>
		89,416.00
Estimated prescribed part of net property where applicable (to carry forward)		
		<u>NIL</u>
		89,416.00
DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003		
		<u>NIL</u>
		89,416.00
Estimated prescribed part of net property where applicable (brought down)		
		<u>NIL</u>
		89,416.00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors (Count=4)	7,282.00	
HM Revenue and Customs - Corporation Tax	112,139.34	
Consumer Creditor (Count=302)	33,200.19	
Inter Company debt	17,911.00	
		<u>170,532.53</u>
Estimated deficiency/surplus as regards non-preferential creditors		
(excluding any shortfall in respect of F.C's post 14 September 2003)		
		<u>(81,116.53)</u>
		(81,116.53)
Issued and called up capital		
Ordinary Shareholders		
	4.00	
		<u>4.00</u>
TOTAL SURPLUS/(DEFICIENCY)		
		<u>(81,120.53)</u>



JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Quantuma Advisory Limited

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic

Company Registered Number: 09232431

B - Company Creditors

Key	Name	Address	£
CA00	Alphabet (GB) Limited	Alphabet House, Summit Avenue, Farnborough, Hampshire, GU14 0FB	6,700.00
CB000K	James Daniel Bloom	Account Type: Hire Purchase Agreement	
CD000B	D&S Imaging Limited	76 Falconer Road, Bushey, Watford, WD23 3AW	1.00
CH01	HM Revenue & Customs	8 Champs close, Abingdon, Oxon, OX14 2NV	582.00
CJ0008	JA Commercial Ltd	EIS, Newcastle, BX9 1ZZ	116,688.34
		2nd Floor Hygeia House, 600 Colelge Road, Harrow, HA1 1BE	17,911.00
5 Entries Totalling			141,882.34

Please find below the relevant schedules in relation to Secured Creditors and Special Creditor Groups.

Schedule of Secured Creditors and Special Creditor Groups

Secured Creditors

The Company does not have any secured creditors.

Schedule of Special Creditor Groups

Creditor Group	Number of creditors in group	Total amount of claims (estimated)
	None	None
Employees and former employees		
Consumers claiming amounts paid in advance for the supply of goods and services	305	33,015.00

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Appendix V: Receipts and Payments Account

**JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 19/06/2023 To 11/08/2023 £	From 19/06/2023 To 11/08/2023 £
ASSET REALISATIONS		
Uncertain Book Debts	NIL	NIL
89,416.00 Cash at Bank	89,415.85	89,415.85
Uncertain Goodwill/Database	NIL	NIL
Uncertain ODLA - Adam Greenfield	NIL	NIL
Uncertain ODLA - James Bloom	NIL	NIL
Uncertain Office Furniture & Equipment	NIL	NIL
Uncertain Plant & Machinery	NIL	NIL
Uncertain Stock	NIL	NIL
	<u>89,415.85</u>	<u>89,415.85</u>
COST OF REALISATIONS		
Agents/Valuers Fees (2)	600.00	600.00
Statutory Advertising	99.80	99.80
VAT Irrecoverable	139.96	139.96
	<u>(839.76)</u>	<u>(839.76)</u>
UNSECURED CREDITORS		
(33,200.19) Consumer Creditor	NIL	NIL
(112,139.34) HM Revenue and Customs - Corporati	NIL	NIL
(17,911.00) Inter Company debt	NIL	NIL
(7,282.00) Trade & Expense Creditors	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(4.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(81,120.53)	<u>88,576.09</u>	<u>88,576.09</u>
REPRESENTED BY		
Bank 1 Current		<u>88,576.09</u>
		<u>88,576.09</u>

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Appendix VI: Estimated Outcome Statement

