

**KASHGROUP TRADING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**31ST DECEMBER 2019 TO 31ST DECEMBER 2020**

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FOR THE PERIOD 31ST DECEMBER 2019 TO 31ST DECEMBER 2020**

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**KASHGROUP TRADING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 31ST DECEMBER 2019 TO 31ST DECEMBER 2020**

**DIRECTOR:** K N Jaffar

**REGISTERED OFFICE:** Kashgroup House  
897 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 3XJ

**REGISTERED NUMBER:** 09203845 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

**BALANCE SHEET**  
**31ST DECEMBER 2020**

	Notes	31/12/20 £	£	30/12/19 £	£
<b>FIXED ASSETS</b>					
Investments	4		5,460,001		5,460,001
<b>CURRENT ASSETS</b>					
Debtors	5	321,440		50,122	
Cash at bank		<u>214,731</u>		<u>9,354</u>	
		536,171		59,476	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,900,282</u>		<u>1,274,178</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,364,111)</u>		<u>(1,214,702)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,095,890		4,245,299
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,883,205</u>		<u>3,032,909</u>
<b>NET ASSETS</b>			<u><u>1,212,685</u></u>		<u><u>1,212,390</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>1,212,684</u>		<u>1,212,389</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,212,685</u></u>		<u><u>1,212,390</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th September 2021 and were signed by:

K N Jaffar - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 31ST DECEMBER 2019 TO 31ST DECEMBER 2020**

**1. STATUTORY INFORMATION**

Kashgroup Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Preparation of consolidated financial statements**

The financial statements contain information about Kashgroup Trading Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Tax and deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 31ST DECEMBER 2019 TO 31ST DECEMBER 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 (2019 - 1) .

**4. FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
<b>COST</b>	
At 31st December 2019 and 31st December 2020	<u>5,460,001</u>
<b>NET BOOK VALUE</b>	
At 31st December 2020	<u>5,460,001</u>
At 30th December 2019	<u>5,460,001</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	30/12/19 £
Amounts owed by group undertakings	255,713	-
VAT	727	122
Prepayments and accrued income	<u>65,000</u>	<u>50,000</u>
	<u>321,440</u>	<u>50,122</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	30/12/19 £
Bank loans and overdrafts	480,052	415,595
Trade creditors	298	-
Amounts owed to group undertakings	1,395,590	853,004
Social security and other taxes	9,573	-
Other creditors	5,050	4,579
Net wages outstanding	8,719	-
Accrued expenses	<u>1,000</u>	<u>1,000</u>
	<u>1,900,282</u>	<u>1,274,178</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/20 £	30/12/19 £
Bank loans - 1-2 years	480,052	415,593
Bank loans - 2-5 years	1,463,354	1,292,268
Bank loans more 5 yr by instal	<u>939,799</u>	<u>1,325,048</u>
	<u>2,883,205</u>	<u>3,032,909</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 31ST DECEMBER 2019 TO 31ST DECEMBER 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31/12/20	30/12/19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>939,799</u>	<u>1,325,048</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is K N Jaffar.

**ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KASHGROUP TRADING LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kashgroup Trading Limited for the period ended 31st December 2020 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Kashgroup Trading Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kashgroup Trading Limited and state those matters that we have agreed to state to the director of Kashgroup Trading Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kashgroup Trading Limited and its director for our work or for this report.

It is your duty to ensure that Kashgroup Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kashgroup Trading Limited. You consider that Kashgroup Trading Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Kashgroup Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
First Floor, Woburn Court  
2 Railton Road  
Woburn Rd Ind Est  
Kempston  
Bedfordshire  
MK42 7PN

29th September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.