

Unaudited Financial Statements for the Year Ended 31 March 2021

for

TABS Investments Limited

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for the Year Ended 31 March 2021

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TABS Investments Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

M Bayliss
N J Bayliss

REGISTERED OFFICE:

Wexcombe Cottage
1 Barry Place
Derry Hill
Calne
Wiltshire
SN11 9NX

REGISTERED NUMBER:

09216366 (England and Wales)

ACCOUNTANTS:

Verinder Powell Associates Ltd
Suite 5 Corum 2
Corum Office Park
Crown Way
Warmley
Bristol
BS30 8FJ

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investments	4		2,558,142		2,075,680
Investment property	5		800,000		800,000
			<u>3,358,142</u>		<u>2,875,680</u>
CURRENT ASSETS					
Debtors	6	550		32,615	
Cash at bank		<u>130,477</u>		<u>120,790</u>	
		131,027		153,405	
CREDITORS					
Amounts falling due within one year	7	<u>3,232,357</u>		<u>3,251,191</u>	
NET CURRENT LIABILITIES			<u>(3,101,330)</u>		<u>(3,097,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,812		(222,106)
PROVISIONS FOR LIABILITIES			<u>74,105</u>		<u>1,665</u>
NET ASSETS/(LIABILITIES)			<u>182,707</u>		<u>(223,771)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>182,607</u>		<u>(223,871)</u>
			<u>182,707</u>		<u>(223,771)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2021 and were signed on its behalf by:

M Bayliss - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

TABS Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

There have been no material departures from the Financial Reporting Standard 102 1A.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **FIXED ASSET INVESTMENTS**

	Listed investment £
COST OR VALUATION	
At 1 April 2020	2,075,680
Additions	350,190
Disposals	(340,802)
Revaluations	473,074
At 31 March 2021	<u>2,558,142</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,558,142</u>
At 31 March 2020	<u>2,075,680</u>

The historical cost of the fixed asset investments is £2,075,279 (2020 - £2,065,888).

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>800,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>800,000</u>
At 31 March 2020	<u>800,000</u>

The fair value of the investment properties has been arrived at by a valuation by the directors at their open market value at 31 March 2021 based on similar properties. The properties held are commercial.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	<u>550</u>	<u>32,615</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Taxation and social security	3,879	3,169
Other creditors	<u>3,228,478</u>	<u>3,248,022</u>
	<u>3,232,357</u>	<u>3,251,191</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. RELATED PARTY DISCLOSURES

Associated companies

The loans from associated companies are repayable on demand and interest is charged at 2.1% (2020 - 2.75%).

	31.3.21	31.3.20
	£	£
Amount due to related party at the balance sheet date	<u>3,199,261</u>	<u>3,231,979</u>

Key management

The loans from key management are repayable on demand and interest is charged at HMRC prevailing rate on balances owing from key management exceeding £10,000.

During the year £28,240 (2020 - £30,396) was advanced to key management and £75,624 (2020 - £416) was repaid.

	31.3.21	31.3.20
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(15,296)</u>	<u>32,088</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.