

COMPANY REGISTRATION NUMBER 09230866

**OIL AND GAS LONDON LTD
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2015**

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OIL AND GAS LONDON LTD
ABBREVIATED ACCOUNTS

PERIOD FROM 23 SEPTEMBER 2014 TO 30 SEPTEMBER 2015

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OIL AND GAS LONDON LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Note	£	30 Sep 15 £
FIXED ASSETS	2		
Tangible Assets			2,204
CURRENT ASSETS			
Cash at Bank and in Hand		4,945	
CREDITORS: Amounts falling due within one year		<u>12,860</u>	
NET CURRENT LIABILITIES			<u>(7,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,711)</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3		1
Profit and Loss Account			<u>(5,712)</u>
DEFICIT			<u>(5,711)</u>

For the period from 23 September 2014 to 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 January 2016



Mr J F A Renton
Director

Company Registration Number 09230866

The notes on pages 2 to 3 form part of these abbreviated accounts.

OIL AND GAS LONDON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 SEPTEMBER 2014 TO 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements have been prepared in accordance with accounting principles appropriate to a Going Concern notwithstanding the deficiency in Net Assets at the Balance Sheet date. The director considers this to be appropriate having regard to the continuing provision of financial facilities by the major creditor who has not issued any demand for repayment of the outstanding amount since the Balance Sheet date. In addition, the director confirms that no such demand will be made within one year following upon the presentation and approval of these financial statements.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>2,939</u>
At 30 September 2015	<u>2,939</u>
DEPRECIATION	
Charge for period	<u>735</u>
At 30 September 2015	<u>735</u>
NET BOOK VALUE	
At 30 September 2015	<u>2,204</u>
At 22 September 2014	<u>—</u>

OIL AND GAS LONDON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 23 SEPTEMBER 2014 TO 30 SEPTEMBER 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. CONTROLLING PARTY

The company is controlled by Mr J F A Renton