

ARTHUR RACKHAM LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

TUESDAY



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ARTHUR RACKHAM LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARTHUR RACKHAM LIMITED
FOR THE YEAR ENDED 31 MAY 2016**

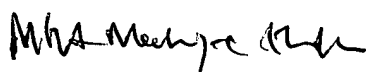
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arthur Rackham Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Arthur Rackham Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Arthur Rackham Limited and state those matters that we have agreed to state to the Board of Directors of Arthur Rackham Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arthur Rackham Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arthur Rackham Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arthur Rackham Limited. You consider that Arthur Rackham Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Arthur Rackham Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

Date: 19 September 2016

ARTHUR RACKHAM LIMITED
REGISTERED NUMBER: 09221112

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Stocks		2,504,185		321,499	
Debtors		268,773		5,937	
Cash at bank		419,563		2,648,462	
		<u>3,192,521</u>		<u>2,975,898</u>	
CREDITORS: amounts falling due within one year		<u>(214,060)</u>		<u>(76,479)</u>	
NET CURRENT ASSETS			2,978,461		2,899,419
TOTAL ASSETS LESS CURRENT LIABILITIES			2,978,461		2,899,419
CREDITORS: amounts falling due after more than one year			(2,963,336)		(2,977,000)
NET ASSETS/(LIABILITIES)			15,125		(77,581)
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			15,124		(77,582)
SHAREHOLDERS' FUNDS/(DEFICIT)			15,125		(77,581)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ARTHUR RACKHAM LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Dr C R Beetles
Director

Date: 21/9/2016

The notes on page 4 form part of these financial statements.

ARTHUR RACKHAM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's parent company is Chris Beetles Limited. The director, Dr. C R Beetles is the ultimate controlling party.