

G WEBB CONSULTANCY SERVICES LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018

Clever Accounts Limited
Brookfield Court
Selby Road
Garforth, Leeds
LS25 1NB

G WEBB CONSULTANCY SERVICES LIMITED

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G WEBB CONSULTANCY SERVICES LIMITED

Company Information

Director	Mr George Webb
Registered office	7 HEOL CEFN YR HENDY MISKIN PONTYCLUN Rhondda Cynon Taff CF72 8QT
Accountants	Clever Accounts Limited Brookfield Court Selby Road Garforth, Leeds LS25 1NB

G WEBB CONSULTANCY SERVICES LIMITED

(Registration number: 09224903)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	12,071	9,258
Current assets			
Cash at bank and in hand		41,695	18,651
Creditors: Amounts falling due within one year	<u>4</u>	<u>(22,725)</u>	<u>(22,838)</u>
Net current assets/(liabilities)		<u>18,970</u>	<u>(4,187)</u>
Net assets		<u>31,041</u>	<u>5,071</u>
Capital and reserves			
Called up share capital	<u>5</u>	10	10
Profit and loss account		<u>31,031</u>	<u>5,061</u>
Total equity		<u>31,041</u>	<u>5,071</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 April 2019

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Mr George Webb
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

G WEBB CONSULTANCY SERVICES LIMITED

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

7 HEOL CEFN YR HENDY

MISKIN

PONTYCLUN

Rhondda Cynon Taff

CF72 8QT

United Kingdom

These financial statements were authorised for issue by the director on 15 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Financial Statements for the Year Ended 30 September 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing Balance
Office equipment	3 Year Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

G WEBB CONSULTANCY SERVICES LIMITED

Notes to the Financial Statements for the Year Ended 30 September 2018

3 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 October 2017	1,583	13,728	15,311
Additions	1,871	-	1,871
At 30 September 2018	3,454	13,728	17,182
Depreciation			
At 1 October 2017	528	-	528
Charge for the year	1,151	3,432	4,583
At 30 September 2018	1,679	3,432	5,111
Carrying amount			
At 30 September 2018	1,775	10,296	12,071
At 30 September 2017	1,055	8,203	9,258

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	6,129	10,148
Other creditors	16,596	12,690
	22,725	22,838

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	10	10	10	10

6 Dividends

Interim dividends paid

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Notes to the Financial Statements for the Year Ended 30 September 2018

	2018	2017
	£	£
Interim dividend of £3,569.90 (2017 - £4,220.00) per each Ordinary Shares	35,699	42,200

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.