Registered number: 09221598

ARCO DESIGN AND BUILD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

WFJ Fairman & Co

61 Stanifield Lane
Farington
Leyland
PR25 4WF

Contents

Arco Design And Build Limited
Balance Sheet
As at 30 September 2019

Registered number: 09221598

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		37,669		51,760
			37,669		51,760
CURRENT ASSETS					
Stocks	**4**	187,000		157,000	
Debtors	**5**	8,967		10,402	
Cash at bank and in hand		21,302		1,096	
		217,269		168,498	
Creditors: Amounts Falling Due Within One Year	**6**	(112,289)		(67,679)	
NET CURRENT ASSETS (LIABILITIES)			104,980		100,819
TOTAL ASSETS LESS CURRENT LIABILITIES			142,649		152,579
Creditors: Amounts Falling Due After More Than One Year	**7**		(33,600)		(65,788)
NET ASSETS			109,049		86,791
CAPITAL AND RESERVES					
Called up share capital	**9**		1		1
Profit and Loss Account			109,048		86,792
SHAREHOLDERS' FUNDS			109,049		86,793

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Karen Smith

26/02/2020

The notes on pages 3 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	15% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2018	49,258	24,995	30,229	104,482
Additions	4,800	-	-	4,800
As at 30 September 2019	54,058	24,995	30,229	109,282
Depreciation				
As at 1 October 2018	15,839	18,747	18,136	52,722
Provided during the period	8,109	6,248	4,534	18,891
As at 30 September 2019	23,948	24,995	22,670	71,613
Net Book Value				
As at 30 September 2019	30,110	-	7,559	37,669
As at 1 October 2018	33,419	6,248	12,093	51,760

4. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	187,000	157,000
	187,000	157,000

5. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	-	1,661
Amounts owed by subsidiaries	8,967	8,741
	8,967	10,402

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	11,852	4,027
Trade creditors	14,903	13,336
Corporation tax	14,376	22,827
Other taxes and social security	10,060	16,993
VAT	2,989	2,222
Net wages	-	1,904
Other creditors	25,000	-
Credit Card	21,620	3,466
Accruals and deferred income	3,197	2,892
Director's loan account	8,292	12
	112,289	67,679

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	-	12,188
Anthony Parr Loan	33,600	53,600
	33,600	65,788

8. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	11,852	4,027
Between one and five years	-	12,188
	11,852	16,215
	11,852	16,215

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	1	1

	Value	Number	2019	2018
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1	1	1	1

10. Dividends

	2019	2018
	£	£
On equity shares:		
Final dividend paid	25,000	36,250
	25,000	36,250

11. General Information

Arco Design And Build Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09221598. The registered office is 61 Stanifield Lane, Farington, Leyland, Lancashire, PR25 4WF.