	Note	Post-pack Administration - Estimated to Realise	Voluntary Liquidation - Estimated to Realise
Assets Non-Specifically Pledged			
Goodwill / Database	1	Uncertain	N/A
Book debts	2	Uncertain	Uncertain
Plant & Equipment	3	Uncertain	3,000
Office furniture and equipment	4	Uncertain	500
Motor Vehicles (Finance)	5	N/A	N/A
Stock	6	Uncertain	50
Cash at Bank - National Westminster Bank	7	4,449	1,813
Cash at Bank - Tide	8	84,622	84,622
Overdrawn directors loan account - Adam Greenfield	9	Uncertain	34,942
Overdrawn directors loan account - James Bloom	10	Uncertain	Uncertain
Total Assets		89,071	124,927
Expenditure			
Administrators' fees (incl pre-appt)	11	(60,000)	N/A
Administrators' / Liquidators' Disbursements	12	(1,000)	(1,000)
Legal fees (incl pre-appt)	13	(6,000)	N/A
Agents Fees	14	(5,000)	(5,000)
Total Expenditure		(72,000)	(26,000)
Estimated funds available to creditors		17,071	98,927
Preferential creditors - Employee entitlement	15	N/A	(6,942)
Estimated funds available to other creditors		17,071	91,517
Estimated prescribed-part for unsecured creditors		N/A	N/A
Estimated funds available to other creditors		17,071	91,517
Estimated funds available to unsecured creditors		17,071	91,517
Trade & Expense Creditors	16	(6,700)	(6,700)
Inter Company liability	17	(17,911)	(17,911)
Patients (Consumer Creditors)	18	(33,200)	(33,200)
HM Revenue & Customs (CT)	19	(112,139)	(112,139)
Employees - Redundancy and Notice Pay	20	N/A	(88,881)
Estimated total (deficiency) as regards to creditors		(169,950)	(258,831)
Estimated distribution to Preferential creditors (p in £)		N/A	Uncertain
Estimated distribution to Secondary - Preferential creditors (p in £)		N/A	N/A
Estimated distribution to Secured creditor (p in £)		N/A	N/A
Estimated distribution to Non-Preferential unsecured creditors (p in £)		Uncertain	0.00

NB All figures are subject to change and they are shown exclusive of VAT

Notes

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Notes

- 1 Goodwill/Database valued between ENil and £75,000 - Based on historical figures and average weekly patient attendances we would suggest the total database would have a going concern valuation of £75,000
- 2 Book debts - In accordance with the Company's available records the book debts have a book value of £8,516, however anticipated realisations in this regard, are uncertain.
- 3 Tangible Assets: Plant & Machinery has been valued to have a realisable value of between £3,000 on a break up basis and £7,500, on a going concern basis. Therefore, anticipated realisations in this regard are uncertain
- 4 Tangible Assets: Office Furniture and Equipment: has been valued to have a realisable value of between £500 on a break up basis, and £2,165, on a going concern basis. Therefore, anticipated realisations in this regard are uncertain
- 5 Financed Assets: Mini Copper 135kw - subject to Contract Hire therefore, no realisation are expected in this regard
- 6 Tangible Assets: Stock: has been valued to have a realisable value of between £50 on a break up basis and £350, on a going concern basis. Therefore, anticipated realisations in this regard are uncertain
- 7 Cash at bank balance - National Westminster Bank - Represents the credit balance held across various accounts held by the company
- 8 Cash at bank - Tide Bank - Represents the credit balance held in the company's account
- 9 Overdrawn directors loan account - Adam Greenfield
- 10 Overdrawn directors loan account - James Bloom
- 11 Estimated fees based on £15k pre-appt time, £45k post-appt
- 12 Estimated disbursements inch statutory advertising & bordereau
- 13 Legal fees Inch pre-appt costs
- 14 Agents Inch valuation costs and commission re sale
- 15 It is understood that the employees have been transferred to an associated business in accordance with TUPE - Transfer of Undertakings (Protection of Employment) Regulations, therefore no claims are anticipated in this regard
- 16 Trade & Expense Creditors Figures as per Company book and records
- 17 Inter company liability(Landlord) - represents sums owned to a connected Company in respect of rent arrears
- 18 Patients (Consumer Creditors) - figure as per company's available records
- 19 HM Revenue & Customs - Corporation Tax Liability
- 20 As noted above, It is understood that the employees have been transferred to an associated business in accordance with TUPE - Transfer of Undertakings (Protection of Employment) Regulations, therefore no claims are anticipated in this regard

