

**REGISTERED NUMBER: 09203227 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 October 2018**  
**for**  
**Argentaurum Limited**

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for the Year Ended 31 October 2018**

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**Argentaurum Limited**  
**Company Information**  
**for the Year Ended 31 October 2018**

**DIRECTORS:**

W J Bramwell  
J Bramwell  
P Bramwell

**SECRETARY:**

G M Bramwell

**REGISTERED OFFICE:**

24 Elvet Bridge  
Durham  
County Durham  
DH1 3AA

**REGISTERED NUMBER:**

09203227 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Kepier House  
Belmont Business Park  
Durham  
DH1 1TW

**Balance Sheet**  
**31 October 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,872,000		1,872,000
<b>CURRENT ASSETS</b>					
Debtors	5	500,603		1,107,924	
Cash at bank		<u>81</u>		<u>98</u>	
		500,684		1,108,022	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>175,303</u>		<u>279,024</u>	
<b>NET CURRENT ASSETS</b>			<u>325,381</u>		<u>828,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,197,381</u>		<u>2,700,998</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2,400		2,400
Share premium			1,401,600		1,401,600
Retained earnings			<u>793,381</u>		<u>1,296,998</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,197,381</u>		<u>2,700,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2019 and were signed on its behalf by:

P Bramwell - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Argentaurum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Preparation of consolidated financial statements**

The financial statements contain information about Argentaurum Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	<u>1,872,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>1,872,000</u>
At 31 October 2017	<u>1,872,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Amounts owed by group undertakings	<u>500,603</u>	<u>1,107,924</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other loans	49,000	37,000
Other creditors	58,865	79,464
Directors' current accounts	63,938	159,060
Accruals and deferred income	<u>3,500</u>	<u>3,500</u>
	<u>175,303</u>	<u>279,024</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2,400	Ordinary	£1	<u>2,400</u>	<u>2,400</u>

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group, nor transactions conducted at market rate.

There were no related party transactions other than those concluded under normal market conditions other than those detailed below:

	2018 £	2017 £
Amounts owed to directors	<u>63,938</u>	<u>159,060</u>
Other amounts owed to shareholders	<u>58,865</u>	<u>79,464</u>
No interest has been charged.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.