

REGISTERED NUMBER: 09214634 (England and Wales)

INVESTMENT TOOLING TECHNOLOGIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

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INVESTMENT TOOLING TECHNOLOGIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

DIRECTOR: R E Stone

SECRETARY: R E Stone

REGISTERED OFFICE: Skymark Business Park
Glendower Road
Leominster
Herefordshire
HR6 0RL

REGISTERED NUMBER: 09214634 (England and Wales)

BALANCE SHEET
30TH SEPTEMBER 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible assets	4		115,677	144,596
CURRENT ASSETS				
Stocks		3,725	3,500	
Debtors	5	314,075	64,632	
Cash at bank		<u>57,073</u>	<u>131,331</u>	
		374,873	199,463	
CREDITORS				
Amounts falling due within one year	6	<u>258,595</u>	<u>86,638</u>	
NET CURRENT ASSETS			<u>116,278</u>	<u>112,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,955	257,421
CREDITORS				
Amounts falling due after more than one year	7		(148,107)	(59,080)
PROVISIONS FOR LIABILITIES			<u>(21,979)</u>	<u>(27,663)</u>
NET ASSETS			<u>61,869</u>	<u>170,678</u>
CAPITAL AND RESERVES				
Called up share capital			50	100
Capital redemption reserve	8		50	-
Retained earnings	8		<u>61,769</u>	<u>170,578</u>
			<u>61,869</u>	<u>170,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8th September 2023 and were signed by:

R E Stone - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

1. STATUTORY INFORMATION

Investment Tooling Technologies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st October 2021 and 30th September 2022	<u>321,848</u>	<u>4,525</u>	<u>20,403</u>	<u>346,776</u>
DEPRECIATION				
At 1st October 2021	178,319	3,458	20,403	202,180
Charge for year	<u>28,705</u>	<u>214</u>	<u>-</u>	<u>28,919</u>
At 30th September 2022	<u>207,024</u>	<u>3,672</u>	<u>20,403</u>	<u>231,099</u>
NET BOOK VALUE				
At 30th September 2022	<u>114,824</u>	<u>853</u>	<u>-</u>	<u>115,677</u>
At 30th September 2021	<u>143,529</u>	<u>1,067</u>	<u>-</u>	<u>144,596</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	255,980	46,378
Amounts recoverable on contract	47,380	-
Tax	-	7,200
Prepayments	<u>10,715</u>	<u>11,054</u>
	<u>314,075</u>	<u>64,632</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	20,597	-
Hire purchase contracts	35,958	45,579
Trade creditors	160,561	3,439
Tax	13,538	13,625
VAT	19,799	15,097
Directors' current accounts	1	2,066
Accrued expenses	<u>8,141</u>	<u>6,832</u>
	<u>258,595</u>	<u>86,638</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	124,985	-
Hire purchase contracts	<u>23,122</u>	<u>59,080</u>
	<u>148,107</u>	<u>59,080</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1st October 2021	170,578	-	170,578
Profit for the year	6,766		6,766
Purchase of own shares	<u>(115,575)</u>	<u>50</u>	<u>(115,525)</u>
At 30th September 2022	<u>61,769</u>	<u>50</u>	<u>61,819</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.