

REGISTERED NUMBER: 09216394 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

HONEY BEE PROPERTIES LIMITED

**Contents of the Financial Statements
for the year ended 30 September 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HONEY BEE PROPERTIES LIMITED

Company Information
for the year ended 30 September 2019

DIRECTOR: R Pharaon

REGISTERED OFFICE: 9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

REGISTERED NUMBER: 09216394 (England and Wales)

ACCOUNTANTS: Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

HONEY BEE PROPERTIES LIMITED (REGISTERED NUMBER: 09216394)**Balance Sheet**
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		2,046		2,046
Investment property	4		<u>3,319,412</u>		<u>3,319,412</u>
			3,321,458		3,321,458
CURRENT ASSETS					
Debtors	5	17,250		19,950	
Cash at bank		<u>23,192</u>		<u>546,805</u>	
		40,442		566,755	
CREDITORS					
Amounts falling due within one year	6	<u>20,986</u>		<u>603,276</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>19,456</u>		<u>(36,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,340,914		3,284,937
CREDITORS					
Amounts falling due after more than one year	7		(2,799,355)		(2,822,113)
PROVISIONS FOR LIABILITIES			<u>(62,058)</u>		<u>(62,058)</u>
NET ASSETS			<u>479,501</u>		<u>400,766</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	8		289,138		289,138
Retained earnings			<u>190,362</u>		<u>111,627</u>
SHAREHOLDERS' FUNDS			<u>479,501</u>		<u>400,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 February 2020 and were signed by:

R Pharaon - Director

**Notes to the Financial Statements
for the year ended 30 September 2019**

1. STATUTORY INFORMATION

Honey Bee Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2018 and 30 September 2019	<u>3,054</u>
DEPRECIATION	
At 1 October 2018 and 30 September 2019	<u>1,008</u>
NET BOOK VALUE	
At 30 September 2019	<u>2,046</u>
At 30 September 2018	<u>2,046</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018 and 30 September 2019	<u>3,319,412</u>
NET BOOK VALUE	
At 30 September 2019	<u>3,319,412</u>
At 30 September 2018	<u>3,319,412</u>

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2017	197,276
Valuation in 2018	<u>129,344</u>
	<u>326,620</u>

** TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF INVESTMENT PROPERTY

'COST' ACCOUNT TOTAL	
Cost/valuation b/f	<u>3,319,412</u>
	3,319,412

CLIENT SCREEN TOTAL = -

The revaluation amount shown is based on the value that the Director of the company would expect to achieve should the property be put on the market.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	17,250	17,250
Other debtors	-	2,700
	<u>17,250</u>	<u>19,950</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	41,531
Taxation and social security	18,936	10,533
Other creditors	2,050	551,212
	<u>20,986</u>	<u>603,276</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2019**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>2,799,355</u>	<u>2,822,113</u>

8. RESERVES

	Fair value reserve £
At 1 October 2018 and 30 September 2019	<u>289,138</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Pharaon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.