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

Appendix VIIIA: The Joint Administrators' Fees & Expenses Estimate

**Estimate of Fees and Expenses for
JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)
To 10/08/2024**

Summary

	Total Hours	Avg Hourly Rate £	Time Cost £	Expenses £
Classification of Work Function				
Admin & Planning				
Administration & Planning	15.60	212.88	3,321.00	
Bonding	1.90	282.50	536.75	
Case strategy / Review	3.00	248.33	745.00	
General Administration	3.75	152.00	570.00	
Initial Notification(s) & Filing	3.50	228.57	800.00	
IPS Case / File set up/ Filing	0.50	250.00	125.00	
Recover Schedules Books and Records	1.50	250.00	375.00	
Tax / VAT	1.00	11.00	11.00	
VAT & CT matters and returns	2.50	269.00	672.50	
Cashiering				
Cashiering	13.00	287.31	3,735.00	
Closing Procedures				
Closing Procedures	6.50	233.46	1,517.50	
Creditors				
Annual / Progress report	3.00	280.00	840.00	
Creditor correspondence / Call	8.70	148.28	1,290.00	
Dealing with HMRC/RPO Claims	4.00	232.50	930.00	
Dealing with Pension Schemes	6.50	192.69	1,252.50	
Final report	3.00	281.67	845.00	
Initial Appointment Notifications to Creditors	2.00	237.50	475.00	
Para 49 Administrators' Proposals	14.40	248.47	3,578.00	
Payment of dividends	1.50	363.33	545.00	
Reviewing & Adjudicating Creditors' Claims	8.50	294.41	2,502.50	
Secured creditor reports / claims	0.60	245.42	147.25	
SIP 16 Disclosure	3.50	325.00	1,137.50	
Unsecured Creditors claims	11.00	208.59	2,272.50	
Investigations				
CDDA Reports	3.50	269.29	942.50	
Investigations	42.50	233.35	9,917.50	
Pursuing Antecedent Transactions	17.00	428.43	7,283.33	
SIP 2 Review	6.00	203.75	1,222.50	
Realisation of Assets				
Cash at Bank	2.50	244.50	611.25	
Debtors	16.00	272.92	4,366.67	
Freehold / Leasehold Property	1.00	272.50	272.50	
Goodwill	4.50	280.00	1,260.00	
Motor Vehicles	3.00	280.00	840.00	
Sale of Business	10.50	443.25	4,654.17	
	<u>225.95</u>	<u>263.75</u>	<u>59,594.42</u>	
Expenses				
Category 1 Expenses				16,139.50
Category 2 Expenses				0.00
				<u>16,139.50</u>
Totals	<u>225.95</u>	<u>263.75</u>	<u>59,594.42</u>	<u>16,139.50</u>
Estimates Chargeable Time	59,594.42			
Total Expenses	16,139.50			
Assets by Percentage (See Note 8)	0.00			
Total Fees and Expenses	<u>75,733.92</u>			

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)
The Joint Administrators' Statement of Proposals

Estimate of Fees and Expenses for
JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

Details of estimated expenses that will be paid during the period of this estimate.

Category 1 Expenses	
Agents fees	8,500.00
Land Registry Fee	30.00
Legal costs	6,724.50
Postage	200.00
Specific Bond	135.00
Statutory Advertising	350.00
Storage Costs	200.00
	<hr/>
	16,139.50

Notes:

1. Category 1 expenses are payable without prior approval as they are payments to independent third parties e.g. advertising, room hire, storage, travel expenses, Agents Fees etc.
2. Category 2 expenses are costs directly referable to the appointment e.g. Postage, Printing & Stationery, Mileage but as they are not to an independent third party they require approval in the same manner as the fee
3. Further approval will be sought from the creditors' committee or creditors if the circumstances of the case indicate that the above fee estimate is likely to be exceeded
4. The above estimates are all exclusive of VAT
5. Where applicable, the Assets by Percentage are itemised in the section headed Asset Realisations on a Percentage Basis

Detailed Narrative

Explanatory Note:

Note 1 Administration and planning- This represents the work that is involved in the routine administrative functions of the case by the office holders and their staff, together with the control and supervision of the work done on the case by the office holders and their managers. It does not give direct financial benefit to the creditors, but ensures that the case is managed in a professional and methodical manner and has to be undertaken by the office holders to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Note 2 Creditors: Claims of creditors - the office holder needs maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions. Dividends- the office holder has to undertake certain statutory duties in order to enable him to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors. The office holder also needs to liaise with HMRC to ensure that all necessary returns are submitted and sufficient clearance is provided by HMRC before the closure of the case.

Note 3: Realisation of Assets - This is the work that needs to be undertaken to realise the known assets in the case.

Note 4: Cashiering - The office holders must ensure that estate bank accounts are opened and maintained in accordance with legislation and SIPs. Bank reconciliations are performed on all bank accounts and statutory receipts and payments accounts are filed at Companies House & Court.

Note 5 Closing Procedures- The office holders are required by statute to effect an orderly end to the case and although this has no direct financial benefit to the creditors it is necessary so that where applicable final meetings are advertised and held and final reports are filed at Companies House.

The Joint Administrators' Statement of Proposals

• **EXPLANATORY NOTES TO THE JOINT ADMINISTRATORS' FEES ESTIMATE**

The Joint Administrators are seeking to be remunerated on a **time costs basis**. Charge out rates are used appropriate to the skills and experience of a member of staff and the work that they perform, recording time spent in 6 minute units.

