

VENNTURE ONE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

VENNTURE ONE LIMITED
REGISTERED NUMBER: 09210807

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	2		-	1,650,000
CURRENT ASSETS				
Debtors		1,875,903		2
CREDITORS: amounts falling due within one year	3	<u>(307,470)</u>	<u>(1,675,934)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,568,433</u>	<u>(1,675,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,568,433</u>	<u>(25,932)</u>
CAPITAL AND RESERVES				
Called up share capital	4		2	2
Profit and loss account			<u>1,568,431</u>	<u>(25,934)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>1,568,433</u>	<u>(25,932)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 December 2017.

DG Wainwright
Director

The notes on pages 2 to 3 form part of these financial statements.

VENNTURE ONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - Over the expected life of the buildings.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	1,650,000
Disposals	(1,650,000)
At 30 September 2016	-
Depreciation	
At 1 October 2015 and 30 September 2016	-
Net book value	
At 30 September 2016	-
At 30 September 2015	1,650,000

Included in land and buildings is freehold property at cost of £1,650,000 which has not been depreciated.

3. CREDITORS:

Amounts falling due within one year

All secured creditors were settled and fully discharged during the year under review.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

VENNTURE ONE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At the balance sheet date the company was a wholly owned subsidiary of Hi2 Limited which was the immediate and ultimate parent undertaking. Throughout the period under review the company was under the control of the director, DG Wainwright, by virtue of his shareholding in Hi2 Limited.

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