

Registered Number 09221677

DEBBLERS LTD

Abbreviated Accounts

30 March 2016

Abbreviated Balance Sheet as at 30 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	43,642	-
		<u>43,642</u>	<u>-</u>
Current assets			
Stocks		7,129	1,829
Debtors		11,299	-
Cash at bank and in hand		2,293	8,171
		<u>20,721</u>	<u>10,000</u>
Prepayments and accrued income		3,182	-
Creditors: amounts falling due within one year	3	(19,645)	0
Net current assets (liabilities)		<u>4,258</u>	<u>10,000</u>
Total assets less current liabilities		<u>47,900</u>	<u>10,000</u>
Creditors: amounts falling due after more than one year	3	(11,585)	0
Total net assets (liabilities)		<u><u>36,315</u></u>	<u><u>10,000</u></u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		26,315	0
Shareholders' funds		<u><u>36,315</u></u>	<u><u>10,000</u></u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2016

And signed on their behalf by:

Waqas Ahmed, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net sales of goods and income from property, excluding any Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery – 25% straight line basis
Office Equipment – 25% straight line basis
Furniture & Fittings – 25% straight line basis
Motor Vehicles – 8% reducing balance

Other accounting policies

Leasing and hire purchase commitments:

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Foreign Currencies:

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Deferred Taxation:

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 31 March 2015	0
Additions	48,798

Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>48,798</u>
Depreciation	
At 31 March 2015	0
Charge for the year	5,156
On disposals	-
At 30 March 2016	<u>5,156</u>
Net book values	
At 30 March 2016	<u>43,642</u>
At 30 March 2015	<u>0</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	18,647	-

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

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