

WU07

Notice of progress report in a winding-up by the court



Companies House



1 Company details

Company number 0 9 2 1 6 4 5 3
Company name in full Clear View Marketing Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Colin John
Surname Sanders

3 Liquidator's address

Building name/number MHA MacIntyre Hudson
Street 6th Floor, 2 London Wall Place
Post town
County/Region London
Postcode E C 2 Y 5 A U
Country

4 Liquidator's name ①

Full forename(s) Simon James
Surname Bonney

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number High Holborn House
Street 52-54 High Holborn
Post town London
County/Region
Postcode W C 1 V 6 R L
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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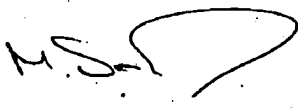
6 Period of progress report

From date	^d 3 ^d 0	^m 0 ^m 4	^y 2 ^y 0 ^y 1 ^y 9	
To date	^d 2 ^d 9	^m 0 ^m 4	^y 2 ^y 0 ^y 2 ^y 0	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X  X	
Signature date	^d ^d ^m ^m ^y ^y ^y ^y	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kimberley Reid**

Company name **Macintyre Hudson LLP**

Address **6th Floor**

2 London Wall Place

Post town **London**

County/Region

Postcode **E C 2 Y 5 A U**

Country

DX

Telephone **0207 429 4100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

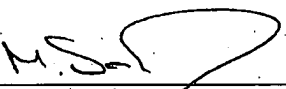
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Clear View Marketing Services Limited
(In Liquidation)
Joint Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 30/04/2019 To 29/04/2020 £	From 30/04/2019 To 29/04/2020 £
ASSET REALISATIONS		
Petition Deposit	1,600.00	1,600.00
	<u>1,600.00</u>	<u>1,600.00</u>
COST OF REALISATIONS		
Bank Charges	88.00	88.00
Official Receiver General Fee	6,000.00	6,000.00
Official Receiver Remuneration	5,000.00	5,000.00
	<u>(11,088.00)</u>	<u>(11,088.00)</u>
	<u>(9,488.00)</u>	<u>(9,488.00)</u>
REPRESENTED BY ISA NIB		<u>(9,488.00)</u>
		<u>(9,488.00)</u>

Note:


Michael Colin John Sanders
Joint Liquidator

**Clear View Marketing Services Limited – In Compulsory Liquidation
Formerly New Frontier Productions Limited**

JOINT LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the period 30 April 2019 to 29 April 2020

STATUTORY INFORMATION

Company name:	Clear View Marketing Services Limited
Company number:	09216453
Trading address:	Regus 1 Canada Square 37 th Floor Canary Wharf London E14 5DY
Registered office:	MHA MacIntyre Hudson 6th Floor 2 London Wall Place London EC2Y 5AU
Former registered office:	1. Canada Square, London E14 5DY
Principal trading activity:	Management consultancy activities other than financial management
Joint Liquidator's name:	Michael Colin John Sanders of MHA MacIntyre Hudson Simon Bonney of Quantuma LLP
Joint Liquidator's addresses:	MHA MacIntyre Hudson, 6th Floor, 2 London Wall Place, London, EC2Y 5AU Quantuma LLP, High Holborn House, 52-54 High Holborn, London, WC1V 6RL
Date of appointment:	30 April 2019
Court name and reference:	High Court of Justice 000214 of 2019

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

As detailed above, Michael Sanders of MHA MacIntyre Hudson LLP and Simon Bonney of Quantuma LLP were appointed Joint Liquidators of the Company by the Secretary of State on 30 April 2019.

A winding up order was made against the Company on 27 March 2019 on the petition of Paul Francis presented on 11 January 2019.

Creditors may recall that the report and Statement of Affairs received from the Official Receiver at the time of appointment did not provide any information in relation to the Company assets and any realisation will be dependent on the outcome of the investigations.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is below:

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular bank reconciliations of the Insolvency Service's account.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.

3. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

RECEIPTS AND PAYMENTS

The Receipts & Payments Account for the period from 30 April 2019 to 29 April 2020 is attached at Appendix 1.

PAYMENTS

O.R. Debit Balance

The O.R. incurred fees of £5,000 in respect of his work carried out by him as Liquidator prior to my appointment. This has been reduced by £1,600 which was received from the petitioner for the costs to administer the Liquidation petition at Court, leaving a debit balance of £3,400.

OR General Fee

£6,000 has been charged by the Insolvency relating to their general fee in the Liquidation.

Secretary of State Fees

£88 has been charged by the Secretary of State during my appointment. This is made up of four banking fees of £22.00, which are automatically debited from the bankruptcy estate account.

ASSETS

There have been no asset realisations within the period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The statement of affairs did not anticipate any claims from this class of creditor and as at the date of this report, no claims have been received.

Crown Creditors

The O.R's report did not show any liability due to HM Revenue and Customs ("HMRC") and no claims have been received.

Non-preferential unsecured Creditors

The statement of affairs included eight non-preferential unsecured creditors with a combined estimated total liability of £412,300. I have received claims from 23 creditors with a total liability of £566,750.58.

DIVIDEND PROSPECTS

At this time, it is unknown if a dividend will be declared to non-preferential unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As part of our duties as Joint Liquidators, we review all the information available to us shortly after appointment and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

The initial assessment identified matters that warranted further investigation. The records provided to the Joint Liquidators identified 40 bank accounts which were believed to have received monies under the cover of Clear View Marketing Services Limited – the banks which provided these facilities were written to requesting copy statements for the accounts, together with details of the Company's transactions.

