

**ARCO DESIGN AND BUILD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Fairmans Accountants

61 Stanifield Lane
Farington
Leyland
PR25 4WF

Arco Design And Build Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

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Arco Design And Build Limited
Balance Sheet
As at 30 September 2020

Registered number: 09221598

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		-		37,669
			-		37,669
CURRENT ASSETS					
Stocks	5	117,000		187,000	
Debtors	6	109,550		8,967	
Cash at bank and in hand		20,708		21,302	
		247,258		217,269	
Creditors: Amounts Falling Due Within One Year	7	(51,545)		(112,289)	
NET CURRENT ASSETS (LIABILITIES)			195,713		104,980
TOTAL ASSETS LESS CURRENT LIABILITIES			195,713		142,649
Creditors: Amounts Falling Due After More Than One Year	8		(50,000)		(33,600)
NET ASSETS			145,713		109,049
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			145,712		109,048
SHAREHOLDERS' FUNDS			145,713		109,049

Arco Design And Build Limited
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Karen Smith

Director

24/06/2021

The notes on pages 3 to 6 form part of these financial statements.

Arco Design And Build Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	15% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Arco Design And Build Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2019: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2019	54,058	24,995	30,229	109,282
Additions	1,120	-	-	1,120
Disposals	(55,178)	(24,995)	(30,229)	(110,402)
As at 30 September 2020	-	-	-	-
Depreciation				
As at 1 October 2019	23,948	24,995	22,670	71,613
Provided during the period	8,277	-	4,534	12,811
Disposals	(32,225)	(24,995)	(27,204)	(84,424)
As at 30 September 2020	-	-	-	-
Net Book Value				
As at 30 September 2020	-	-	-	-
As at 1 October 2019	30,110	-	7,559	37,669

Arco Design And Build Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

5. Stocks

	2020	2019
	£	£
Stock - materials and work in progress	117,000	187,000
	<u>117,000</u>	<u>187,000</u>

6. Debtors

	2020	2019
	£	£
Due within one year		
VAT	351	-
Amounts owed by subsidiaries	109,199	8,967
	<u>109,550</u>	<u>8,967</u>

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	-	11,852
Trade creditors	3,734	14,903
Corporation tax	32,272	14,376
Other taxes and social security	12,006	10,060
VAT	-	2,989
Other creditors	-	25,000
Credit Card	83	21,620
Accruals and deferred income	2,970	3,197
Director's loan account	480	8,292
	<u>51,545</u>	<u>112,289</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	50,000	-
Anthony Parr Loan	-	33,600
	<u>50,000</u>	<u>33,600</u>

Arco Design And Build Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

9. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	11,852
Between one and five years	-	-
	<u>-</u>	<u>11,852</u>
	<u>-</u>	<u>11,852</u>

10. Share Capital

			2020	2019
Allotted, Called up and fully paid			1	1
	Value	Number	2020	2019
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1	1	1	1

11. Dividends

12. General Information

Arco Design And Build Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09221598 . The registered office is 61 Stanifield Lane, Farington, Leyland, Lancashire, PR25 4WF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.