REGISTERED NUMBER: 09218503 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Metalikerr Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Metalikerr Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mr G P Kerr
SECRETARY:	Mr M L Kerr
REGISTERED OFFICE:	Unit 16 First Avenue Drum Industrial Estate Birtley Tyne and Wear DH2 1AG
REGISTERED NUMBER:	09218503 (England and Wales)
ACCOUNTANTS:	Baldwins Stephenson House Richard Street Hetton-le-Hole Tyne and Wear DH5 9HW

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		58,219		-
CURRENT ASSETS					
Stocks		22,500		-	
Debtors	5	8,640		10	
Cash at bank		6,438		-	
		37,578		10	
CREDITORS					
Amounts falling due within one year	6	21,157		-	
NET CURRENT ASSETS			16,421		10
TOTAL ASSETS LESS CURRENT LIABILITIES			74,640		10
CREDITORS					
Amounts falling due after more than one year	7		(32,454)		-
PROVISIONS FOR LIABILITIES			(11,644)		-
NET ASSETS			30,542		10
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			30,532		-
SHAREHOLDERS' FUNDS			30,542		10

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2017 and were signed by:

Mr G P Kerr - Director

1. STATUTORY INFORMATION

Metalikerr Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	65,820	1,000	230	67,050
At 31 March 2017	65,820	1,000	230	67,050
DEPRECIATION				
Charge for year	8,726	63	42	8,831
At 31 March 2017	8,726	63	42	8,831
NET BOOK VALUE				
At 31 March 2017	57,094	937	188	58,219

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	40,000
At 31 March 2017	40,000
DEPRECIATION	
Charge for year	7,333
At 31 March 2017	7,333
NET BOOK VALUE	
At 31 March 2017	32,667

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	8,640	-
Other debtors	-	10
	8,640	10

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	2,410	-
Social security and other taxes	5,276	-
VAT	7,668	-
Directors' current accounts	5,299	-
Accrued expenses	504	-
	21,157	-

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	32,454	-