

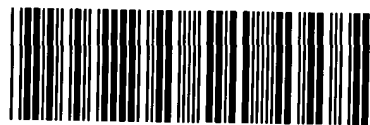
Registered number
09231914

LNN Consultancy Limited

Filleted Accounts

31 March 2018

SATURDAY



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11/08/2018

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COMPANIES HOUSE

LNN Consultancy Limited
Registered number:
Balance Sheet
as at 31 March 2018

09231914

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	-	340
Current assets			
Debtors	3	1,665	22,585
Cash at bank and in hand		11,616	4,311
		<u>13,281</u>	<u>26,896</u>
Creditors: amounts falling due within one year	4	(12,805)	(26,192)
Net current assets		<u>476</u>	<u>704</u>
Net assets		<u>476</u>	<u>1,044</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		475	1,043
Shareholder's funds		<u>476</u>	<u>1,044</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



N R Noyce
Director

Approved by the board on 30 May 2018

LNN Consultancy Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from work carried out in respect of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

LNN Consultancy Limited
Notes to the Accounts
for the year ended 31 March 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	580
Disposals	<u>(580)</u>
At 31 March 2018	<u>-</u>
Depreciation	
At 1 April 2017	240
Charge for the year	145
On disposals	<u>(385)</u>
At 31 March 2018	<u>-</u>
Net book value	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>340</u>

3 Debtors

	2018 £	2017 £
Trade debtors	-	7,800
Other debtors	<u>1,665</u>	<u>14,785</u>
	<u>1,665</u>	<u>22,585</u>

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	11,539	21,177
Other taxes and social security costs	396	4,140
Other creditors	<u>870</u>	<u>875</u>
	<u>12,805</u>	<u>26,192</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr N R Noyce				
Unsecured loan	13,500	-	(13,500)	-
	<u>13,500</u>	<u>-</u>	<u>(13,500)</u>	<u>-</u>

LNN Consultancy Limited
Notes to the Accounts
for the year ended 31 March 2018

6 Controlling party

The company is a close company owned 100% by Mr N R Noyce.

7 Other information

LNN Consultancy Limited is a private company limited by shares and incorporated in England. Its registered office is:
4 Douglas Court
Caterham
Surrey
CR3 5BT