

**J SMITH CONSTRUCTION SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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# J SMITH CONSTRUCTION SERVICES LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2017

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<b>DIRECTORS:</b>	J P W Smith Mrs A M Smith J Smith
<b>SECRETARY:</b>	Mrs A M Smith
<b>REGISTERED OFFICE:</b>	112 Rowner Lane Gosport Hampshire PO13 0DT
<b>REGISTERED NUMBER:</b>	09206515 (England and Wales)
<b>ACCOUNTANTS:</b>	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
<b>BANKERS:</b>	Natwest Bank PLC 52 West Street Fareham Hampshire PO16 0JX

**J SMITH CONSTRUCTION SERVICES LIMITED (REGISTERED NUMBER: 09206515)****BALANCE SHEET  
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,339		8,977
<b>CURRENT ASSETS</b>					
Debtors	5	21,760		4,267	
Cash at bank		<u>46</u>		<u>13,956</u>	
		21,806		18,223	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>31,763</u>		<u>45,235</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,957)</u>		<u>(27,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,618)		(18,035)
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,236</u>		<u>1,802</u>
<b>NET LIABILITIES</b>			<u>(4,854)</u>		<u>(19,837)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>(5,054)</u>		<u>(20,037)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,854)</u>		<u>(19,837)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2018 and were signed on its behalf by:

J P W Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1. STATUTORY INFORMATION**

J Smith Construction Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements for the year ended 30 September 2017 have been prepared on a going concern basis. In making this going concern assessment, all available information about the foreseeable future has been taken into account.

Despite net liabilities exceeding net assets for the period ending 30 September 2017, the directors feel that as the company has received sufficient sales post year end, the going concern basis of preparation remains appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2016	204	10,167	700	11,071
Disposals	-	(1,000)	-	(1,000)
At 30 September 2017	<u>204</u>	<u>9,167</u>	<u>700</u>	<u>10,071</u>
<b>DEPRECIATION</b>				
At 1 October 2016	65	1,777	252	2,094
Charge for year	28	1,958	90	2,076
Eliminated on disposal	-	(438)	-	(438)
At 30 September 2017	<u>93</u>	<u>3,297</u>	<u>342</u>	<u>3,732</u>
<b>NET BOOK VALUE</b>				
At 30 September 2017	<u>111</u>	<u>5,870</u>	<u>358</u>	<u>6,339</u>
At 30 September 2016	<u>139</u>	<u>8,390</u>	<u>448</u>	<u>8,977</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	11,760	-
Amounts owed by group undertakings	10,000	-
Other debtors	-	4,267
	<u>21,760</u>	<u>4,267</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	829	-
Taxation and social security	13,845	6,844
Other creditors	17,089	38,391
	<u>31,763</u>	<u>45,235</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
<b>J P W Smith</b>		
Balance outstanding at start of year	(9,192)	(3,939)
Amounts advanced	33,643	28,135
Amounts repaid	(24,470)	(33,388)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(19)</u>	<u>(9,192)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs A M Smith**

Balance outstanding at start of year	-	-
Amounts advanced	13,500	-
Amounts repaid	(29,050)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(15,550)</u>	<u>-</u>

**J Smith**

Balance outstanding at start of year	-	-
Amounts advanced	2,000	-
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J P W Smith, by virtue of his ownership of the majority of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.