

**BOWER POWER (EVENTS) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

Progression Accountancy

Tapton Park Innovation Cntr  
Brimington Road  
Chesterfield  
S41 0TZ

**Bower Power (Events) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Bower Power (Events) Ltd**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 09208021

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		69		142
			69		142
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	4,629		204	
Cash at bank and in hand		343		16,730	
		4,972		16,934	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(4,405 )		(12,737 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			567		4,197
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			636		4,339
<b>NET ASSETS</b>			636		4,339
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			536		4,239
<b>SHAREHOLDERS' FUNDS</b>			636		4,339

**Bower Power (Events) Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Steven Bower**

**11 December 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Bower Power (Events) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line
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**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**Bower Power (Events) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 April 2018	1,336
As at 31 March 2019	1,336
<b>Depreciation</b>	
As at 1 April 2018	1,194
Provided during the period	73
As at 31 March 2019	1,267
<b>Net Book Value</b>	
As at 31 March 2019	69
As at 1 April 2018	142

**5. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Trade debtors	4,629	-
VAT	-	204
	4,629	204

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	457	-
Corporation tax	1,963	9,662
Other taxes and social security	450	-
VAT	825	-
Directors' loan accounts	710	3,075
	4,405	12,737

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100

**8. Directors Advances, Credits and Guarantees**

**Bower Power (Events) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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Dividends paid to directors

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Mr S Bower by virtue of his ownership of 51% of the issued share capital in the company.

**10. General Information**

Bower Power (Events) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09208021. The registered office is Matrix @ Dinnington Business Centre, Nobel Way, Dinnington, Sheffield, South Yorkshire, S25 3QB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.