Please note that the Fees Estimate reflects the work undertaken and time anticipated to be incurred for the full period of the Administration and therefore it includes the time already incurred, details of which are provided in Appendix IX.

Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. In this document the estimated time that will be spent undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work on the case. We have then divided that estimated total by the estimated number of hours to arrive at a blended hourly charge out rate for that category of work.

This estimate has been provided to creditors at an early stage in the case. Whilst all possible steps have been taken to make this estimate as accurate as possible, it is based on the Joint Administrators' current understanding of the case and their knowledge and experience of acting as Joint Administrators in similar cases. As a result, the estimate does not take into account any currently unknown complexities or difficulties that may arise during the administration of the case.

The Fees Estimate has therefore been compiled on the following assumptions

- the Joint Administrators' initial investigations will not identify any matters that require further investigations or pursuit;
- no exceptional work will be required to realise the remaining assets and undertake a sale of the Company's business and assets;
- there will be no requirement to hold a physical creditors' meeting or additional decision procedure to consider the matters covered by the Joint Administrators' Proposals; and
- the relevant creditors will be asked to approve an extension of the Administration at the appropriate time.

This fee estimate covers the life of the case and based on the assumptions above, the Joint Administrators do not anticipate that it will be necessary to seek additional approval from the relevant creditors for fees in excess of the Fees Estimate. However, in the event that the Administration does not proceed as envisaged, the Joint Administrators will seek approval for any fees in addition to those estimated that they wish to draw from the insolvent estate. A full outline and explanation of the fees incurred against the fees that have been estimated below will be provided to creditors with this request.

The hourly charge out rates that it is anticipated will be used on the case are as follows

Grade of Staff	Rate from 1 June 2023
CEO/Managing Director	£545.00
Appointment Taking Director	£495.00
Director	£450.00
Senior Manager	£400.00
Manager	£360.00
Assistant Manager	£325.00
Senior Administrator	£275.00
Administrator	£220.00
Assistant Administrator	£175.00
Case Accountant	£120.00
Junior Administrator	£120.00
Support Staff/Executive Assistant	£545.00

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Please note that the rates quoted above will be used for each category of work outlined in the estimate and will be subject to periodic increase.

Narrative explanations are given below in relation to each category of work outlined in the estimate. A list of the activities under those categories that it is anticipated will be carried out is also provided.

<u>ADMINISTRATION & PLANNING</u>	
The Joint Administrators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration, which ensures that the Joint Administrators and their staff carry out their work to high professional standards.	
Description of work undertaken	Includes
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Filing statutory notifications with the Pensions Regulator and Pension Protection Fund
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case. Dealing with all matters relating to Data Protection matters.	Dealing with Data Subject Access Requests.
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns

<u>CREDITORS</u>	
Irrespective of whether sufficient realisations are achieved to pay a dividend to preferential or unsecured creditors, time will be spent in dealing with creditors' queries, assisting the employees in pursuing their claims via the RPO, dealing with retention of title claims and issuing statutory reports to creditors. [In addition, as a dividend to [preferential / and / unsecured] creditors is anticipated, time will be spent adjudicating on those creditors' claims to ensure that the funds are distributed in accordance with each creditor's statutory entitlement.]	
Description of work undertaken	Includes
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
Final Account	

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Payment of Dividends - calculating, paying a dividend to creditors & issuing the declaration notice.	Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC
Notice of Intended Dividend - issuing a notice of intended dividend to creditors and advertising where appropriate	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	Agreeing allocation of realisations and costs between fixed and floating charges Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of complex claims. Dealing with unclaimed dividends
Dealing with HMRC/RPO claims	
Creditors' Decision Procedures/Meeting	Preparation of notices, proxies/voting forms and advertisements Circulate notices to all known creditors Collate and examine proofs and proxies/votes to decide on decisions/resolutions Preparation of file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement and draft minutes. Responding to queries and questions following decision procedure/meeting Issuing notice of result.
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
Interim Fee Report to Creditors	
SIP 16 Disclosure	Drafting the SIP 16 Disclosure Emailing the SIP 16 to IPA/ICAEW
Para 49 Administrators' Proposals	Drafting the Adm Proposals Filing ADM Proposals at RoC
Para 53 Report of Initial Meeting/Deemed Approval Documentation	Drafting post initial meeting/decision procedure documentation.

INVESTIGATIONS

The insolvency legislation gives the Joint Administrators powers to take recovery action in respect of what are known as antecedent transactions e.g. where assets have been disposed of prior to the commencement of the insolvency procedure (and also in respect of matters such as misfeasance and wrongful trading). The Joint Administrators are required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors and the time costs recorded represent the costs of undertaking such an initial investigation.

