

REGISTERED NUMBER: 09200024 (England and Wales)

AERO CONTROLS & DLE CONSULTANTS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 OCTOBER 2017 TO 31 DECEMBER 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

AERO CONTROLS & DLE CONSULTANTS LTD

COMPANY INFORMATION

FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

DIRECTORS:

P M Campbell
S Gammelsaether

REGISTERED OFFICE:

4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

REGISTERED NUMBER:

09200024 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		7,397		-
CURRENT ASSETS					
Debtors	5	169,315		263,126	
Cash at bank		<u>66,234</u>		<u>37,696</u>	
		235,549		300,822	
CREDITORS					
Amounts falling due within one year	6	<u>168,490</u>		<u>192,342</u>	
NET CURRENT ASSETS			<u>67,059</u>		<u>108,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,456</u>		<u>108,480</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			<u>74,256</u>		<u>108,280</u>
SHAREHOLDERS' FUNDS			<u>74,456</u>		<u>108,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 15 May 2019 and were signed on its behalf by:

P M Campbell - Director

S Gammelsaether - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Aero Controls & DLE Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts charged to customers or goods and services provided during the year, excluding value added tax and trade discounts. Sales are recognised upon delivery to the customer.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

4. FIXED ASSET INVESTMENTS

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	117,486	191,914
Other debtors	51,829	71,212
	<u>169,315</u>	<u>263,126</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	18,668
Taxation and social security	35,736	76,892
Other creditors	132,754	96,782
	<u>168,490</u>	<u>192,342</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.