

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Wilmeck Limited

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Directors: S R J Williams
Mrs T J Williams

Registered office: Unit 1
Marshall Business Centre
Faraday Road
Hereford
HR4 9NF

Registered number: 09205888 (England and Wales)

Accountants: Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abridged Balance Sheet
30 September 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 5 | | - | | - |
| Tangible assets | 6 | | <u>51,722</u> | | <u>60,648</u> |
| | | | 51,722 | | 60,648 |
| CURRENT ASSETS | | | | | |
| Debtors | | 76,179 | | 52,887 | |
| Cash at bank and in hand | | <u>5,946</u> | | <u>548</u> | |
| | | 82,125 | | 53,435 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>105,916</u> | | <u>101,359</u> | |
| NET CURRENT LIABILITIES | | | <u>(23,791)</u> | | <u>(47,924)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 27,931 | | 12,724 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (23,931) | | (30,003) |
| PROVISIONS FOR LIABILITIES | | | <u>(3,822)</u> | | <u>(3,306)</u> |
| NET ASSETS/(LIABILITIES) | | | <u>178</u> | | <u>(20,585)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Retained earnings | | | <u>78</u> | | <u>(20,685)</u> |
| SHAREHOLDERS' FUNDS | | | <u>178</u> | | <u>(20,585)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2021 and were signed on its behalf by:

S R J Williams - Director

1. **STATUTORY INFORMATION**

Wilmeck Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 8) .

5. INTANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|---------------|
| Cost | |
| At 1 October 2019 | |
| and 30 September 2020 | <u>50,000</u> |
| Amortisation | |
| At 1 October 2019 | |
| and 30 September 2020 | <u>50,000</u> |
| Net book value | |
| At 30 September 2020 | <u>-</u> |
| At 30 September 2019 | <u>-</u> |

6. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|----------------|
| Cost | |
| At 1 October 2019 | 104,683 |
| Additions | <u>7,491</u> |
| At 30 September 2020 | <u>112,174</u> |
| Depreciation | |
| At 1 October 2019 | 44,035 |
| Charge for year | <u>16,417</u> |
| At 30 September 2020 | <u>60,452</u> |
| Net book value | |
| At 30 September 2020 | <u>51,722</u> |
| At 30 September 2019 | <u>60,648</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2020 £ | 2019 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

8. OTHER FINANCIAL COMMITMENTS

The total amount of commitments as at the period end is £6,120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.