At present, the Joint Administrators' investigations are ongoing and it is not yet clear whether any matters will be identified with the potential to generate additional recoveries for the insolvent estate. At this early stage, it is difficult to estimate the likely time costs and expenses that may be incurred in carrying out a detailed exploration and pursuit of any questionable matters. The Fees and Expenses Estimates reflect the anticipated work in carrying out basic investigations in order to identify any potential causes of action. If any are identified and the Joint Administrators consider that additional work is required in order to generate a net financial benefit for creditors, they may revert to the relevant creditors to seek approval for fees in excess of the estimate.

Description of work undertaken	Includes
Investigations	

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SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	

REALISATION OF ASSETS

The receipts and payments account sets out the realisations achieved to date and the Estimated Outcome Statement sets out the total anticipated realisations and the financial benefit that this work is expected to generate for creditors. Work that has already and is anticipated to be carried out in relation to asset realisation is as follows.

Description of work undertaken	Includes
Realisation of Assets	
Plant & Machinery	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with secured creditors and landlords
Motor Vehicles	Liaising with Finance Co/agents to agree disposal/collection of the vehicle
Financed Assets	Reviewing leasing documents Liaising with owners/lessors Tasks associated with disclaiming leases if appropriate
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from Director re the collection of debts Dealing with disputes, including communicating with directors/former staff
Sale of Business	Instructing and liaising with agents Preparing an information memorandum Liaising with potential purchasers Agreeing licences to trade/occupy Assessment and review of offers received Negotiating with intended purchaser Liaising with secured creditors and seeking releases Exchanges with solicitors to agree sale and purchase agreement Examination of the Evaluator's Report to ensure compliant Surrender of lease (where appropriate) Pursuing deferred sale consideration
Goodwill/Database	Reviewing and negotiating appropriate realisations
Stock	Conducting stock takes Reviewing stock values Liaising with agents and potential purchasers Analysing the value in WIP Contracting with service-providers/suppliers to complete WIP
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate

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CASHIERING

The Joint Administrators must ensure that estate bank accounts are opened and maintained in accordance with legislation and SIPs. Bank reconciliations are performed on all bank accounts and statutory receipts and payments accounts are filed at Companies House & Court.

Description of work undertaken	Includes
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

CLOSING PROCEDURES

The Joint Administrators are required by statute to effect an orderly end to the case and although this has no direct financial benefit to the creditors it is necessary so that final reports are filed at Companies House and Court and appropriate notifications are provided to creditors.

Description of work undertaken	Includes
Filing final statutory returns at Companies House/Court	

• EXPLANATORY NOTES TO THE JOINT ADMINISTRATORS' EXPENSES ESTIMATE

Please note that this estimate reflects the expenses anticipated to be incurred for the full period of the Administration and therefore it includes expenses already incurred, details of which are provided elsewhere in this document.

Category 1 Expenses	Basis	Estimate of total
Legal costs - Longmores Solicitors LLP: Instructed to assist in placing the Company into Administration, to prepare and file the relevant documentation including drafting of resolutions, serving and filing the notice of appointment.	Time-costs	£724.50
Legal costs - Quastels LLP: Instructed to assist with the recovery of Mr Blooms overdrawn loan account and any associated matters	Time-costs	£6,000.00
Agents and Valuers Richard Birch & Co: providing a valuation and assisting with a sale of the company's business and assets	Time-costs/%	£8,500.00
Advertising	At Cost	£350.00
Printing & Postage costs of external provider		£200.00
Bond premium	At Cost	£135.00
Record listing, storage & retrieval	At Cost	£200.00
HM Land Registry Searches	At Cost	£30.00
Total		£16,139.50

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Appendix IX: Breakdown of the Joint Administrators' Time Costs



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The Joint Administrators' Statement of Proposals

6014031 - JA Health (Chiropractic) Limited
Project Code: POST
From: 19/06/2023 To: 11/08/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	4.30	0.00	16.80	3.20	24.30	9,756.50	401.50	24.30	9,756.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.10	0.00	0.80	2.30	3.20	713.00	222.81	3.20	713.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	16.50	1.50	18.00	6,178.50	343.25	18.00	6,178.50
Investigations	0.00	0.00	35.90	2.21	38.11	13,795.70	362.00	38.11	13,795.70
Pre Appointment	0.00	0.00	0.20	0.00	0.20	81.00	405.00	0.20	81.00
Realisation of Assets	0.00	0.00	16.10	0.00	16.10	5,950.50	369.60	16.10	5,950.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	4.40	0.00	86.30	9.21	99.91	36,475.20	365.08	99.91	36,475.20

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Appendix X: Charge-out Rates and Expenses Policy

Schedule of Current Charge Out Rates and Chargeable Disbursements

Staff Allocation & Support Staff

An objective and practical approach is taken to each case which includes active Partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. In accordance with the provisions of Statement of Insolvency Practice 9 (SIP 9), set out below are the current charge out rates per hour for the grades of staff employed within Quantuma LLP, exclusive of VAT.

