

REGISTERED NUMBER: 09215422 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

R J SHELL LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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R J SHELL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:

T D Shell
Mrs S J Shell
R J Shell

REGISTERED OFFICE:

Garden Cottage
Charlton Hall
Alnwick
Northumberland
NE67 5DZ

REGISTERED NUMBER:

09215422 (England and Wales)

ACCOUNTANTS:

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
R J SHELL LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R J Shell Ltd for the year ended 30 September 2018 which comprise the Abridged Profit and Loss Account, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R J Shell Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R J Shell Ltd and state those matters that we have agreed to state to the Board of Directors of R J Shell Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R J Shell Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R J Shell Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R J Shell Ltd. You consider that R J Shell Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R J Shell Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

14 November 2018

ABRIDGED BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,884,048		1,675,055
CURRENT ASSETS					
Stocks		10,275		10,174	
Debtors		22,327		15,821	
Prepayments and accrued income		17,090		19,497	
Cash at bank and in hand		<u>2,453</u>		<u>124,227</u>	
		52,145		169,719	
CREDITORS					
Amounts falling due within one year		<u>905,756</u>		<u>497,834</u>	
NET CURRENT LIABILITIES			<u>(853,611)</u>		<u>(328,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,030,437		1,346,940
CREDITORS					
Amounts falling due after more than one year	5		(954,738)		(838,497)
PROVISIONS FOR LIABILITIES			<u>(154,675)</u>		<u>(59,615)</u>
NET ASSETS			<u>921,024</u>		<u>448,828</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	6		333,565		-
Retained earnings			<u>587,458</u>		<u>448,827</u>
			<u>921,024</u>		<u>448,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

R J Shell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

R J Shell Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants Improvements	- 10% on cost and 5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2017 - 22) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST OR VALUATION	
At 1 October 2017	1,742,220
Additions	953,485
Disposals	(15,737)
Revaluations	333,565
At 30 September 2018	<u>3,013,533</u>
DEPRECIATION	
At 1 October 2017	67,165
Charge for year	62,320
At 30 September 2018	<u>129,485</u>
NET BOOK VALUE	
At 30 September 2018	<u>2,884,048</u>
At 30 September 2017	<u>1,675,055</u>

Cost or valuation at 30 September 2018 is represented by:

	Totals £
Valuation in 2018	333,565
Cost	<u>2,679,968</u>
	<u>3,013,533</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST OR VALUATION	
At 1 October 2017	61,763
Additions	218,488
At 30 September 2018	<u>280,251</u>
DEPRECIATION	
At 1 October 2017	11,482
Charge for year	11,558
At 30 September 2018	<u>23,040</u>
NET BOOK VALUE	
At 30 September 2018	<u>257,211</u>
At 30 September 2017	<u>50,281</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2018 £	2017 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>642,444</u>	<u>663,473</u>

6. **RESERVES**

	Revaluation reserve £
Property revaluation	<u>333,565</u>
At 30 September 2018	<u>333,565</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £21,960 (2017 - £6,160) were paid to the directors .

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is R J Shell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.