Furthermore, the Joint Liquidators contacted all known creditors to divulge further information regarding any payments made to any bank accounts under the cover of Clear View Marketing Services Limited. This exercise uncovered a further 11 bank accounts and the banks which provided these facilities were written to requesting further information. Further queries are being made to the various banks – this matter is ongoing.

Where the identities of the recipients of the creditors' monies were provided to the Joint Liquidators', further avenues of enquiry have been identified and are being followed up.

Whilst this is not an exhaustive list of the Joint Liquidators' enquiries during the Review Period, some items must remain confidential. Our investigations remain ongoing, however the extent to which they will lead to recoveries for the Liquidation estate is currently uncertain.

JOINT LIQUIDATORS REMUNERATION

The Joint Liquidators have not yet obtained approval for their remuneration.

MHA MacIntyre Hudsons total time costs to 29 April 2020 amount to £17,238.42 representing 45.82 of hours work at a blended charge out rate of £376.22 per hour.

Quantuma LLP total time costs to 29 April 2020 amount to £23,689 representing 93.40 of hours worked at a blended charge out rate of £253.63 per hour.

The Joint Liquidators have not been able to draw any remuneration in this matter

If the position regarding potential asset realisation changes in the next 3-6 months then the Joint Liquidators will request approval for their remuneration from the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Macintyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Quantuma LLP fee policy are available at the link <https://www.quantuma.com/guide/creditors-guide-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version

JOINT LIQUIDATORS EXPENSES

The Joint Liquidators have incurred expenses to 29 April 2020 of £1,554.36 excluding VAT. I have not been able to draw any expenses in this matter.

Type of expense	Amount incurred in current reporting period (£)
Insurance	112.00
Specific Bond	1,200.00
Specific Bond – Quantuma LLP	135.00
Statutory Advertising	77.75
Postage	12.81
Photocopying – Category 2	6.30
Stationery - Category 2	10.50
TOTAL*	1,554.36

All of the above disbursements remain outstanding as at the date of this report.

The Joint Liquidators have not used any professional advisors in the reporting period.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

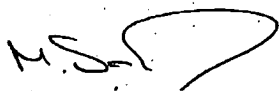
To comply with the Provision of Services Regulations, some general information about Macintyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP can be found at <https://www.quantuma.com/legal-information>.

SUMMARY

The Liquidation will remain open until the investigations have been completed. I estimate that this will take approximately 12-24 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Kimberley Reid by email at Kimberley.Reid@mhllp.co.uk, or by phone on 0207 429 0568.



Michael Sanders
Joint Liquidator

Licensed in the United Kingdom to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Clear View Marketing Services Limited
(In Liquidation)
Joint Liquidator's Summary of Receipts & Payments

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	<u>(9,488.00)</u>	<u>(9,488.00)</u>
REPRESENTED BY		
ISA NIB		(9,488.00)
		<u>(9,488.00)</u>

Note:

Clear View Marketing Services Limited
(In Liquidation)

Analysis of Time Costs for the period 30 April 2019 to 29 April 2020

Classification of Work	Partner		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost £	Average Hourly Rate £
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration & Planning	-	-	11.37	4,717.17	5.10	1,581.00	2.70	523.00	-	-	19.17	6,821.17	355.83
Case Review & Case Diary Management	0.40	226.00	-	-	4.30	1,357.00	-	-	-	-	4.70	1,583.00	336.81
Cashiering	-	-	-	-	0.10	31.00	0.25	48.75	1.30	282.50	1.65	362.25	219.55
Communication with Creditors	4.10	2,214.00	-	-	2.70	837.00	-	-	-	-	6.80	3,051.00	448.68
Investigations	2.60	1,404.00	3.20	1,328.00	4.90	1,519.00	-	-	-	-	10.70	4,251.00	397.29
Realisation of Assets	-	-	2.00	830.00	0.20	62.00	-	-	-	-	2.20	892.00	405.45
Statutory Reporting Matters	0.40	216.00	-	-	0.20	62.00	-	-	-	-	0.60	278.00	463.33
Total	7.50	4,060.00	16.57	6,875.17	17.50	5,449.00	2.95	571.75	1.30	282.50	45.82	17,238.42	376.22
Average Hourly Rate, £		541.33		414.92		311.37		193.81		217.31			

Time Entry - SIP9 Time & Cost Summary

6004504 - Clear View Marketing Services Limited
 Project Code: POST
 To: 29/04/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.40	4.50	19.40	3.50	32.80	8,354.50	254.71
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	0.90	0.90	121.50	135.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.80	15.00	0.10	15.90	3,267.00	205.47
Investigations	5.90	8.50	29.40	0.00	43.80	11,946.00	272.74
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	11.30	13.80	63.80	4.50	93.40	23,689.00	253.63
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

6004504 - Clear View Marketing Services Limited
Project Code: POST
To: 29/04/2020

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
07/05/2019	Photocopying: Letter to creditors. Enclosed Cover letter, Certificate of Appointment, POD. 3 pages to 21 creditors	Category 2	6.30
07/05/2019	Stationery: Letter to creditors. Enclosed Cover letter, Certificate of Appointment, POD. 21 creditors letters	Category 2	10.50
Total			16.80