Grade of Staff	Rate from 1 April 2018
Corporate Finance Partner	£500.00
Partner	£295.00 - £495.00
Director	£250.00 - £450.00
Senior Manager	£225.00 - £375.00
Manager	£200.00 - £280.00
Assistant Manager	£185.00 - £265.00
Senior Administrator	£175.00 - £255.00
Administrator	£150.00 - £175.00
Assistant Administrator	£100.00
Case Accountant	£125.00
Junior Administrator	£75.00 - £100.00
Support Staff/Executive Assistant	£95.00 - £125.00

Work undertaken is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. There has been no allocation of any general or overhead costs.

Time spent on casework is recording directly to the relevant case and the nature of the work undertaken is recorded at that time. The work is recorded under the following categories:

- Administration & Planning



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- Creditors
- Investigations
- Realisation of Assets
- Trading
- Cashiering
- Closing Procedures

On occasion it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment any material changes will be notified to creditors as part of the normal fee reporting procedures. Rates are likely to be subject to periodic increase.

The time of support staff and executive assistants is not charged to a case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken.

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Direct Expenses (Category 1 Disbursements)

Category 1 disbursements, as defined by SIP 9, are expenses which are directly referable both to the appointment in question and a payment to an independent third party at cost and without uplift.

These expenses, which do not require the prior approval of creditors, include but are not limited to the following examples:

Category 1 Disbursements	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Record Listing, Storage & Retrieval	At cost incurred
Postage	At cost incurred
Virtual Meeting Platform (from 6/4/17)	At cost incurred

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Indirect Expenses (Category 2 Disbursements)

These are expenses that are directly referable to the appointment in question but which are not to an independent third party and may include shared or allocated costs that can be apportioned to the appointment on a proper and reasonable basis.

They may also include payment to an individual with whom a practice or individual within a practice has a business or personal relationship. Included within the list below is the cost per hour of Mr Mick Brunning, who is the husband of an individual within the practice. It is considered that the services of Mr Brunning represent best value.

Other payments made to individuals of businesses with whom the practice or individual within the practice has a business or personal relationship will be disclosed to creditors and an appropriate resolution for approval will be proposed.

Specific approval for Category 2 Disbursements is required from creditors before they can be paid.

The following indirect disbursements (Category 2 Disbursements, as defined by SIP 9) are charged to cases where appropriate on the following basis:

Category 2 Disbursements	Cost £
Photocopying, scanning and faxes (per side)	0.10
Company Search	10.00
Stationery (per Report/Letter per member/creditor)	0.50
Mileage incurred as a result of necessary travel as per HMRC's approved rate (per mile)	0.45
Internal Meeting Room Hire (outside London)	65.00
Internal Meeting Room Hire (in London)	95.00
Mick Brunning – collection and listing of books and records (per hour)	10.00



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Electronic Anti-Money Laundering Identification Search (per search) (from 1/1/2018)	3.00
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Category 2 disbursements may be subject to periodic increase and this schedule will be updated accordingly. The schedule is available for creditors to review at <http://www.quantuma.com/guide/creditors-guide-fees/>

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. The fee arrangement for each will be disclosed in reports to creditors and these will be reviewed on a regular basis, together with the recovery or relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

VAT

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the office holders' remuneration and disbursements invoiced to the insolvency estate will be subject to VAT at the prevailing rate.

Creditors' Rights

Information about Creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type and challenged are available in a series of guides issued with SIP 9 and can be accessed at <http://www.quantuma.com/guide/creditors-guide-fees/>. Alternatively hard copies of these documents may be requested free of charge from Quantuma LLP's registered office.

