

Unaudited Financial Statements
for the Period
1 November 2021 to 31 March 2023
for
Argentaurum Limited

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for the Period 1 November 2021 to 31 March 2023**

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Argentaurum Limited
Company Information
for the Period 1 November 2021 to 31 March 2023

DIRECTORS:

W J Bramwell
J Bramwell
P Bramwell

SECRETARY:

G M Bramwell

REGISTERED OFFICE:

Bramwells
24 Elvet Bridge
Durham
Co Durham
DH1 3AA

REGISTERED NUMBER:

09203227 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

Balance Sheet
31 March 2023

	Notes	2023 £	2021 £
CURRENT ASSETS			
Debtors	4	1,315,440	1,667,467
Cash at bank		<u>32,844</u>	<u>4,854</u>
		1,348,284	1,672,321
CREDITORS			
Amounts falling due within one year	5	<u>7,501</u>	<u>326,775</u>
NET CURRENT ASSETS		<u>1,340,783</u>	<u>1,345,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,340,783</u>	<u>1,345,546</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,400	2,400
Share premium		-	1,401,600
Retained earnings		<u>1,338,383</u>	<u>(58,454)</u>
SHAREHOLDERS' FUNDS		<u>1,340,783</u>	<u>1,345,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

P Bramwell - Director

**Notes to the Financial Statements
for the Period 1 November 2021 to 31 March 2023**

1. STATUTORY INFORMATION

Argentaurum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The period has been extended to 31 March 2023 from 31 October 2022 to be in line with group companies. The comparative figures are therefore not directly comparable.

Preparation of consolidated financial statements

The financial statements contain information about Argentaurum Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Period 1 November 2021 to 31 March 20234. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2021
	£	£
Amounts owed by group undertakings	-	585,794
Other debtors	253,195	302,610
Directors' current accounts	1,062,245	779,063
	<u>1,315,440</u>	<u>1,667,467</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2021
	£	£
Other loans	-	70,000
Amounts owed to group undertakings	3,230	-
Taxation and social security	296	253,195
Accruals and deferred income	3,975	3,580
	<u>7,501</u>	<u>326,775</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2021
			£	£
2,400	Ordinary	£1	<u>2,400</u>	<u>2,400</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 March 2023 and the year ended 31 October 2021:

	2023	2021
	£	£
W J Bramwell		
Balance outstanding at start of period	245,797	(20,822)
Amounts advanced	68,494	274,119
Amounts repaid	-	(7,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>314,291</u>	<u>245,797</u>
J Bramwell		
Balance outstanding at start of period	167,881	(20,822)
Amounts advanced	68,495	196,203
Amounts repaid	-	(7,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>236,376</u>	<u>167,881</u>

Notes to the Financial Statements - continued
for the Period 1 November 2021 to 31 March 2023

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

P Bramwell

Balance outstanding at start of period	365,385	(118)
Amounts advanced	146,193	365,503
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>511,578</u>	<u>365,385</u>

No interest was charged.

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group, nor transactions conducted at market rate.

There were no related party transactions other than those concluded under normal market conditions other than those detailed below:

	2023	2021
	£	£
Amounts owed from directors	<u>1,062,245</u>	<u>779,063</u>
Other amounts owed from shareholders	<u>-</u>	<u>49,415</u>
No interest has been charged.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.