

Company Registration No. 9216384 (England and Wales)

Spetchley Gardens Enterprises Limited

**Unaudited abbreviated financial statements
for the Period ended 31 March 2016**

Saffery Champness
CHARTERED ACCOUNTANTS



Spetchley Gardens Enterprises Limited

Abbreviated balance sheet

As at 31 March 2016

| | | 2016 | | 2015 | |
|---|--------------|-----------------|-----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 5,138 | | - |
| Current assets | | | | | |
| Stocks | | 4,077 | | 1,567 | |
| Debtors | | 10,795 | | 14,915 | |
| Cash at bank and in hand | | 22,122 | | 18,297 | |
| | | <u>36,994</u> | | <u>34,779</u> | |
| Creditors: amounts falling due within one year | | <u>(42,427)</u> | | <u>(36,159)</u> | |
| Net current liabilities | | | (5,433) | | (1,380) |
| Total assets less current liabilities | | | (295) | | (1,380) |
| Accruals and deferred income | | | (11,673) | | (5,300) |
| | | | <u>(11,968)</u> | | <u>(6,680)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | (11,969) | | (6,681) |
| Shareholders' funds | | | <u>(11,968)</u> | | <u>(6,680)</u> |

Spetchley Gardens Enterprises Limited

Abbreviated balance sheet (continued)

As at 31 March 2016

For the financial Period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19.12.16



Roland Brown
Director

Company Registration No. 9216384

Spetchley Gardens Enterprises Limited

Notes to the abbreviated financial statements For the period ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The total liabilities exceed total assets at the balance sheet date. The company meets its day to day working capital through the support of its parent and associated entities. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of the company's parent and associated entities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------|
| Fixtures, fittings & equipment | 10 years |
|--------------------------------|----------|

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group financial statements as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Spetchley Gardens Charitable Trust, and is included in the consolidated financial statements of that charity.

Spetchley Gardens Enterprises Limited

Notes to the abbreviated financial statements (continued)
For the period ended 31 March 2016

2 Fixed assets

| | Tangible assets |
|-----------------------|------------------------|
| | £ |
| Cost | |
| At 1 April 2015 | - |
| Additions | 5,793 |
| | <hr/> |
| At 31 March 2016 | 5,793 |
| | <hr/> |
| Depreciation | |
| At 1 April 2015 | - |
| Charge for the period | 655 |
| | <hr/> |
| At 31 March 2016 | 655 |
| | <hr/> |
| Net book value | |
| At 31 March 2016 | 5,138 |
| | <hr/> <hr/> |

3 Share capital

| | 2016 | 2015 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | 1 | 1 |
| | <hr/> <hr/> | <hr/> <hr/> |