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The Joint Administrators' Statement of Proposals

Appendix XII: Summary of the Joint Administrators' Proposals

In order to achieve the purpose of the Administration, the Joint Administrators formally propose to creditors that:

- The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
 - (i) They negotiate and complete a sale of the Company's business and assets. Collect any elements of deferred sale consideration in relation to the potential sale of the Company's business and assets;
 - (ii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
 - (iii) they do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- The Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- The Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
 - (i) in the event that the Joint Administrators think that the purpose of the Administration has been sufficiently achieved and that control of the Company should be returned to the Company directors, they shall file the relevant form to bring the Administration to an end in accordance with Paragraph 80 of Schedule B1 of the Act; or
 - (ii) in the event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the registrar of companies notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Nicholas Simmonds and Chris Newell will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at Section 10; or
 - (iii) alternatively, and should there be no likely funds to distribute to unsecured creditors, the Joint Administrators may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Nicholas Simmonds and Chris Newell may ask the court that they be appointed Joint Liquidators, to act either jointly or separately in undertaking their duties as Liquidator; or

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- (iv) in the unlikely event that there is no remaining property that might permit a distribution to the Company's creditors, they shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act; or

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Appendix XIII: Decision Process Documents

NOTICE SEEKING DEEMED CONSENT

Company Name: JA Health (Chiropractic) Limited Stanmore Chiropractic Clinic (In Administration) ("the Company")

Company Number: 09232431

In the Business and Property Courts in England & Wales CR-003185 -2023

This Notice is given under Rules 3.39 and 15.7 of the Insolvency Rules (England & Wales) 2016 ("the Rules"). It is delivered by the Joint Administrator of the Company, Nicholas Simmonds and Chris Newell, of Quantuma Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP (telephone number 01923 954172), who were appointed by the director of the Company.

The Joint Administrator proposes that the following decisions be made:

1. The Joint Administrators Proposal be approved
2. That a Creditors' Committee will not be established¹
3. That the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time

In respect of each of the decisions proposed above, if less than 10% in value of creditors (who would be entitled to vote if a vote were taken) ("the Threshold") object to it accordance with the procedure set out below, the creditors are to be treated as having made the proposed decision. Otherwise, the creditors are to be treated as not having made such decision and if a decision about that matter is again sought from the creditors, it must be sought using a qualifying decision procedure as defined by the Insolvency Act 1986.

In order to object to one or more of the proposed decisions, you must deliver a notice stating that you so object (and specifying to which one or more of the proposed decisions your objection relates) to the Joint Administrator not later than the time set out below. In addition, you must have also delivered a proof of debt (unless one has already been submitted) by the time set out below, failing which your objection will be disregarded.

It is the Joint Administrators' responsibility to aggregate any objections to see if the Threshold is met for the decision to be taken as not having been made.

If the Threshold is met, the deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a decision procedure.

All objections and proofs of debt must be submitted in writing to the Joint Administrator by one of the methods set out below:

By post to: Quantuma Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP

By email to: watfordvoting@quantuma.com

Please note that, if you are sending documents by post, you must ensure that you have allowed sufficient time for them to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All objections and proofs of debt must be delivered by the Decision Date: 23.59 on 25 August 2023

¹ Please see the Notice Inviting Creditors to Form a Committee for further instructions.

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The Joint Administrators' Statement of Proposals

Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to object. A creditor who has opted out from receiving notices may nevertheless object if the creditor also provides a proof by the Decision Date.

In addition, creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider any matter.

Statutory thresholds to request a meeting: 10% in value of the creditors
 10% in number of the creditors
 10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

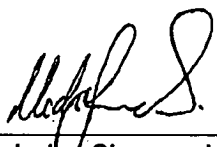
Invitation to Form a Committee

Creditors are invited to nominate creditors (which may include themselves) by sending their nominations in writing to the Joint Administrator as set out above.

All nominations must be delivered by: 23:59 on 25 August 2023

Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

Signed: _____


Nicholas Simmonds
Joint Administrator

Dated: 11 August 2023

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)
The Joint Administrators' Statement of Proposals

NOTICE OF OBJECTIONS
JA Health (Chiropractic) Limited Stanmore Chiropractic Clinic (In Administration)

On behalf of (name of Creditor): _____

at (address of Creditor): _____

Please indicate whether you agree or object to the following proposed decision(s):

Proposed Decision	Objected to?
The Joint Administrators Proposal be approved	Agree/Objected To
That a Creditors' Committee will <u>not</u> be established	Agree/Objected To
That the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time	Agree/Objected To

Are you also asking the Joint Administrator to convene a physical meeting of creditors?² Yes / No

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)? Yes / No

If you wish to lodge an objection, you must have delivered it, along with a completed proof of debt, by 23.59 on the Decision Date – 25 August 2023 – by one of the following methods:

Post: Quantuma Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP

**Email: please scan in a signed copy of this form and attach it as a pdf to
watfordvoting@quantuma.com**

NOTE: if you agree with the proposed decisions set out above, you do not need to do anything

² Requests for a meeting must be delivered within 5 business days of the date of delivery of the Notice Seeking Deemed Consent.

