

REGISTERED NUMBER: 09217980 (England and Wales)

Tuddenham Caravan Park Ltd

Unaudited Financial Statements for the Year Ended 31 March 2018

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for the Year Ended 31 March 2018**

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Tuddenham Caravan Park Ltd
Company Information
for the Year Ended 31 March 2018

Directors:	A Tuddenham W Tuddenham
Registered office:	110 California Road California Great Yarmouth Norfolk NR29 3QW
Registered number:	09217980 (England and Wales)
Accountants:	Fairhead Bradford 5 Queen Street Great Yarmouth Norfolk NR30 2QP

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
Fixed assets					
Tangible assets	4		36,675		48,900
Investments	5		<u>686,620</u>		<u>686,620</u>
			723,295		735,520
Current assets					
Stocks		61,440		8,350	
Debtors	6	286,718		200,330	
Cash at bank and in hand		<u>128,058</u>		<u>162,469</u>	
		476,216		371,149	
Creditors					
Amounts falling due within one year	7	<u>629,293</u>		<u>565,874</u>	
Net current liabilities			<u>(153,077)</u>		<u>(194,725)</u>
Total assets less current liabilities			570,218		540,795
Creditors					
Amounts falling due after more than one year	8		(446,537)		(459,760)
Provisions for liabilities			<u>(6,968)</u>		<u>(9,291)</u>
Net assets			<u>116,713</u>		<u>71,744</u>
Capital and reserves					
Called up share capital	10		400		400
Retained earnings			<u>116,313</u>		<u>71,344</u>
Shareholders' funds			<u>116,713</u>		<u>71,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

A Tuddenham - Director

W Tuddenham - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. Statutory information

Tuddenham Caravan Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in their fair value recognised in profit or loss.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 2) .

4. **Tangible fixed assets**

	Motor vehicles £
Cost	
At 1 April 2017	
and 31 March 2018	<u>49,940</u>
Depreciation	
At 1 April 2017	1,040
Charge for year	<u>12,225</u>
At 31 March 2018	<u>13,265</u>
Net book value	
At 31 March 2018	<u>36,675</u>
At 31 March 2017	<u>48,900</u>

5. **Fixed asset investments**

Investments (neither listed nor unlisted) were as follows:

	31/3/18 £	31/3/17 £
Investment in caravan park	<u>686,620</u>	<u>686,620</u>

6. **Debtors: amounts falling due within one year**

	31/3/18 £	31/3/17 £
Other debtors	<u>286,718</u>	<u>200,330</u>

Included in other debtors are undrawn profits from the Tuddenham Caravan Park partnership of £284,995 (2017 - £188,523).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. Creditors: amounts falling due within one year

	31/3/18	31/3/17
	£	£
Bank loans and overdrafts	14,800	14,375
Trade creditors	-	1,200
Taxation and social security	19,862	8,235
Other creditors	594,631	542,064
	<u>629,293</u>	<u>565,874</u>

Included in other creditors is £392,532 (2017 - £275,474) owed to the Tuddenham Caravan Park partnership.

Also included in other creditors are loans from the Tuddenham family of £199,695 (2017 - £264,279)

8. Creditors: amounts falling due after more than one year

	31/3/18	31/3/17
	£	£
Bank loans	<u>446,537</u>	<u>459,760</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>382,687</u>	<u>397,785</u>

9. Secured debts

The following secured debts are included within creditors:

	31/3/18	31/3/17
	£	£
Bank loans	<u>461,337</u>	<u>-</u>

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/18	31/3/17
			£	£
400	Ordinary	£1	<u>400</u>	<u>400</u>

11. Ultimate controlling party

The ultimate controlling party is the company directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.