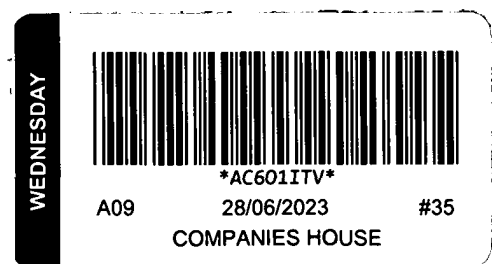


REGISTERED NUMBER: 09205617 (England and Wales)

TGR (Import & Export) UK Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2022

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT



TGR (Import & Export) UK Ltd

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for the Year Ended 31 December 2022**

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TGR (Import & Export) UK Ltd

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:	T Miller F Morris C B Paterson-Brown K McHardy
SECRETARY:	F Morris
REGISTERED OFFICE:	78 Ravensdowne Berwick-upon-Tweed TD15 1DQ
REGISTERED NUMBER:	09205617 (England and Wales)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Bank of Scotland 6 Picardy Place Edinburgh EH1 3JT
SOLICITORS:	CMS Cameron McKenna LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2EN

TGR (Import & Export) UK Ltd (Registered number: 09205617)

**Balance Sheet
31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	1	1
Investments	5	1	1
		<u>2</u>	<u>2</u>
CURRENT ASSETS			
Stocks		86,250	259,550
Debtors	6	70,693	144,126
Cash at bank		466	391
		<u>157,409</u>	<u>404,067</u>
CREDITORS			
Amounts falling due within one year	7	147,166	380,971
		<u>147,166</u>	<u>380,971</u>
NET CURRENT ASSETS		<u>10,243</u>	<u>23,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>10,245</u></u>	<u><u>23,098</u></u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Retained earnings		8,245	21,098
		<u>10,245</u>	<u>23,098</u>
SHAREHOLDERS' FUNDS		<u><u>10,245</u></u>	<u><u>23,098</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C B Paterson-Brown', with a long horizontal stroke extending to the right.

C B Paterson-Brown - Director

TGR (Import & Export) UK Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

TGR (Import & Export) UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced for the provision of building, engineering and agricultural goods, after the deduction of trade discounts and value added tax. Revenue is recognised when the goods are accepted by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

All fixed assets are initially recorded at cost.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stock is recorded at the lower of cost and realisable value. Goods are shipped directly to the customer and are recorded in stock for the period from the bill of lading date to the date of delivery to the customer.

Financial instruments

Financial assets and liabilities are initially recorded at fair value and are recognised when the company becomes a party to the contractual provisions of the instruments. Transactions cost that are directly attributable to the acquisition or issue of financial assets and liabilities are added to or deducted from the fair value of the assets or liabilities, as appropriate, on the initial recognition.

The company's financial assets are all classified as 'loans and receivables', which are non-derivative assets with fixed or determinable payments that are not quoted in an active market.

Loans and receivables (including trade, bank balances and cash) and all financial liabilities (including bank overdrafts, trade creditors and accruals) are subsequently measured at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions

Provisions are recognised where the company has a present obligation as a result of a past event, it is probable the company will be required to settle the obligations, and a reliable estimate can be made of the obligations. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Going concern

The financial statements have been prepared on the going concern principal which assumes that the company will continue to function in the foreseeable future. This assessment of going concern includes the expected impact of Covid-19 to the company for a period of at least 12 months from the date of signing of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4).

TGR (Import & Export) UK Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	
and 31 December 2022	<u>20,143</u>
DEPRECIATION	
At 1 January 2022	
and 31 December 2022	<u>20,142</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 January 2022	
and 31 December 2022	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	12,077	113,138
Amounts owed by group undertakings	50,433	17,658
Other debtors	8,183	13,330
	<u>70,693</u>	<u>144,126</u>

TGR (Import & Export) UK Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	35,819	175,926
Amounts owed to group undertakings	241	-
Amounts owed to related companies	105,945	134,366
Taxation and social security	-	11,821
Other creditors	5,161	58,858
	<u>147,166</u>	<u>380,971</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Other creditors	<u>605</u>	<u>51,099</u>

Lloyds Bank Commercial Finance Ltd have a fixed charge over the company's assets.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

D F Wishart (1857) Limited is the immediate and ultimate parent company.

The ultimate controlling party is Kenneth Paterson-Brown.