

Registered Number:09228127

England and Wales

Cygnus HR Limited

Unaudited Financial Statements

For the year ended 30 September 2018

Cygnus HR Limited

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Statement of Financial Position
As at 30 September 2018

	Notes	2018 £	2017 £
Current assets			
Inventories	3	416	-
Trade and other receivables	4	3,654	1,371
Cash and cash equivalents		29,309	31,373
		33,379	32,744
Trade and other payables: amounts falling due within one year	5	(33,146)	(32,431)
Net current assets		233	313
Total assets less current liabilities		233	313
Net assets		233	313
Capital and reserves			
Called up share capital		1	1
Retained earnings		232	312
Shareholders' funds		233	313

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 January 2019 and were signed by:

Mrs Elizabeth J Jones Director

Cygnus HR Limited

Notes to the Financial Statements For the year ended 30 September 2018

Statutory Information

Cygnus HR Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09228127.

Registered address:
47 Hamers Wood Road
Catterall
Garstang
Lancashire
PR3 1YN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33% Straight line
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Inventories

Work in Progress is valued at cost. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Cygnus HR Limited

Notes to the Financial Statements Continued For the year ended 30 September 2018

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 October 2017	403
At 30 September 2018	403
Provision for depreciation and impairment	
At 01 October 2017	403
At 30 September 2018	403
Net book value	
At 30 September 2018	-
At 30 September 2017	-

3. Inventories

	2018	2017
	£	£
Stocks	416	-

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	3,501	1,218
Other debtors	153	153
	3,654	1,371

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	1,154	207
Other creditors	31,992	32,224
	33,146	32,431

6. Related party transactions

Controlling Party
The company is owned by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.