

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Wilneck Limited

Wilmeck Limited (Registered number: 09205888)

Contents of the Abbreviated Accounts
for the year ended 30 September 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Directors:

S R J Williams
Mrs T J Williams

Registered office:

Unit 6, Goodwin Industrial Estate
Watery Lane
Lower Bullingham
Hereford
HR2 6QZ

Registered number:

09205888 (England and Wales)

Accountants:

Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	30,000	40,000
Tangible assets	3	<u>52,043</u>	<u>15,059</u>
		<u>82,043</u>	<u>55,059</u>
CURRENT ASSETS			
Debtors		28,576	33,736
Cash at bank		<u>44,405</u>	<u>22,153</u>
		72,981	55,889
CREDITORS			
Amounts falling due within one year		<u>(63,237)</u>	<u>(62,964)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,744</u>	<u>(7,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,787	47,984
CREDITORS			
Amounts falling due after more than one year		<u>(57,631)</u>	<u>(47,653)</u>
NET ASSETS		<u>34,156</u>	<u>331</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>34,056</u>	<u>231</u>
SHAREHOLDERS' FUNDS		<u>34,156</u>	<u>331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2017 and were signed on its behalf by:

S R J Williams - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **INTANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 October 2015 and 30 September 2016	<u>50,000</u>
Amortisation	
At 1 October 2015	10,000
Amortisation for year	<u>10,000</u>
At 30 September 2016	<u>20,000</u>
Net book value	
At 30 September 2016	<u>30,000</u>
At 30 September 2015	<u>40,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 October 2015	19,145
Additions	57,583
Disposals	<u>(8,830)</u>
At 30 September 2016	<u>67,898</u>
Depreciation	
At 1 October 2015	4,086
Charge for year	13,535
Eliminated on disposal	<u>(1,766)</u>
At 30 September 2016	<u>15,855</u>
Net book value	
At 30 September 2016	<u>52,043</u>
At 30 September 2015	<u>15,059</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.