

**REGISTERED NUMBER: 09207245 (England and Wales)**

**Financial Statements for the Year Ended 31 December 2017**

**for**

**GAT Medicals UK Limited**

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**for the Year Ended 31 December 2017**

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**GAT Medicals UK Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTOR:** Mr G Akinruli

**REGISTERED OFFICE:** The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

**REGISTERED NUMBER:** 09207245 (England and Wales)

**ACCOUNTANTS:** Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

**Abridged Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		56,700		59,850
Tangible assets	5		<u>17,280</u>		<u>21,600</u>
			73,980		81,450
<b>CURRENT ASSETS</b>					
Stocks		60,000		25,000	
Debtors		39,481		42,482	
Cash at bank and in hand		<u>19,100</u>		<u>712</u>	
		118,581		68,194	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>115,274</u>		<u>84,933</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,307</u>		<u>(16,739)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,287		64,711
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>35,020</u>		<u>55,025</u>
<b>NET ASSETS</b>			<u>42,267</u>		<u>9,686</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>42,167</u>		<u>9,586</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,267</u>		<u>9,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Mr G Akinruli - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

GAT Medicals UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures, fittings & equipment - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u>63,000</u>
<b>AMORTISATION</b>	
At 1 January 2017	3,150
Amortisation for year	<u>3,150</u>
At 31 December 2017	<u>6,300</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>56,700</u>
At 31 December 2016	<u>59,850</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u>27,000</u>
<b>DEPRECIATION</b>	
At 1 January 2017	5,400
Charge for year	<u>4,320</u>
At 31 December 2017	<u>9,720</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>17,280</u>
At 31 December 2016	<u>21,600</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr G Akinruli.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.