

Ductbusters Holdings Limited
Unaudited Financial Statements
30 September 2022

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Ductbusters Holdings Limited

Balance Sheet

30 September 2022

	Note	2022 £	£	2021 £
Fixed assets				
Investments	4		592,654	592,654
Current assets				
Cash at bank and in hand		1,689		1,528
Creditors: amounts falling due within one year	5	<u>2,430</u>		<u>2,702</u>
Net current liabilities			<u>741</u>	<u>1,174</u>
Total assets less current liabilities			<u>591,913</u>	<u>591,480</u>
Capital and reserves				
Called up share capital			423	917
Share premium account			585,737	585,737
Capital redemption reserve			5,494	5,000
Profit and loss account			<u>259</u>	<u>(174)</u>
Shareholders funds			<u>591,913</u>	<u>591,480</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 2 November 2022, and are signed on behalf of the board by:



Miss G L Quinn
Director

Company registration number: 09210838

The notes on pages 2 to 3 form part of these financial statements.

Ductbusters Holdings Limited

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100 High Street, Evesham, Worcestershire, WR11 4EU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Investments

	Shares in group undertakings £
Cost	
At 1 October 2021 and 30 September 2022	592,654
Impairment	
At 1 October 2021 and 30 September 2022	-

Ductbusters Holdings Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

4. Investments *(continued)*

	Shares in group undertakings £
Carrying amount	
At 30 September 2022	592,654
At 30 September 2021	592,654

The company owns 100% of the ordinary share capital of Ductbusters Limited, whose principal activity is the maintenance of ductwork and air handling units. Aggregate share capital and reserves of Ductbusters Limited for the year ended 31st March 2022 were £706,198. The profit for the year was £332,987. The company also owns 100% of the share capital of Ductbusters (Southern) Limited, whose principal activity is also the maintenance of ductwork and air handling units. Aggregate share capital and reserves of Ductbusters (Southern) Limited for the year ended 31st March 2022 were £984. The loss for the year was £821.

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	–	272
Amounts owed to group undertakings	1,900	1,900
Social security and other taxes	530	530
	2,430	2,702

6. Related party transactions

The company was under the control of the directors throughout the current and previous year.