J SMITH CONSTRUCTION SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

J SMITH CONSTRUCTION SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR:	J P W Smith
SECRETARY:	Miss A M Smith
REGISTERED OFFICE:	112 Rowner Lane Gosport Hampshire PO13 0DT
REGISTERED NUMBER:	09206515 (England and Wales)
ACCOUNTANTS:	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
BANKERS:	Natwest Bank PLC 52 West Street Fareham Hampshire PO16 0JX

J SMITH CONSTRUCTION SERVICES LIMITED (REGISTERED NUMBER: 09206515)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		8,977		1,483
CURRENT ASSETS					
Stocks		-		2,000	
Debtors		4,267		20,499	
Cash at bank		13,956		498	
		18,223		22,997	
CREDITORS					
Amounts falling due within one year		45,235		21,937	
NET CURRENT (LIABILITIES)/ASSETS			(27,012)		1,060
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,035)		2,543
PROVISIONS FOR LIABILITIES			1,802		297
NET (LIABILITIES)/ASSETS			(19,837)		2,246
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			(20,037)		2,046
SHAREHOLDERS' FUNDS			(19,837)		2,246

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2017 and were signed by:

J P W Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value of services supplied in the period, net of value added tax and any discounts given.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The financial statements for the year ended 30 September 2016 have been prepared on a going concern basis. In making this going concern assessment, all available information about the foreseeable future has been taken into account.

Despite net liabilities exceeding net assets for the period ending 30 September 2016, the directors feel that as the company has received sufficient sales post year end, the going concern basis of preparation remains appropriate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	1,904
Additions	9,167
At 30 September 2016	11,071
DEPRECIATION	
At 1 October 2015	421
Charge for year	1,673
At 30 September 2016	2,094
NET BOOK VALUE	
At 30 September 2016	8,977
At 30 September 2015	1,483

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary A	£1	100	100
50	Ordinary B	£1	50	50
50	Ordinary C	£1	50	50
			200	200

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 September 2016 and the period ended 30 September 2015:

	2016 £	2015 £
J P W Smith		
Balance outstanding at start of year	(3,939)	-
Amounts advanced	28,135	9,651
Amounts repaid	(33,388)	(13,590)
Balance outstanding at end of year	(9,192)	(3,939)