

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2018 TO 31 OCTOBER 2019
FOR
LUCY BUSINESS LIMITED

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FOR THE PERIOD 1 October 2018 to 31 October 2019

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LUCY BUSINESS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 October 2018 to 31 October 2019

DIRECTORS:

T Hope
Miss S L Millichap

REGISTERED OFFICE:

86 Teignmouth Road
Clevedon
BS21 6DR

REGISTERED NUMBER:

09225453 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

LUCY BUSINESS LIMITED (REGISTERED NUMBER: 09225453)

BALANCE SHEET
31 October 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	47,426	19,230
Cash at bank and in hand		<u>682</u>	<u>1,946</u>
		48,108	21,176
CREDITORS			
Amounts falling due within one year	5	<u>41,604</u>	<u>24,788</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,504</u>	<u>(3,612)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,504</u>	<u>(3,612)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>6,404</u>	<u>(3,712)</u>
		<u>6,504</u>	<u>(3,612)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 July 2020 and were signed on its behalf by:

T Hope - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 October 2018 to 31 October 2019

1. STATUTORY INFORMATION

Lucy Business Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2018 - 5) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	10,755	1,788
Other debtors	36,671	17,442
	<u>47,426</u>	<u>19,230</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,480	451
Taxation and social security	38,324	16,835
Other creditors	800	7,502
	<u>41,604</u>	<u>24,788</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 October 2018 to 31 October 2019

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 October 2019 and the year ended 30 September 2018:

	2019 £	2018 £
T Hope and Miss S L Millichap		
Balance outstanding at start of period	17,442	9,811
Amounts advanced	56,316	7,631
Amounts repaid	(44,511)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>29,247</u>	<u>17,442</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.