

Unaudited Financial Statements for the Year Ended 30 September 2023

for

Wilmeck Limited

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Directors:

S R J Williams
Mrs T J Williams

Registered office:

Unit 1
Marshall Business Centre
Faraday Road
Hereford
HR4 9NF

Registered number:

09205888 (England and Wales)

Accountants:

Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Balance Sheet
30 September 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	69,731	50,703
CURRENT ASSETS			
Stocks		46,837	52,014
Debtors	6	42,740	60,759
Cash at bank and in hand		833	836
		<u>90,410</u>	<u>113,609</u>
CREDITORS			
Amounts falling due within one year	7	<u>(76,893)</u>	<u>(113,664)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>13,517</u>	<u>(55)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,248	50,648
CREDITORS			
Amounts falling due after more than one year	8	(32,640)	(14,216)
PROVISIONS FOR LIABILITIES		<u>(8,718)</u>	<u>(4,368)</u>
NET ASSETS		<u>41,890</u>	<u>32,064</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>41,790</u>	<u>31,964</u>
SHAREHOLDERS' FUNDS		<u>41,890</u>	<u>32,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2024 and were signed on its behalf by:

S R J Williams - Director

1. **STATUTORY INFORMATION**

Wilmeck Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 9) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 October 2022	137,740
Additions	42,998
Disposals	(33,346)
At 30 September 2023	<u>147,392</u>
Depreciation	
At 1 October 2022	87,037
Charge for year	13,480
Eliminated on disposal	(22,856)
At 30 September 2023	<u>77,661</u>
Net book value	
At 30 September 2023	<u>69,731</u>
At 30 September 2022	<u>50,703</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	40,013	54,741
Other debtors	<u>2,727</u>	<u>6,018</u>
	<u>42,740</u>	<u>60,759</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	11,494	12,726
Hire purchase contracts	9,935	6,640
Trade creditors	31,088	42,515
Taxation and social security	18,019	44,730
Other creditors	6,357	7,053
	<u>76,893</u>	<u>113,664</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	5,779	12,304
Hire purchase contracts	26,861	384
Other creditors	-	1,528
	<u>32,640</u>	<u>14,216</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.