

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Okhi Limited

Okhi Limited (Registered number: 09219142)

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for the Year Ended 31 December 2019

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Balance Sheet
31 December 2019

	2019	2018
	\$	\$
FIXED ASSETS	2	2
CURRENT ASSETS	1,313,131	1,170,737
CREDITORS		
Amounts falling due within one year	(304,154)	(1,419,406)
NET CURRENT ASSETS/(LIABILITIES)	<u>1,008,977</u>	<u>(248,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	1,008,979	(248,667)
CREDITORS		
Amounts falling due after more than one year	(1,323,054)	-
NET LIABILITIES	<u>(314,075)</u>	<u>(248,667)</u>
CAPITAL AND RESERVES	<u>(314,075)</u>	<u>(248,667)</u>

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Okhi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09219142

Registered office: 1st Floor, Buckhurst House
42/44 Buckhurst Avenue
Sevenoaks
Kent
TN13 1LZ

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2018 - NIL).

3. OTHER FINANCIAL COMMITMENTS

During the year the company issued unsecured convertible loan notes to fund the Company's working capital and capital expenditure requirements. At the balance sheet date the present value of convertible loan notes of \$1,345,000 (2018:\$1,075,000) was included within creditors.

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that the convertible loan notes are expected to convert into equity in the foreseeable future.

Balance Sheet - continued
31 December 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

T W D Drayson - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.