

Registered number
09231793

Grove Surgery Ltd

Abbreviated Accounts

31 March 2016

Grove Surgery Ltd**Registered number:** 09231793**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	886,748	-
Tangible assets	3	139,933	-
		<u>1,026,681</u>	<u>-</u>
Current assets			
Stocks		3,500	-
Debtors		64,416	100
Cash at bank and in hand		42,033	-
		<u>109,949</u>	<u>100</u>
Creditors: amounts falling due within one year		(863,096)	-
Net current (liabilities)/assets		<u>(753,147)</u>	<u>100</u>
Net assets		<u>273,534</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		273,434	-
Shareholders' funds		<u>273,534</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C E O'Shea

Director

Approved by the board on 30 July 2016

Grove Surgery Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

Additions	886,748
At 31 March 2016	<u>886,748</u>

Amortisation

At 31 March 2016	<u>-</u>
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Net book value

At 31 March 2016	<u>886,748</u>
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3 Tangible fixed assets**£****Cost**

Additions	172,369
At 31 March 2016	<u>172,369</u>

Depreciation

Charge for the year	32,436
At 31 March 2016	<u>32,436</u>

Net book value

At 31 March 2016	<u>139,933</u>
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4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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