REGISTERED NUMBER: 09199471 (England and Wales)

INSTANT ACCESS (UNITED KINGDOM) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

INSTANT ACCESS (UNITED KINGDOM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:	Mr C A Sutcliffe Mr C J Owen
REGISTERED OFFICE:	8 Second Avenue Chatham Kent ME4 5AU
REGISTERED NUMBER:	09199471 (England and Wales)
ACCOUNTANTS:	Spurling Cannon King Arthur's Court Maidstone Road Charing Kent TN27 0JS

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	**3,000**	4,000
Tangible assets	5	**213,096**	225,554
		216,096	229,554
CURRENT ASSETS			
Debtors	6	**239,256**	177,280
Cash at bank and in hand		**83,675**	121,375
		322,931	298,655
CREDITORS			
Amounts falling due within one year	7	**(366,640)**	(269,102)
NET CURRENT (LIABILITIES)/ASSETS		**(43,709)**	29,553
TOTAL ASSETS LESS CURRENT LIABILITIES		**172,387**	259,107
CREDITORS			
Amounts falling due after more than one year	8	**(166,213)**	(205,364)
PROVISIONS FOR LIABILITIES		**(500)**	(500)
NET ASSETS		**5,674**	53,243
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**5,574**	53,143
		5,674	53,243

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by:

Mr C J Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Instant Access (United Kingdom) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2020 and 30 September 2021	**10,000**
AMORTISATION	
At 1 October 2020	**6,000**
Charge for year	**1,000**
At 30 September 2021	**7,000**
NET BOOK VALUE	
At 30 September 2021	**3,000**
At 30 September 2020	4,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2020	**275,598**	**3,952**	**86,810**	**366,360**
Additions	**18,300**	**-**	**40,272**	**58,572**
At 30 September 2021	**293,898**	**3,952**	**127,082**	**424,932**
DEPRECIATION				
At 1 October 2020	**116,261**	**2,842**	**21,703**	**140,806**
Charge for year	**44,409**	**277**	**26,344**	**71,030**
At 30 September 2021	**160,670**	**3,119**	**48,047**	**211,836**
NET BOOK VALUE				
At 30 September 2021	**133,228**	**833**	**79,035**	**213,096**
At 30 September 2020	159,337	1,110	65,107	225,554

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**239,256**	177,280

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	12,495
Hire purchase contracts	99,025	83,499
Trade creditors	130,030	27,002
Corporation Tax	17,644	7,375
Social security and other taxes	-	321
VAT	29,024	29,608
Sundry creditors	86,817	104,702
Accrued expenses	4,100	4,100
	366,640	269,102

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	166,213	205,364