

Tolleys Tack Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2017

AIMS Accountants for Business
82 Upper Hanover Street
Sheffield
South Yorkshire
S3 7RQ

Tolleys Tack Ltd

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Tolleys Tack Ltd

Company Information

Director Miss Sharon Tolley

Registered office Bank House Farm
Mansfield Road
Creswell
Nottinghamshire
S80 4AA

Accountants AIMS Accountants for Business
82 Upper Hanover Street
Sheffield
South Yorkshire
S3 7RQ

Tolleys Tack Ltd

Director's Report for the Year Ended 30 September 2017

The director presents her report and the financial statements for the year ended 30 September 2017.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Miss Sharon Tolley

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 24 June 2018 and signed on its behalf by:

.....
Miss Sharon Tolley
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Tolleys Tack Ltd
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tolleys Tack Ltd for the year ended 30 September 2017 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Tolleys Tack Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Tolleys Tack Ltd and state those matters that we have agreed to state to the Board of Directors of Tolleys Tack Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tolleys Tack Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tolleys Tack Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tolleys Tack Ltd. You consider that Tolleys Tack Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tolleys Tack Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
AIMS Accountants for Business
82 Upper Hanover Street
Sheffield
South Yorkshire
S3 7RQ

25 June 2018

Tolleys Tack Ltd

(Registration number: 09230347)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Fixed assets		<u>900</u>	<u>1,200</u>
Current assets		11,122	6,003
Creditors: Amounts falling due within one year		<u>(4,256)</u>	<u>(3,440)</u>
Net current assets		<u>6,866</u>	<u>2,563</u>
Total assets less current liabilities		7,766	3,763
Accruals and deferred income		<u>(2,640)</u>	<u>(1,200)</u>
		<u>5,126</u>	<u>2,563</u>
Capital and reserves		<u>5,126</u>	<u>2,563</u>

The notes on page 5 form an integral part of these financial statements.

Tolleys Tack Ltd
(Registration number: 09230347)
Balance Sheet as at 30 September 2017

Notes to the Financial Statements for the Year Ended 30 September 2017

1 General information

Country of incorporation

The address of its registered office is:

Bank House Farm
Mansfield Road
Creswell
Nottinghamshire
S80 4AA

These financial statements were authorised for issue by the director on 24 June 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Related party transactions

Transactions with directors

	At 1 October 2016 £	At 30 September 2017 £
2017		
Miss Sharon Tolley		
Directors Loan Account	(2,800)	(2,800)
	<u>(2,800)</u>	<u>(2,800)</u>

2016	At 30 September 2016 £
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Tolleys Tack Ltd

(Registration number: 09230347)
Balance Sheet as at 30 September 2017

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 24 June 2018

.....
Miss Sharon Tolley

Director

The notes on page 5 form an integral part of these financial statements.

Tolleys Tack Ltd

Detailed Profit and Loss Account for the Year Ended 30 September 2017

	2017 £	2016 £
Turnover (analysed below)	33,744	25,598
Cost of sales (analysed below)	<u>(25,361)</u>	<u>(19,879)</u>
Gross profit	<u>8,383</u>	<u>5,719</u>
Gross profit (%)		
Administrative expenses		
Employment costs (analysed below)	(2,160)	-
General administrative expenses (analysed below)	(1,496)	(1,205)
Finance charges (analysed below)	<u>(1,482)</u>	<u>(1,312)</u>
	<u>(5,138)</u>	<u>(2,517)</u>
Operating profit	3,245	3,202
Other interest receivable and similar income (analysed below)	<u>12</u>	<u>-</u>
Profit before tax	<u><u>3,257</u></u>	<u><u>3,202</u></u>

This page does not form part of the statutory financial statements.
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Tolleys Tack Ltd

Detailed Profit and Loss Account for the Year Ended 30 September 2017

	2017 £	2016 £
Turnover		
Sales, UK	<u>33,744</u>	<u>25,598</u>
Cost of sales		
Opening finished goods	5,000	-
Purchases	29,561	24,579
Closing stock	(9,500)	(5,000)
Depreciation of fixtures and fittings	<u>300</u>	<u>300</u>
	<u>25,361</u>	<u>19,879</u>
Employment costs		
Wages and salaries (excluding directors)	<u>(2,160)</u>	<u>-</u>
General administrative expenses		
Printing, postage and stationery	(30)	(5)
Sundry expenses	(26)	-
Accountancy fees	<u>(1,440)</u>	<u>(1,200)</u>
	<u>(1,496)</u>	<u>(1,205)</u>
Finance charges		
Bank charges	<u>(1,482)</u>	<u>(1,312)</u>
Other interest receivable and similar income		
Bank interest receivable	<u>12</u>	<u>-</u>

This page does not form part of the statutory financial statements.
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