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)
The Joint Administrators' Statement of Proposals

NOTICE OF DECISION PROCEDURE

Company Name: JA Health (Chiropractic) Limited Stanmore Chiropractic Clinic (In Administration) ("the Company")
Company Number: 09232431
In the Business and Property Courts in England & Wales CR-003185 -2023

This Notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Administrator of the Company, Nicholas Simmonds and Chris Newell, of Quantum Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP (telephone number 01923 954172), who were appointed by the directors of the Company.

Creditors are invited to vote by correspondence on the following (for the full wording of proposed decisions, see overleaf):

1. The basis of the Joint Administrators' fees.
2. The approval of the Joint Administrators' costs of mileage incurred as a Category 2 expense according to HMRC's calculated rate.
3. The approval of the pre-Administration costs.

Overleaf is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Administrator by one of the methods set out below:

By post to: Quantum Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP
By email to: watfordvoting@quantuma.com

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by 23.59 on the Decision Date, 25 August 2023

If the Joint Administrator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:	10% in value of the creditors
	10% in number of the creditors
	10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Invitation to Form a Committee

Creditors are invited to nominate creditors (which may include themselves) by completing the relevant section on the voting form and returning it to the Joint Administrator.



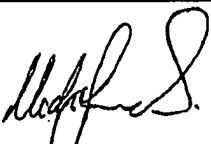
JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

All nominations must be delivered by: 23:59 on 25 August 2023

Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to:
<http://www.quantuma.com/guide/guide-creditors-committee/>

Signed: 

Nicholas Simmonds
Joint Administrator

Dated: 11 August 2023

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)
The Joint Administrators' Statement of Proposals

VOTE BY CORRESPONDENCE

JA Health (Chiropractic) Limited Stanmore Chiropractic Clinic (in Administration)

Name of Creditor: _____

Address: _____

Decisions:

1	That the Joint Administrators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken.	*For / Against
2	The approval of Associates' costs as a Category 2 expense as outlined in the Proposal and Expenses Estimate.	*For / Against
3	That the unpaid pre-Administration costs set out in the Joint Administrators' Proposal be approved.	*For / Against

*** Please delete as applicable to indicate your voting instructions**

Signed: _____ Dated: _____

Name in capitals: _____

Position with, or relationship to, creditor or other authority for signature: _____

Are you the sole member/shareholder of the creditor (where it is a company)? Yes / No

NOTE: Once a vote has been cast, it cannot be changed.

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23.59 on 25 August 2023, by:

Post: Quantuma Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP

Email: please scan in a signed copy of this form and attach it as a pdf to watfordvoting@quantuma.com



JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)

The Joint Administrators' Statement of Proposals

NOTICE OF INVITATION TO FORM A CREDITORS' COMMITTEE

Company Name: JA Health (Chiropractic) Limited Stanmore Chiropractic Clinic (In Administration) ("the Company")

Company Number: 09232431

In the Business and Property Courts in England & Wales CR-003185 -2023

This Notice is given under Rule 3.39 of the Insolvency Rules (England & Wales) 2016 ("the Rules"). It is delivered by the Joint Administrator of the Company, Nicholas Simmonds, of Quantuma Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP, telephone number 01923 954172, who was appointed by the director of the Company.

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to the Joint Administrator by one of the following methods:

By post to: Quantuma Advisory Limited, 1st floor, 21 Station Road, Watford, Herts, WD17 1AP

By email to: Glenn.Adams@quantuma.com

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

All nominations must be delivered by: 23:59 on 25 August 2023

Nominations can only be accepted if the Joint Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to:
<http://www.quantuma.com/guide/guide-creditors-committee>

Signed: _____



Nicholas Simmonds
Joint Administrator

Dated: 11 August 2023

JA Health (Chiropractic) Limited Trading As: Stanmore Chiropractic Clinic (In Administration)
The Joint Administrators' Statement of Proposals

NOMINATIONS FOR MEMBERS OF A CREDITORS' COMMITTEE

JA Health (Chiropractic) Limited Stanmore Chiropractic Clinic (In Administration)

On behalf of (name of Creditor): _____

at (address of Creditor): _____

I nominate the following creditor(s) to be member(s) of a Creditors' Committee (provide name(s) and address(es)):

1. _____
2. _____
3. _____

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)? Yes / No

«FUNCTION_NME» (In Administration)

The Joint Administrators' Statement of Proposals

PROOF OF DEBT - GENERAL FORM

JA Health (Chiropractic) Limited Stanmore Chiropractic Clinic (in Administration)

Date of Administration: 19 June 2023

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO