



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 9 2 1 0 8 7 9

Company name in full A J Partnership Ltd

Filling in this form

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Farheen

Surname Qureshi

3 Liquidator's address

Building name/number Devonshire House

Street 582 Honeypot Lane

Post town Stanmore

County/Region Middlesex

Postcode H A 7 1 J S

Country United Kingdom

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Other liquidator

Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

From date	2	3	0	2	2	0	2	3	
To date	2	2	0	2	2	0	2	4	

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	2	1	0	3	2	0	2	4	

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Farheen Qureshi

Parker Getty Limited

Devonshire House

582 Honeypot Lane

Stanmore

Middlesex

Postcode

H A 7 1 J S

United Kingdom

DX

020 3475 3900

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Annual Progress Report

A J PARTNERSHIP LTD IN CREDITORS' VOLUNTARY LIQUIDATION

Content

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- Narrative of Work Conducted In The Reporting Period
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- Fees and Expenses
- Creditors' Rights
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- Conclusion

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- Appendix III - Time cost information for the year 23 February 2023 to 22 February 2024
- Appendix IV – Expenses Summary for the year 23 February 2023 to 22 February 2024

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Assets	NIL	NIL	NIL	NIL

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Liquidator's fees	N/A	7,666.50	2,595.00	10,261.50
Case Management Software	N/A	110.00	NIL	110.00
Specific Bond	N/A	112.50	NIL	112.50
Statutory Advertising	N/A	337.14	NIL	337.14

¹ The basis of the Liquidator's remuneration has not yet been determined. No remuneration has been drawn by the Liquidators to date.

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	NIL	NIL
Unsecured creditors	NIL	NIL

Summary of key issues outstanding

- There are no matters outstanding.

Closure

Based on current information, it is anticipated that the case will be concluded within 3 months.

STATUTORY INFORMATION

Statutory information may be found at **Appendix I**.

On 23 February 2023 Andrew Bowers of Re10 was appointed Liquidator. On 30 January 2024 Andrew Bowers was removed as Liquidator by a Court Order and Farheen Qureshi was appointed on that day.

NARRATIVE OF WORK CONDUCTED IN THE REPORTING PERIOD

The Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the administration of the case, which ensures that work is carried out to high professional standards.

The Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

Detailed below are descriptive narratives of the work conducted by the Liquidators during the reporting period.

Administration and Planning

The case was set up on the case management software and paper files. A strategy was formed as to how to proceed with the administration of the Liquidation. The Company's books and records were collected and listed. The Liquidators have completed a number of statutory tasks including advertising their appointment in the London Gazette, bonding for the value of the assets in the estate, and sending documentation to Companies House of the appointment. Typical administrative tasks included; filing, maintenance of the case diaries, updating the case checklist and case management system periodically.

Payments and receipts have been monitored, however there have been no transactions in the year. Regular bank reconciliations have also been conducted by the Liquidators.

Regular case reviews were conducted on this case to track case progression and highlight matters delaying case progression. Where appropriate the case strategy has been updated.

Realisation of Assets

The Receipts & Payments Account for the year from 23 February 2023 to 22 February 2024 is attached at **Appendix I**. We would comment as follows:-

Assets

The Company's Statement of Affairs showed that the Company had no assets. The Liquidators consider it appropriate that the Company has no assets as the Company ceased to trade on October 2021. The financial statements prepared prior to Liquidation for the year ending 31 March 2020 showed assets of cash at bank in the sum of £5,582 and debtors in the sum of £22,700. These have been utilised as working capital in the period prior to Liquidation. It was not anticipated that any realisations would be made. During the Liquidation, no further assets came to light and thus no realisations are expected from this source.

Creditors

Creditor claims have been recorded on the case management system and received correspondence responded to as and when received. An initial report to creditors was prepared and circulated to creditors which provided an update on the Liquidator's appointment. The Company's Statement of Affairs showed that the Company had one preferential claim with HM Revenue & Customs 'HMRC' in

the sum of £1,000, three unsecured creditors in the sum of £9,286 and a Bounce Back Loan in the sum of £29,000. During the Liquidation two claims were received in the sum of £30,204.23.

Closure

Once the Liquidation is in a position to be concluded, this case will be progressed towards closure. A final account will be prepared and circulated to creditors, which unless any objections or application have been made the case will close approximately two months after the date the final account was issued. This work is not of a financial benefit to creditors but is necessary to progress the case to closure.

ENQUIRIES AND INVESTIGATIONS

As Liquidators, we are required by legislation to undertake an initial investigation in all cases to determine whether there are any potential recovery actions for the benefit of creditors. This work may not necessarily bring any financial benefit to creditors unless these investigations reveal potential asset recoveries that can be pursued for the creditors' benefit.

The Liquidators' initial assessment of whether there could be any matters that might lead to recoveries for the estate, and what further investigations may be appropriate, is now concluded. This included seeking information and explanations from the director by means of a questionnaire, making enquiries of the company's accountants, reviewing information received from creditors and collecting and examining the company's bank statements, accounts and other records.

There are no matters that justified further investigation in the circumstances of this appointment.

The appointed Liquidator is required by statute to provide a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy within three months of our appointment. Among other things this incorporates an analysis of the company's books and records as available. A review of company accounts, a comparison of statement of affairs values to the latest available book values and considerations on recent transactions. This report remains confidential however the Liquidator can confirm that it has been submitted as required.

CREDITORS

Secured creditors

A review of register at Companies House indicated that no charges were registered against the Company.

Preferential creditors

Secondary Preferential Charge

The Company's Statements of Affairs estimated that HMRC have a secondary preferential claim in the sum of £1,000 in relation to VAT. No claim has been received in the Liquidation.

Unsecured creditors

The Company's Statement of Affairs estimated that unsecured creditors were owed the sum of £39,286.37. Two claims have been received in the aggregate sum of £30,204.23 in the Liquidation.

Dividend prospects

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

It is anticipated that no distribution will be available to any class of creditor.

FEES AND EXPENSES

The fees for convening a meeting of members, a creditors' decision procedure, and the preparation of the Company's statement of affairs was £3,500 and expenses plus VAT. The fees have been paid in full by the director prior to the Liquidation to Re10.

The Liquidators' Fees

It is the Liquidators practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by the director.

Given the level of realisations made on the case no fee basis has been sought by the Liquidators from Creditors.

Since case commencement on 23 February 2023 to 22 February 2024 a total of 37.90 hours have been spent at an average charge out rate of £272.92 bringing the total charged to £7,666.50. The time costs for the period are detailed at **Appendix III**.

Expenses

The expenses that have been incurred during the period are detailed on **Appendix IV**.

The category 1 expenses are expenses that can be specifically identified as relating to the administration of the case. These are charged to the estate at cost, with no uplift.

The category 1 expenses paid for in the period 23 February 2023 to 22 February 2024 total £559.64.

Category 2 expenses are expenses that are also directly referable to the appointment in question but not to a payment to an independent third party. Payments may only be made in relation to Category 2 expenses after the creditors have approved the bases of their calculation.

The category 2 expenses paid for in the period 23 February 2023 to 22 February 2024 total £NIL.

Information about this insolvency process may be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>.

A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2021/liquidations-creditor-fee-guide-1-april-2021.ashx?la=en>

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred,

within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

At Parker Getty we strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing addressed to complaints officer, Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middx, HA7 1JS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA; you may phone 0300 678 0015 or complete and submit a complaint using the following link:

<https://www.insolvencydirect.bis.gov.uk/ExternalOnlineForms/InsolvencyPractitionerComplaint.aspx>

GDPR

The General Data Protection Regulation requires that individuals whose data is being held be contacted and provided with information about their rights, A privacy notice is available at www.parkergetty.co.uk

EC REGULATIONS

The Company's Centre of Main Interest is in England & Wales and are COMI proceedings.

CONCLUSION

There are no matters outstanding.

If you require any further information, please contact this office.

Appendix I

Statutory Information

Company Name	A J Partnership Ltd
Former Trading Name	Eldata Ltd
Company Number	09210879
Registered Office	C/O Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS
Former Registered Office	York House Unit 4 Gemini Business Park Sheepscar Way Leeds LS7 3JB
Officeholder	Farheen Qureshi
Officeholder's address	Parker Getty, Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS
Date of appointment	23 February 2023
Changes to Officeholder	Andrew Bowers was appointed Liquidator from 23 February 2023 to 30 January 2024. Farheen Qureshi was appointed Liquidator by order of the court from 30 January 2024.

Appendix II

Receipts and Payments account for the period from 23 February 2023 to 22 February 2024

Per Statement of Affairs £	As Previously Reported	23/02/23 To 22/02/24	Total £
RECEIPTS			
<u>NIL</u>			
<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
PAYMENTS			
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
INTEREST BEARING CURRENT ACCOUNT	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

Appendix III

Current Charge-out Rates for Parker Getty

Staff	Charge out rates January 2024 £
Insolvency Practitioner	550
Other Senior Staff	325
Assistant and Support Staff	150

Current Charge-out Rates for Re10

Staff	Charge out rates January 2023 £	Charge out rates January 2024 £
Insolvency Practitioner	425	425
Other Senior Staff	300	300
Assistant and Support Staff	185	185

The minimum unit of time recorded is 6 minutes.

In the period 23 February 2023 to 29 January 2024 Re10 has incurred time costs in the sum £5,719.00, representing 32.60 hours at an average rate of £178.84 per hour. No fees have been drawn to date. A breakdown of the time costs incurred to date is detailed below.

Classification of work function	Insolvency Practitioner	Other senior professionals	Junior professionals	Total	Time cost £	Average Hourly rate £
Administration and Planning	0.00	25.30	0.00	25.30	4,368.50	172.67
Creditors	0.00	0.30	0.00	0.30	55.50	185.00
Investigations	0.00	7.00	0.00	7.00	1,295.00	185.00
Total hours	0.00	32.60	0.00	32.60		
	0.00	5,719.00	0.00		5,719.00	

In the period 30 January 2024 to 22 February 2024 Parker Getty has incurred time costs in the sum £1,947.50, representing 5.30 hours at an average rate of £367.45 per hour. No fees have been drawn to date. A breakdown of the time costs incurred to date is detailed below.

Classification of work function	Insolvency Practitioner	Other senior professionals	Junior professionals	Total	Time cost £	Average Hourly rate £
Administration and Planning	1.00	4.30	0.00	5.30	1,947.50	367.45
Total hours	1.00	4.30	0.00	5.30		
	550.00	1,397.50	0.00		1,947.50	

Appendix IV

Expenses charging policy

Expenses are categorised as either Category 1 or Category 2.

Category 1 Expenses:

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Parker Getty Limited and then recharged to the estate, approval from creditors is not required.

Examples of category 1 expenses include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case

Category 2 Expenses:

These include elements of shared or allocated costs incurred by Parker Getty Limited and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These expenses are recoverable in full, subject to the basis of the expense charge being approved by members in advance.

Category 2 expenses charged by Parker Getty Limited are as follows:

Expense charge	Rate Since 1 January 2024
Mileage	45p per mile

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £
Category 1 Expenses			
Case Management Software	NIL	110.00	110.00
Specific Bond	NIL	112.50	112.50
Statutory Advertising	NIL	337.14	337.14
TOTAL	NIL	559.64	559.64
Category 2 Expenses			
Mileage	NIL	NIL	NIL
TOTAL	NIL	NIL	NIL