

REGISTERED NUMBER: 09216394 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

HONEY BEE PROPERTIES LIMITED

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for the year ended 30 September 2017**

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HONEY BEE PROPERTIES LIMITED

Company Information for the year ended 30 September 2017

DIRECTOR: R Pharaon

REGISTERED OFFICE: 9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

REGISTERED NUMBER: 09216394 (England and Wales)

ACCOUNTANTS: Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

HONEY BEE PROPERTIES LIMITED (REGISTERED NUMBER: 09216394)**Balance Sheet
30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		1,380,000		1,182,724
CURRENT ASSETS					
Cash at bank		400,016		418,862	
CREDITORS					
Amounts falling due within one year	4	<u>14,603</u>		<u>15,118</u>	
NET CURRENT ASSETS			<u>385,413</u>		<u>403,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,765,413		1,586,468
CREDITORS					
Amounts falling due after more than one year	5		(1,473,736)		(1,539,832)
PROVISIONS FOR LIABILITIES			<u>(37,482)</u>		<u>-</u>
NET ASSETS			<u>254,195</u>		<u>46,636</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	6		159,794		-
Retained earnings			<u>94,400</u>		<u>46,635</u>
SHAREHOLDERS' FUNDS			<u>254,195</u>		<u>46,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HONEY BEE PROPERTIES LIMITED (REGISTERED NUMBER: 09216394)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2018 and were signed by:

R Pharaon - Director

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. STATUTORY INFORMATION

Honey Bee Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016	1,182,724
Revaluations	<u>197,276</u>
At 30 September 2017	<u>1,380,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>1,380,000</u>
At 30 September 2016	<u><u>1,182,724</u></u>

Fair value at 30 September 2017 is represented by:

	£
Valuation in 2017	197,276
Cost	<u>1,182,724</u>
	<u><u>1,380,000</u></u>

The revaluation amount shown is based on the value that the Director of the company would expect to achieve should the property be put on the market.

**Notes to the Financial Statements - continued
for the year ended 30 September 2017**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	1,206
Taxation and social security	12,803	12,112
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>14,603</u>	<u>15,118</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>1,473,736</u>	<u>1,539,832</u>

6. RESERVES

	Fair value reserve £
Fair value adjustment	<u>159,794</u>
At 30 September 2017	<u>159,794</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Pharaon.

8. FIRST YEAR ADOPTION - TRANSITION TO FRS 102

There was no effect on the financial statements upon transition from UK GAAP to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.