

**DL ACCOUNTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

DL Accounts Ltd

CIMA DIP MA

Mauritius
Little Treviscoe
St Austell
Cornwall
PL26 7QN

DL Accounts Ltd
Company No. 09217377
Abbreviated Balance Sheet 31 October 2016

		31 October 2016		Period to 31 October 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		10,000		-
Tangible Assets	3		20,180		10,322
			30,180		10,322
CURRENT ASSETS					
Cash at bank and in hand		5,814		1,366	
		5,814		1,366	
Creditors: Amounts Falling Due Within One Year					
		(29,470)		(13,061)	
NET CURRENT ASSETS (LIABILITIES)			(23,656)		(11,695)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			6,524		(1,373)
Creditors: Amounts Falling Due After More Than One Year					
	4		(17,403)		1,672
NET ASSETS			(10,879)		299
Profit and Loss Account			(10,879)		299
SHAREHOLDERS' FUNDS					
			(10,879)		299

DL Accounts Ltd
Company No. 09217377
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Dexter Lawrence

27/11/2016

DL Accounts Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20
Fixtures & Fittings	20
Computer Equipment	20

2. Intangible Assets

	Total
Cost	£
As at 1 November 2015	-
Additions	10,000
As at 31 October 2016	<u>10,000</u>
Net Book Value	
As at 31 October 2016	<u>10,000</u>
As at 1 November 2015	<u>-</u>

DL Accounts Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

3. Tangible Assets

	Total
Cost	£
As at 1 November 2015	12,902
Additions	14,904
As at 31 October 2016	<u>27,806</u>
Depreciation	
As at 1 November 2015	2,580
Provided during the period	5,046
As at 31 October 2016	<u>7,626</u>
Net Book Value	
As at 31 October 2016	<u>20,180</u>
As at 1 November 2015	<u>10,322</u>

4. Creditors: Amounts Falling Due After More Than One Year

	31 October 2016	Period to 31 October 2015
	£	£
Other creditors	<u>17,403</u>	<u>(1,672)</u>

5. Transactions With and Loans to Directors

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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